



## City of Las Vegas

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**Mayor Louie A. Trujillo**

**Issued by: City of Las Vegas  
Ann M. Gallegos  
Interim City Manager**

### **COVID-19 BUSINESS AND NON-PROFIT FINANCIAL ASSISTANCE**

**The City of Las Vegas is committed toward assisting the community including any and all of our small businesses that may be experiencing a negative impact because of mandated closures, employee issues, and other related issues which may impact the operation of their business.**

**The following is a guide including links for state programs who may be able to assist in this time of crisis:**

#### **Small Business Administration-Disaster Loan Assistance**

The Small Business Administration (SBA) is providing up to \$2 million in disaster assistance low-interest loans. This funding is now available to all New Mexico small businesses.

You may apply online: <http://disasterloan.sba.gov> and/or call 1-800-659-2955 (TTY: 1800-877-8339)

And/or email [disastercustomerservice@sba.gov](mailto:disastercustomerservice@sba.gov)

SBA has coordinated with the Resource Partners, including Small Business Development Centers, (SBDCs) who can assist with the application process.

#### **State of New Mexico - Help for Businesses Negatively Impacted by COVID-19**

The State of New Mexico has a business-loan guarantee program in order to make capital more available to business owners whose operations are severely impacted by the COVID-19 health emergency.

#### **Washington Federal Interest Free Credit Lines**

Washington Federal is offering small business lines of credit of up to \$200,000 interest free for 90 days.

#### **Facebook Small Business Grant Program**

Facebook is offering \$100 Million in cash grants and advertising credits for up to \$30,000 eligible small businesses in over 30 countries where they operate. Use link to sign up for updates as more details are released.

David Ulibarri  
Councilor Ward 1

Michael L. Montoya  
Councilor Ward 2

Barbara Perea-Casey  
Councilor Ward 3

David G. Romero  
Councilor Ward 4

## **PNM Resources Foundation**

PNM Resources Foundation is offering a \$200,000 Community Safety grant opportunity to qualifying 501c3s, with preference given to organizations that implemented COVID-19 response programs for the community's most at-risk senior population.

Funding will range from \$10,000 to \$50,000 awards. **This grant cycle begins on March 25th and ends on April 2nd at midnight.** Please share this information and encourage your local nonprofits to apply for this community safety grant.

## **FEDERAL ECONOMIC RELIEF GRANT PACKAGE**

**H.R. 6201, FAMILIES FIRST CORONAVIRUS RESPONSE ACT** (As amended by the CARES Act)

### **Emergency Paid Sick Leave**

<https://www.congress.gov/bill/116th-congress/house-bill/6201>

The Bill provides the "Families First Coronavirus Response Act" which expands access to emergency paid sick leave to as 87 million U.S. workers.

### **The Small Business Owner's Guide to the CARES Act**

The programs and initiatives in the Coronavirus Aid, Relief, and Economic Security (CARES) Act that was just passed by Congress are intended to assist business owners with whatever needs they have right now. When implemented, there will be many new resources available for small businesses, as well as certain non-profits and other employers. This guide provides information about the major programs and initiatives that will soon be available from the Small Business Administration (SBA) to address these needs, as well as some additional tax provisions that are outside the scope of SBA.

### **Paycheck Protection Program (PPP) Loans**

The program would provide cash-flow assistance through 100 percent federally guaranteed loans to employers who maintain their payroll during this emergency. If employers maintain their payroll, the loans would be forgiven, which would help workers remain employed, as well as help affected small businesses and our economy snap-back quicker after the crisis. PPP has a host of attractive features, such as forgiveness of up to 8 weeks of payroll based on employee retention and salary levels, no SBA fees, and at least six months of deferral with maximum deferrals of up to a year. Small businesses and other eligible entities will be able to apply if they were harmed by COVID-19 between February 15, 2020 and June 30, 2020. This program would be retroactive to February 15, 2020, in order to help bring workers who may have already been laid off back onto payrolls. Loans are available through June 30, 2020.

## **Small Business Debt Relief Program**

<https://www.sba.gov/funding-programs/loans>

This program will provide immediate relief to small businesses with non-disaster SBA loans, in particular 7(a), 504, and microloans. Under it, SBA will cover all loan payments on these SBA loans, including principal, interest, and fees, for six months. This relief will also be available to new borrowers who take out loans within six months of the President signing the bill into law.

## **Economic Injury Disaster Loans & Emergency Economic Injury Grants**

<https://www.sba.gov/funding-programs/disaster-assistance>

These grants provide an emergency advance of up to \$10,000 to small businesses and private non-profits harmed by COVID-19 within three days of applying for an SBA Economic Injury Disaster Loan (EIDL). To access the advance, you first apply for an EIDL and then request the advance. The advance does not need to be repaid under any circumstance, and may be used to keep employees on payroll, to pay for sick leave, meet increased production costs due to supply chain disruptions, or pay business obligations, including debts, rent and mortgage payments.

## **Counseling & Training**

<https://www.sba.gov/local-assistance/find/>

If you, like many small business owners, need a business counselor to help guide you through this uncertain time, you can turn to your local Small Business Development Center (SBDC), Women's Business Center (WBC), or SCORE mentorship chapter. These resource partners, and the associations that represent them, will receive additional funds to expand their reach and better support small business owners with counseling and up-to-date information regarding COVID-19. There will soon be a joint platform that consolidates information and resources related to COVID-19 in order to provide consistent, timely information to small businesses.

## **Contracting**

If you are a government contractor, there are a number of ways that Congress has provided relief and protection for your business. Agencies will be able to modify terms and conditions of a contract and to reimburse contractors at a billing rate of up to 40 hours per week of any paid leave, including sick leave. The contractors eligible are those whose employees or subcontractors cannot perform work on site and cannot telework due to federal facilities closing because of COVID-19. If you need additional assistance, please reach out to your local Small Business Development Center, Women's Business Center, SCORE chapter, or SBA District

Office. You should also work with your agency's contracting officer, as well as the agency's Office of Small and Disadvantaged Business Utilization (OSDBU).

#### **Small Business Tax Provisions:**

##### **Employee Retention Credit for Employers Subject to Closure or Experiencing Economic Hardship**

This provision would provide a refundable payroll tax credit for 50 percent of wages paid by eligible employers to certain employees during the COVID-19 crisis. The credit is available to employers, including non-profits, whose operations have been fully or partially suspended as a result of a government order limiting commerce, travel or group meetings. The credit is also provided to employers who have experienced a greater than 50 percent reduction in quarterly receipts, measured on a year-over-year basis.

Wages of employees who are furloughed or face reduced hours as a result of their employer's closure or economic hardship are eligible for the credit. For employers with 100 or fewer full-time employees, all employee wages are eligible, regardless of whether an employee is furloughed. The credit is provided for wages and compensation, including health benefits, and is provided for the first \$10,000 in wages and compensation paid by the employer to an eligible employee. Wages do not include those taken into account for purposes of the payroll credits for required paid sick leave or required paid family leave, nor for wages taken into account for the employer credit for paid family and medical leave (IRC sec. 45S).

- The credit is not available to employers receiving assistance through the Paycheck Protection Program. The credit is provided through December 31, 2020.

##### **Delay of Payment of Employer Payroll Taxes**

This provision would allow taxpayers to defer paying the employer portion of certain payroll taxes through the end of 2020, with all 2020 deferred amounts due in two equal installments, one at the end of 2021, the other at the end of 2022. Payroll taxes that can be deferred include the employer portion of FICA taxes, the employer and employee representative portion of Railroad Retirement taxes (that are attributable to the employer FICA rate), and half of SECA tax liability.

- **Deferral is not provided to employers receiving assistance through the Paycheck Protection Program.**

#### **COVID – 19 STATEWIDE RESPONSE REFERRAL NUMBERS**

##### **Employment/Income Loss or Reduction:**

- If you are unemployed/underemployed and need assistance route to Department of Workforce Solutions Call Center = 1-877-664-6984
- If you are a small business/employer and need assistance route to Economic Development Department for Small Business = 1-505-827-0300

## **Food Assistance**

School age children route to Public Education Dept = 505-827-6683

Senior / Adult with disabilities: i.e. Seniors Who Need Groceries or Meals = 1-800-432-2080

Emotional Crisis, Mental Health, or Substance Abuse = 1-855-662-7474

SNAP benefits route to HSD/Income Support Division = 1-800-283-4465

WIC route to Department of Health

a. WIC Questions on food or formula availability = 1-505-469-0929

b. WIC Operations Manager = 1-505-819-7028

c. WIC General Questions = 1-866-867-3124

## **Health Insurance**

- If you need assistance obtaining health insurance route to HSD/Medicaid = 1-800-283-4465

- If you are not eligible for Medicaid, you can apply for affordable health insurance online. This is through the NMHIX. Visit: [www.bewellnm.com](http://www.bewellnm.com) or call 1-855-996-6449

## **Housing**

If you need assistance with housing/utilities route to: a. Housing--Mortgage Finance Authority (MFA) Emergency Housing 1-800-444-6880

Utilities HSD Low-Income Home Energy Assistance Program 1-888-523-0051

## **Family & Misc.**

If you need assistance with childcare route to 1-800-691-9067 NM Kids Child Care Resource Center

If you have complaints about facilities not closing route to 505-469-2940/505-629-2845

If you want to volunteer or need a volunteer route to 505-476-2200

## **Youth Conservation Corp**

The Youth Conservation Corps (YCC) was created in 1992 to provide a process to employ youth ages 14 - 25 in public projects that conserve New Mexico's natural resources and provide community benefits of lasting value. YCC grants are open to government agencies, tribal governments and 501c non-profits.

The YCC RFP for 2021 will be released in July, 2020 and be open through early October. If you would like to be notified directly when the RFP is released, please e-mail [sarah.wood@state.nm.us](mailto:sarah.wood@state.nm.us) to be added to the list. YCC will hold several pre-proposal conferences around the state to assist applicants, and also post a conference and other assistance on-line.

***The City of Las Vegas will continue to update our website as additional grant funding or other relevant information becomes available. The City of Las Vegas is in contact with federal and state legislative delegation to procure any funding streams as funding becomes available.***