



State of New Mexico
City of Las Vegas
Annual Financial Report
June 30, 2015



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INTRODUCTORY SECTION

STATE OF NEW MEXICO
City of Las Vegas
Table of Contents
June 30, 2015

	<u>Exhibit</u>	<u>Page</u>
INTRODUCTORY SECTION		
Table of Contents		4-6
Official Roster		7
FINANCIAL SECTION		
Independent Auditors' Report		10-11
Management Discussion and Analysis		12-22
BASIC FINANCIAL STATEMENTS		
Government-wide Financial Statements		
Statement of Net Position	A-1	24-25
Statement of Activities	A-2	26-27
Fund Financial Statements		
Balance Sheet – Governmental Funds	B-1	28
Reconciliation of the Balance Sheet to the Statement of Net Position		29
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds	B-2	30
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities		31
Statement of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual General Fund	C-1	33
Statement of Net Position-Proprietary Funds	D-1	34-35
Statement of Revenues, Expenses and Changes in Net Position-Proprietary Funds	D-2	36-37
Statement of Cash Flows –Proprietary Funds	D-3	38-39
Statement of Fiduciary Assets and Liabilities – Agency Fund	E-1	41
NOTES TO THE FINANCIAL STATEMENTS		42-78
REQUIRED SUPPLEMENTARY INFORMATION		
	<u>Schedule</u>	
Schedule of the City's Proportionate Share of the Net Pension Liability	I	82-84
Schedule of the City's Contributions – Public Employees Retirement Association Plan	II	85-87
Notes to Required Supplementary Information		88
SUPPLEMENTARY INFORMATION		
	<u>Statement</u>	
Non-major Governmental and Proprietary Fund Descriptions		90-93
Combining and Individual Fund Statements and Schedules		
Combining Balance Sheet – Nonmajor Governmental Funds	A-1	94-105
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Governmental Funds	A-2	106-117
Statement of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual		
Sick Leave Contingency Special Revenue Fund (102)	B-1	118
Corrections Special Revenue Fund (201)	B-2	119
Lodger's Tax Promotion Special Revenue Fund (202)	B-3	120
State Fire Grant Fund Special Revenue Fund (203)	B-4	121
Emergency Medical Services Special Revenue Fund (206)	B-5	122
State Library Grant Special Revenue Fund (213)	B-6	123
State Law Enforcement Special Revenue Fund (215)	B-7	124

STATE OF NEW MEXICO

City of Las Vegas

Table of Contents

June 30, 2015

	<u>Statement/Schedule</u>	<u>Page</u>
Combining and Individual Fund Statements and Schedules (continued)		
Statement of Revenues, Expenditures and Changes in Fund Balance –		
Budget (Non-GAAP Budgetary Basis) and Actual -continued		
Special Legislative Appropriations Special Revenue Fund (217)	B-8	125
Historical Preservation Special Revenue Fund (218)	B-9	126
Transportation Grant #5311 Special Revenue Fund (231)	B-10	127
NM Tourism CoOp Grant Special Revenue Fund (235)	B-11	128
2015 Region IV JAG Special Revenue Fund (241)	B-12	129
Transportation Center Special Revenue Fund	B-13	130
2015 JAG Special Revenue Fund	B-14	131
Seizures Special Revenue Fund	B-15	132
SA Prevention Initiative Special Revenue Fund (242)	B-16	133
Juvenile Justice Grant Special Revenue Fund	B-17	134
KAB Grant Special Revenue Fund (252)	B-18	135
NM Traffic Safety Special Revenue Fund (253)	B-19	136
NM Youth Commission Corps Special Revenue Fund (259)	B-20	137
Waste Isolation Pilot Project Special Revenue Fund (260)	B-21	138
2011 Bulletproof Vest PRT Special Revenue Fund (261)	B-22	139
2013 JAG DJ-BX-0587 Special Revenue Fund (265)	B-23	140
San Miguel County DWI Program Special Revenue Fund (271)	B-24	141
Senior Citizens Center Special Revenue Fund (282)	B-25	142
Las Vegas PD Awards Special Revenue Fund (283)	B-26	143
Veterans' Memorial Fund Special Revenue Fund	B-27	144
4th of July Fiestas Special Revenue Fund (288)	B-28	145
JAG DCE/SP Special Revenue Fund (297)	B-29	146
2013 Region IV Special Revenue Fund (298)	B-30	147
Seizures and Donations Special Revenue Fund (293)	B-31	148
Enhanced 911 Grant Special Revenue Fund (294)	B-32	149
2010 Region IV Special Revenue Fund	B-33	150
Fire Prevention Special Revenue Fund (764)	B-34	151
Street CO-OP Projects Capital Projects Fund (214)	B-35	152
Street Improvement Capital Projects Fund (216)	B-36	153
Capital Improvements Capital Projects Fund (220)	B-37	154
Downtown Master Plan Capital Projects Fund	B-38	155
CDBG Alamo Capital Projects Fund (277)	B-39	156
Stimulus Mills Capital Projects Fund (291)	B-40	157
Rehab Taxiway ABC & Apron Capital Projects Fund (433)	B-41	158
2012 Bonds Agency Funds (450)	B-42	159
Downtown Revitalization Capital Projects Fund (465)	B-43	160
Americans with Disabilities Act Capital Projects Fund (466)	B-44	161
Recreation Center Phase II Construction Capital Projects Fund (468)	B-45	162
La Plaza League Capital Projects Fund	B-46	163
Recreation Center Phase II Debt Service Fund (330)	B-47	164
Gasoline Tax Revenue Bonds Debt Service Fund	B-48	165
Municipal Pooled GRT Bonds Debt Service Fund (334)	B-49	166
NMFA Equipment Loan Debt Service Fund (337)	B-50	167
NMFA Fire Equipment Loan Debt Service Fund (338)	B-51	168
Statement of Revenues, Expenses and Changes in Net Position		
Budget and Actual – Enterprise Funds		
Wastewater Fund	C-1	169
Natural Gas Fund	C-2	170
Solid Waste Fund	C-3	171
Water Fund	C-4	172
Public and Indian Housing	C-5	173
Hope VI Funds	C-6	174

STATE OF NEW MEXICO

City of Las Vegas

Table of Contents

June 30, 2015

	<u>Statement/Schedule</u>	<u>Page</u>
Combining and Individual Fund Statements and Schedules (continued)		
Combining Statement of Net Position- Internal Service Fund	D-1	175
Combining Statement of Revenues, Expenses and Changes in Net Position – Internal Service Fund	D-2	176
Combining Statement of Cash Flows – Internal Service Fund	D-3	177
Statement of Revenues, Expenses and Changes in Net Position Budget and Actual – Internal Service Fund		
Automated System Financing	D-4	178
Utilities Administration	D-5	179
Utilities Service	D-6	180
SUPPORTING SCHEDULES		
Schedule of Deposit and Investment Accounts	III	182-183
Schedule of Collateral Pledged By Depository for Public Funds	IV	184
Schedule of Changes in Fiduciary Assets and Liabilities – Agency Funds	V	185
Financial Data Schedule	VI	186-191
Schedule of Vendors Information for Purchases Exceeding \$60,000 (excluding GRT)	VII	192-207
COMPLIANCE SECTION		
Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>		210-211
Report of Independent Auditors on Compliance for Each Major Federal Program; and Report on Internal Control Over Compliance Required by OMB Circular A-133		214-215
Schedule of Expenditure of Federal Awards	VIII	216-217
Schedule of Findings and Questioned Costs	IX	219-225
OTHER DISCLOSURES		226

STATE OF NEW MEXICO

City of Las Vegas

Official Roster

June 30, 2015

<u>Name</u>	<u>City Commission</u>	<u>Title</u>
Alfonso E. Ortiz		Mayor
Tonita Gurule Giron		Councilor
Vince Howell		Councilor
Joseph Herrera		Councilor
David Romero		Councilor
 <u>Administration</u>		
Elmer J. Martinez		City Manager
Eddie Trujillo		Judge
Ann Marie Gallegos		Finance Director
Casandra Fresquez		City Clerk
Pamela Marrujo		Housing Authority Executive Director

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FINANCIAL SECTION



Accounting & Consulting Group, LLP
Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

Timothy M. Keller
New Mexico State Auditor
The Office of Management and Budget
City Council
City of Las Vegas
Las Vegas, New Mexico

Report on Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, the aggregate remaining fund information, and the budgetary comparison for the general fund of the City of Las Vegas (the City), as of and for the year ended June 30, 2015, and the related notes to the financial statements which collectively comprise City's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the City's nonmajor governmental funds, nonmajor enterprise, internal service funds, and the budgetary comparisons for all nonmajor funds presented as supplementary information, as defined by the Governmental Accounting Standards Board, in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2015, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, as of June 30, 2015, and the respective changes in financial position and where applicable, cash flows thereof and the respective budgetary comparison for the general fund for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental, nonmajor enterprise, and internal service funds of the City as of June 30, 2015, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparisons for the major proprietary funds and all nonmajor funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 12 through 22 and the GASB required supplementary pension schedules on pages 82 through 82 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the City's financial statements, the combining and individual fund financial statements, and the budgetary comparisons. The Schedule of Expenditures of Federal Awards, as required by Office of Management and Budget *Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations*, the introductory section and Supporting Schedules I through VII required by Section 2.2.2.NMAC are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Schedule of Expenditures of Federal Awards and Supporting Schedules III through VI required by Section 2.2.2 NMAC are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with the auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards and Supporting Schedules III through VI required by Section 2.2.2 NMAC are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and Schedule VII have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 11, 2015 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Accounting & Consulting Group, LLP

Accounting & Consulting Group, LLP
Albuquerque, New Mexico
December 15, 2015

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended June 30, 2015**

As management of the City of Las Vegas, we offer readers of the City this Management Discussion and Analysis of the fiscal performance of the City of Las Vegas for the period ending June 30, 2015 as an objective and easily readable discussion of the City's financial activities. This information aligns with requirements of the Governmental Accounting Standards Board (GASB) that establishes accounting and reporting standards for governmental entities. With the issuance of GASB's Statement 34, a written narrative discussion and analysis of the financial performance of the City is included.

The discussion and analysis, as well as the Statement of Net Position and Statement of Activities, provide a review of the City's overall financial activities, using the accrual basis of accounting, for the year ending June 30, 2015. Fund financial statements are reported on a modified accrual basis of accounting. Rather than looking at specific areas of performance, this discussion and analysis focuses on the financial performance of the City as a whole. Whenever possible this discussion and analysis will provide the reader multi-year pictures of financial performance and other pertinent information through the use of tables and other resource information.

In addition to the revised reporting, this annual report consists of a series of detailed, audited financial statements and the notes to those statements. Also included in the Independent Auditor's Report, The Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with government Auditing Standards, Report on Compliance with Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance with OMB Circular A-133 and a Schedule of Findings and Questioned Costs.

About City of Las Vegas

To completely understand the financial discussion of the City of Las Vegas, it is important to understand the nature of the City.

Las Vegas is nestled at the foot of the Sangre de Cristo Mountains, or as the locals like to say, where the Rocky Mountains meet the Great Plains. Located near the heart of a spectacular wilderness area, sweeping forest lands, fascinating historic sites and wonderful western boomtown to enjoy everything from trout fishing on the Gallinas River to searching for wagon ruts along the Santa Fe Trail. The City of Las Vegas covers 7.59 square miles in northeastern New Mexico and has a population density of 1,813 per square mile. The City of Las Vegas population was 13,753 in 2010, with 79.1% Hispanic, 16.5% White, 1.5% Black, 1.1% two or more races, .7% American Indian, .2% Asian. 2010 Census Data indicates 31.5% of total population in the City of Las Vegas (19.5% for NM) lived below poverty level for the period 2006-2010. The City of Las Vegas experienced a less than 1% decrease in population between the 2000 and 2013 Census from 13,753 to 13,691.

The City has a **MISSION STATEMENT:** The City of Las Vegas is an economic center driven by honoring its rich culture, encouraging value added industry, preserving the quality of life for all of Las Vegas through Ethical Government and Professional Administration.

VISION

Proactive approach to wise use of historical, cultural, educational and natural resources.
To be the growing economic center of the Northeastern Region.
Explore, promote and partner with smart industry befitting the community.
Proper planning to maintain continuity, self-sufficiency and cohesive leadership.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended June 30, 2015**

PRINCIPALS

Honesty Accountability Adaptability Respect Duty

CITY HIGHLIGHTS

City of Las Vegas operates a diversified range of services, such as community development services, health council services, fire department services, federal housing services, federal transportation services, recreation services, senior meal and transportation programs, library services, municipal airport services, municipal court services, police services, utility services including natural gas, solid waste, waste water and water services to name a few.

Carnegie Library

The first and only surviving Carnegie Library in New Mexico, this beautiful library was built with a \$10,000 donation from philanthropist Andrew Carnegie. This prime example of Neo-Classical Revival architecture, resembling Thomas Jefferson's Monticello, occupies one city block bordered by handsome Victorian-style structures.

City of Las Vegas Museum and Rough Rider Memorial Collection

Housed in a New Deal-era WPA structure originally built to serve as city hall, the City of Las Vegas Museum and Rough Rider Memorial Collection is home to many pieces of the past that make up the diverse history of Las Vegas. When veterans from Teddy Roosevelt's Rough Rider regiment named Las Vegas as their official reunion home, mementos and artifacts from the Spanish-American War accumulated here. In addition to the Rough Rider collection, the Museum boasts a variety of community-donated domestic artifacts that reveal much about life in Las Vegas and San Miguel County.

Old Town Plaza Historic District

Unmatched in its style and unparalleled in its history, the Plaza Historic District is built on the original town site founded as part of a Mexican land grant. The plaza, which originally served as a defensible enclosure and place to park wagons of Santa Fe Trail merchants. Today, beautiful examples of grand Victorian architecture and one-story adobe buildings stand side by side on the enduring square surrounding Plaza Park.

Bridge Street: A Great American Street

Las Vegas' Bridge Street was named one of ten Great American Streets in American in 2013. Bridge Street boasts a nearly unbroken line of miraculously preserved commercial structures from the late nineteenth and early twentieth centuries, buildings large and small in many styles, some richly ornamented showplaces and others more modest and unassuming. These buildings reflect/sketch the fascinating history of Las Vegas' development as an important commercial and transportation center, and reflect the personal and collective aspirations of both our original Spanish settlers and later frontier immigrants with names like Maloof and Stern.

Railroad Avenue Historic District

One block east of Grand Avenue, this district represents the boom town-era that began July 4, 1879, when the Atchison, Topeka, and the Santa Fe Railroad made its way to Las Vegas. Within the district are a number of historically significant structures including the Castaneda Hotel (a Fred Harvey House) and the train depot which houses the Visitors Center.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended June 30, 2015**

Introduction

As management of City of Las Vegas, we offer readers of City of Las Vegas financial statements this narrative overview and analysis of the financial activities of City of Las Vegas for the fiscal year ended June 30, 2015. We encourage readers to consider the information presented here in conjunction with the financial statements of City of Las Vegas and additional information provided.

The financial performance of the City of Las Vegas for the fiscal year ended June 30, 2015 will be the subject of this discussion and analysis. The purpose is to look at the financial performance as a whole; however, readers may also utilize the accompanying financial statements and notes for comprehensive information.

FINANCIAL HIGHLIGHTS

- The assets of City of Las Vegas exceeded its liabilities at June 30, 2015 by \$84,159,164 (*net position*). Of this amount, \$4,968,684 (*unrestricted net position*) may be used to meet the government's ongoing obligations to citizens and creditors.
- The government's total net position increased by \$8,907,458 during the year. The majority of this increase is due to an increase in taxes collected, grant money received for the year ending June 30, 2015.
- As of June 30, 2015, the City's governmental funds reported combined ending fund balances of \$6,531,229. Of this total, \$921,979 is designated for debt service and \$547,851 is designated for capital projects.
- At the close of the current fiscal year, unassigned fund balance for the general fund was \$3,478,792 or 31 percent of total general fund expenditures.

Financial Statements Overview

This discussion and analysis is intended to serve as an introduction to City of Las Vegas' basic financial statements. City of Las Vegas' basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements.

The *government-wide financial statements* are designed to provide readers with a broad overview of City of Las Vegas' finances, in a manner similar to a private-sector business.

The *Statement of Net Position* presents information on all of City of Las Vegas' assets and liabilities, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether or not the financial position of City of Las Vegas is improving or deteriorating.

The *Statement of Activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended June 30, 2015**

Both of the government-wide financial statements distinguish functions of City of Las Vegas that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of City of Las Vegas include general government, public safety, public works, culture and recreation, and health and welfare. The business-type activities of the City include wastewater, natural gas, solid waste, water, public and indian housing, and hope IV funds, as well as internal service funds.

The government-wide financial statements can be found on pages 24 through 27 of this report.

Fund Financial Statements

Fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. City of Las Vegas, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of City of Las Vegas can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental Funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in determining what financial resources are available in the near future to finance the City's programs.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

City of Las Vegas maintains more than fifty-two individual governmental funds organized according to their type (special revenue, debt service and capital projects). Information is presented separately in the governmental fund balance sheet and statement of revenues, expenditures, and changes in fund balances for the General Fund, which is considered to be a major fund. Data from the other fifty-one governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining statements* elsewhere in this report.

City of Las Vegas adopts an annual appropriated budget for its general fund and all other funds. A budgetary comparison statement has been provided for the General Fund to demonstrate compliance with this budget. In addition, the individual financial statements of the non-major governmental fund types include budgetary comparison data.

The basic governmental fund financial statements can be found on pages 28 through 31 of this report.

Proprietary funds. Proprietary funds are generally used to account for services for which the City charges customers – either outside customers or internal units or departments of the City. Proprietary funds provide the same type of information as shown in the government-wide financial statements, only in more detail. The City maintains six types of proprietary funds, in addition to the internal service funds:

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended June 30, 2015**

Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for the wastewater, natural gas, solid waste, water, public and Indian housing, and hope VI operations of the City. The enterprise funds are considered to be major funds of the City.

The proprietary fund financial statements can be found on pages 34 through 39 this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support City of Las Vegas' own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

City of Las Vegas fiduciary funds account for the revenues collected on behalf of the Sangre de Cristo Solid Waste Authority and their remittance to other governmental agencies.

The fiduciary fund financial statement can be found on page 41 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 42 through 78 of this report.

Combining statements. The combining statements referred to earlier in connection with non-major governmental funds are presented immediately following the notes to the financial statements. Combining and individual fund statements and schedules can be found in pages 94 through 117 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Analysis of Position

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of City of Las Vegas, assets exceeded liabilities by \$84,159,164 at the close of the current fiscal year.

The largest portion of City of Las Vegas' net position represents the City's net investment of \$74,372,795 in capital assets (e.g., land improvements, buildings, infrastructure and machinery & equipment), less any related outstanding debt used to acquire those assets. City of Las Vegas uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although City of Las Vegas' investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The most significant variation from **2014** is due to the net pension liability. The City of Las Vegas adopted GASB Statement No. 68 and No. 71, which required the City of Las Vegas to recognize a net pension liability of \$11,566,414.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended June 30, 2015**

CITY OF LAS VEGAS' NET POSITION

	June 30, 2015			June 30, 2014		
	Governmental	Business-Type	Total	Governmental	Business-Type	Total
	Activities	Activities		Activities	Activities	
Assets and Deferred Outflows of Resources						
Cash and cash equivalents	\$ 5,254,053	15,025,202	20,279,255	5,014,388	15,462,001	20,476,389
Other current assets	2,036,682	6,216,405	8,253,087	2,089,430	2,079,929	4,169,359
Capital assets, net of accumulated depreciation	47,894,605	47,757,285	95,651,890	47,403,043	40,647,263	88,050,306
Deferred outflows of resources	820,557	280,935	1,101,492	-	-	-
Total assets and deferred outflows of resources	<u>56,005,897</u>	<u>69,279,827</u>	<u>125,285,724</u>	<u>54,506,861</u>	<u>58,189,193</u>	<u>112,696,053</u>
Liabilities and Deferred Inflows of Resources						
Long-term liabilities outstanding	6,258,455	15,020,640	21,279,095	6,679,163	16,204,244	22,883,417
Other liabilities	960,782	3,255,519	4,216,301	1,014,690	3,675,747	4,690,437
Net pension liability	8,616,410	2,950,004	11,566,414	-	-	-
Deferred inflows of resources	3,028,039	1,036,711	4,064,750	-	-	-
Total liabilities and deferred outflows of resources	<u>18,863,686</u>	<u>22,262,874</u>	<u>41,126,560</u>	<u>7,693,853</u>	<u>19,879,991</u>	<u>27,573,854</u>
Net Position						
Net investment in capital assets	41,636,150	32,736,645	74,372,795	42,346,905	24,257,170	66,604,065
Restricted	2,630,378	2,187,307	4,817,685	1,551,961	785,077	2,337,038
Unrestricted	<u>(7,124,317)</u>	<u>12,093,001</u>	<u>4,968,684</u>	<u>2,914,142</u>	<u>13,266,955</u>	<u>16,181,096</u>
Total net position	<u>37,142,211</u>	<u>47,016,953</u>	<u>84,159,164</u>	<u>46,813,008</u>	<u>38,309,202</u>	<u>85,122,210</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 56,005,897</u>	<u>69,279,827</u>	<u>125,285,724</u>	<u>54,506,861</u>	<u>58,189,193</u>	<u>112,696,054</u>

A portion of City of Las Vegas' net position (5.7%) represents resources that are subject to restrictions. The restrictions relate to covenants provided by the City's long-term debt issuance and capital projects. The remaining balance of *unrestricted net position* of \$4,968,684 may be used to meet the government's ongoing obligations to citizens and creditors.

Analysis of Changes in Net Position

The City's net position overall increased by \$8,907,458 during the current fiscal year. These increases are explained in the government and business-type activities discussion below, and are primarily a result of increased revenues while reducing the City's expenditures during the fiscal year.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended June 30, 2015**

**Changes in Net Position
For the Year Ended June 30, 2015**

	Governmental Activities	Business-Type Activities	Total
Revenues			
Program revenues:			
Charges for services	\$ 1,575,820	17,635,086	19,210,906
Operating grants and contributions	1,267,107	4,196,647	5,463,754
Capital grants and contributions	149,203	-	149,203
General revenues:			
Property taxes	1,665,064	-	1,665,064
Other taxes	11,452,027	906,051	12,358,078
Interest income	36,421	73,490	109,911
Other income	315,046	21,156	336,202
	<u>16,460,688</u>	<u>22,832,430</u>	<u>39,293,118</u>
Expenses			
General government	12,388,047	-	12,388,047
Public safety	273,196	-	273,196
Public works	745,538	-	745,538
Culture and recreation	287,268	-	287,268
Health and welfare	1,289,384	-	1,289,384
Interest on long-term debt	166,952	-	166,952
Wastewater	-	3,113,881	3,113,881
Natural gas	-	4,513,516	4,513,516
Solid waste	-	2,593,818	2,593,818
Water	-	3,487,810	3,487,810
Housing Authority	-	1,526,250	1,526,250
	<u>15,150,385</u>	<u>15,235,275</u>	<u>30,385,660</u>
Increase (decrease) in net position before transfers	<u>1,310,303</u>	<u>7,597,155</u>	<u>14,469,255</u>
Transfers	<u>106,866</u>	<u>(106,866)</u>	<u>-</u>
Increase (decrease) in net position	<u>1,417,169</u>	<u>7,490,289</u>	<u>8,907,458</u>
Net position, beginning of year	46,813,008	43,186,461	89,999,469
Net position, restatement	<u>(11,087,966)</u>	<u>(3,659,797)</u>	<u>(14,747,763)</u>
Net position, end of year	<u>\$ 37,142,211</u>	<u>47,016,953</u>	<u>84,159,164</u>

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended June 30, 2015**

**Changes in Net Position
For the Year Ended June 30, 2014**

	Governmental Activities	Business-Type Activities	Total
Revenues			
Program revenues:			
Charges for services	\$ 1,877,292	15,559,284	17,436,576
Operating grants and contributions	1,744,301	3,819,760	5,564,061
General revenues:			
Property taxes	1,470,404	-	1,470,404
Other taxes	398,581	-	398,581
Gross receipts taxes	8,393,558	922,912	9,316,470
Licenses and fees	236,057	-	236,057
Interest income	13,092	63,293	76,385
Miscellaneous income	1,839,514	143,500	1,983,014
	<u>15,972,799</u>	<u>20,508,749</u>	<u>36,481,548</u>
Expenses			
General government	3,727,554	-	3,727,554
Public safety	5,868,374	-	5,868,374
Public works	2,178,806	-	2,178,806
Culture and recreation	1,848,854	-	1,848,854
Health and welfare	2,511,109	-	2,511,109
Interest on long-term debt	174,383	-	174,383
Wastewater	-	2,304,382	2,304,382
Natural gas	-	5,800,775	5,800,775
Solid waste	-	2,524,066	2,524,066
Water	-	4,670,382	4,670,382
	<u>16,309,080</u>	<u>15,299,605</u>	<u>31,608,685</u>
Increase (decrease) in net position before transfers	<u>(336,281)</u>	<u>5,209,144</u>	<u>4,872,863</u>
Transfers	<u>161,570</u>	<u>(138,085)</u>	<u>23,485</u>
Increase (decrease) in net position	<u>174,711</u>	<u>5,071,059</u>	<u>4,896,348</u>
Net position, beginning of year	<u>46,987,719</u>	<u>33,238,132</u>	<u>80,225,851</u>
Net position, end of year	<u>\$ 46,813,008</u>	<u>38,309,191</u>	<u>85,122,199</u>

Governmental activities. Fiscal year 2015 governmental activities increased City of Las Vegas' net position by \$1,417,169. This is higher compared to the \$174,711 increase in net position in fiscal year 2014 due to decrease in expenditures in the governmental activities.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended June 30, 2015**

Business-type activities. Fiscal year 2015 business-type activities increased the City's net position by \$7,490,289. The key element of this increase is due to the inclusion of the housing authority in fiscal year 2015.

FINANCIAL ANALYSIS OF THE CITY'S FUNDS

As noted earlier, City of Las Vegas uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of City of Las Vegas' governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing City of Las Vegas' financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. Types of Governmental funds reported by the City include the General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Funds.

As of the end of the current fiscal year, City of Las Vegas' governmental funds reported combined ending fund balances of \$6,531,229, a increase of \$124,785 in comparison with the prior year. The increase is primarily due to an excess of revenues over expenditures for the governmental funds. Approximately 52 percent of this total amount, \$3,381,963, constitutes unassigned fund balance, which is available for spending at the government's discretion. The remainder of fund balance of \$3,149,266 is restricted and assigned to indicate that it is not available for new spending because it has already been committed to pay for future debt service payments, subsequent year's expenditures and inventory.

Revenues for governmental funds overall totaled \$16,240,550 in the fiscal year ended June 30, 2015, which represents a increase of \$268,531 from the fiscal year ended June 30, 2014. Expenditures for governmental funds, totaling \$16,239,320, which represents a decrease of \$840,149 from the fiscal year ended June 30, 2014. In the fiscal year ended June 30, 2015, revenues for governmental funds were more than expenditures by \$1,230.

The General Fund is the chief operating fund of City of Las Vegas. At the end of the current fiscal year, unassigned fund balance of the general fund was \$3,478,792.

The fund balance of City of Las Vegas' general fund increased by \$217,701 during the current fiscal year due to the decrease in expenditures. Overall, the general fund's performance resulted in an excess of revenues over expenditures in the fiscal year ended June 30, 2015 of \$217,701.

Proprietary Funds. The City's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

At the end of the fiscal year, the unrestricted net position for enterprise funds were \$13,907,362. The total increase in net position for the enterprise funds was \$7,285,954. Factors concerning the finances of this fund have been addressed previously in the discussion of the City's business-type activities.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended June 30, 2015**

General Fund Budgetary Highlights

City budgets reflect the same pattern as seen in the revenue and expenditures of the City. The State of New Mexico budget process is defined under state law and regulation. To enhance the process of developing a budget at the City level, City of Las Vegas utilizes goals and objectives defined by the City Councilors, community input meetings, long term plans and input from various staff groups to develop the City budget. City priorities are well defined through this process.

GASB Statement No. 34 does not require a statement presenting the overall result of the budget for each year; however, all major budgetary funds are required to be reported as a separate statement.

The total variation in revenues from the original and final budgets in the general fund was \$7,780. The total variation in expenditures from the original and final budgets in the general fund was \$27,880.

Capital Asset and Debt Administration

Capital assets. City of Las Vegas' capital assets for its governmental and business-type activities as of June 30, 2015 amount to \$95,651,890 (net of accumulated depreciation). Capital assets include land and land improvements, construction in progress, infrastructure, buildings and improvements, machinery and equipment, vehicles, water system and water rights. The total change in the City's capital assets for the current fiscal year was an increase of \$491,562 for governmental activities and an increase of \$3,336,760 for business-type activities, mostly related to the results of projects completed during the year. The City has significant construction in progress related to road construction and other utility projects.

**Capital Assets, Net of Depreciation
June 30, 2015**

	Governmental Activities	Business-Type Activities	Total
Land	\$ 19,268,701	1,352,128	20,620,829
Construction in progress	70,329	8,228,568	8,298,897
Infrastructure	17,739,725	30,978,061	48,717,786
Buildings & improvements	19,970,434	15,499,177	35,469,611
Machinery & equipment	6,475,384	3,824,287	10,299,671
Vehicles	6,360,062	4,038,878	10,398,940
Water rights	-	4,288,025	4,288,025
Water systems	-	3,270,820	3,270,820
Land improvements	-	1,649,183	1,649,183
Total capital assets	69,884,635	73,129,127	143,013,762
Accumulated depreciation	<u>(21,990,030)</u>	<u>(25,371,842)</u>	<u>(47,361,872)</u>
Capital assets, net of accumulated depreciation	<u>\$ 47,894,605</u>	<u>47,757,285</u>	<u>95,651,890</u>

See Note 6 in the accompanying Notes to the Financial Statements for further information regarding capital assets.

Debt Administration. At the end of the current fiscal year, City of Las Vegas had total long-term obligations outstanding of \$21,279,095.

**STATE OF NEW MEXICO
CITY OF LAS VEGAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended June 30, 2015**

City of Las Vegas' Outstanding Debt As of June 30, 2015

	Governmental Activities	Business-Type Activities	Total
Bonds	\$ 5,700,000	-	5,700,000
NMFA Loans	558,455	-	558,455
Landfill Closure Costs	-	1,998,137	1,998,137
Wastewater Loans	-	11,025,622	11,025,622
Solid Waste Loans	-	2,112,739	2,112,739
Water Loans	-	1,882,279	1,882,279
Compensated absences	<u>391,307</u>	<u>202,883</u>	<u>594,190</u>
Total long-term liabilities	<u>\$ 6,649,762</u>	<u>17,221,660</u>	<u>23,871,422</u>

See Note 7 in the accompanying Notes to the Financial Statements for further information regarding City of Las Vegas' long-term debt.

The City is not aware of any facts, decisions or conditions that are expected to have a significant effect on financial position or results of operations.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of City of Las Vegas' finances for all of those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the City of Las Vegas Administration, City of Las Vegas, 1700 N. Grand Ave., Las Vegas, New Mexico 87701.

**BASIC
FINANCIAL STATEMENTS**

STATE OF NEW MEXICO

City of Las Vegas

Statement of Net Position

June 30, 2015

	Primary Government		
	Governmental Activities	Business-type Activities	Total
Assets			
Current Assets			
Cash and cash equivalents	\$ 5,254,053	\$ 15,025,202	\$ 20,279,255
Investments	31,990	639,669	671,659
Receivables, (net)	2,137,160	2,664,090	4,801,250
Inventory	117,736	475,135	592,871
Internal Balances	(250,204)	250,204	-
Total Current Assets	<u>7,290,735</u>	<u>19,054,300</u>	<u>26,345,035</u>
Noncurrent Assets			
Restricted cash and cash equivalents	-	2,187,307	2,187,307
Capital assets	69,884,635	73,129,127	143,013,762
Less: accumulated depreciation	(21,990,030)	(25,371,842)	(47,361,872)
Total Noncurrent Assets	<u>47,894,605</u>	<u>49,944,592</u>	<u>97,839,197</u>
Total assets	<u>55,185,340</u>	<u>68,998,892</u>	<u>124,184,232</u>
Deferred outflows of resources			
Change in assumptions	63,599	21,775	85,374
Employer contributions subsequent to the measurement date	756,958	259,160	1,016,118
Total deferred outflows of resources	<u>820,557</u>	<u>280,935</u>	<u>1,101,492</u>
Total assets and deferred outflows of resources	<u>\$ 56,005,897</u>	<u>\$ 69,279,827</u>	<u>\$ 125,285,724</u>

The accompanying notes are an integral part of these financial statements

	Primary Government		
	Governmental Activities	Business-type Activities	Total
Liabilities, deferred inflows of resources, and net position			
Current Liabilities			
Accounts payable	\$ 85,317	\$ 222,428	\$ 307,745
Accrued payroll	470,740	217,237	687,977
Accrued compensated absences	265,287	135,301	400,588
Tenant Security Deposits	-	35,746	35,746
Meter deposits payable	-	473,588	473,588
Accrued interest	13,418	105,500	118,918
Current portion of long-term debt	382,145	1,350,418	1,732,563
Total Current Liabilities	<u>1,216,907</u>	<u>2,540,218</u>	<u>3,757,125</u>
Noncurrent Liabilities			
Accrued compensated absences	126,020	67,582	193,602
Accrued landfill closure costs	-	1,998,137	1,998,137
Bonds payable	5,385,000	-	5,385,000
Notes payable	491,310	13,670,222	14,161,532
Net Pension Liability	8,616,410	2,950,004	11,566,414
Total Noncurrent Liabilities	<u>14,618,740</u>	<u>18,685,945</u>	<u>33,304,685</u>
Total Liabilities	<u>15,835,647</u>	<u>21,226,163</u>	<u>37,061,810</u>
Deferred inflows of resources			
Change in assumptions	156,659	53,636	210,295
Net difference between projected and actual investment earnings on pension plan investments	2,871,380	983,075	3,854,455
Total deferred inflows of resources	<u>3,028,039</u>	<u>1,036,711</u>	<u>4,064,750</u>
Net Position			
Net investment in capital assets	41,636,150	32,736,645	74,372,795
Restricted for:			
Repair, replacement and other	-	2,187,307	2,187,307
Debt service	715,720	-	715,720
Capital projects	547,851	-	547,851
Special revenue	1,366,807	-	1,366,807
Unrestricted	<u>(7,124,317)</u>	<u>12,093,001</u>	<u>4,968,684</u>
Total Net Position	<u>37,142,211</u>	<u>47,016,953</u>	<u>84,159,164</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 56,005,897</u>	<u>\$ 69,279,827</u>	<u>\$ 125,285,724</u>

STATE OF NEW MEXICO
City of Las Vegas
Statement of Activities
For the Year Ended June 30, 2015

<u>Functions/Programs</u>	<u>Program Revenues</u>			
	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
Primary Government				
General government	\$ 12,388,047	\$ 1,468,715	\$ 425,546	\$ 18,505
Public safety	273,196	29,793	841,561	130,698
Public works	745,538	77,312	-	-
Culture and recreation	287,268	-	-	-
Health and welfare	1,289,384	-	-	-
Interest on long-term debt	166,952	-	-	-
<i>Total governmental activities</i>	<u>15,150,385</u>	<u>1,575,820</u>	<u>1,267,107</u>	<u>149,203</u>
Business-type Activities:				
Wastewater	3,113,881	2,796,753	2,903,082	-
Natural Gas	4,513,516	5,715,314	-	-
Solid Waste	2,593,818	3,157,406	-	-
Water	3,487,810	4,874,849	-	-
Housing Authority	1,526,250	1,090,764	1,293,565	-
<i>Total business-type activities</i>	<u>15,235,275</u>	<u>17,635,086</u>	<u>4,196,647</u>	<u>-</u>
<i>Total primary government</i>	<u>\$ 30,385,660</u>	<u>\$ 19,210,906</u>	<u>\$ 5,463,754</u>	<u>\$ 149,203</u>

General Revenues and Transfers:

Taxes

Property taxes, levied for general purposes

Gross receipts taxes

Gasoline and motor vehicle taxes

Other taxes

Investment income

Other

Reversion to other governments

Gain (loss) on disposition of assets

Transfers

Total general revenues and transfers

Change in net position

Net position, beginning

Net position, restatement (note 20)

Net position, as restated

Net position, ending

The accompanying notes are an integral part of these financial statements

Net (Expense) Revenue and Changes in Net Position		
Primary Government		
Governmental Activities	Business-type Activities	Total
\$ (10,475,281)	\$ -	\$ (10,475,281)
728,856	-	728,856
(668,226)	-	(668,226)
(287,268)	-	(287,268)
(1,289,384)	-	(1,289,384)
(166,952)	-	(166,952)
<u>(12,158,255)</u>	<u>-</u>	<u>(12,158,255)</u>
-	2,585,954	2,585,954
-	1,201,798	1,201,798
-	563,588	563,588
-	1,387,039	1,387,039
-	858,079	858,079
<u>-</u>	<u>6,596,458</u>	<u>6,596,458</u>
<u>(12,158,255)</u>	<u>6,596,458</u>	<u>(5,561,797)</u>
1,665,064	-	1,665,064
8,291,708	906,051	9,197,759
2,056,072	-	2,056,072
1,104,247	-	1,104,247
36,421	73,490	109,911
298,357	21,156	319,513
(58)	-	(58)
16,747	-	16,747
106,866	(106,866)	-
<u>13,575,424</u>	<u>893,831</u>	<u>14,469,255</u>
<u>1,417,169</u>	<u>7,490,289</u>	<u>8,907,458</u>
46,813,008	43,186,461	89,999,469
<u>(11,087,966)</u>	<u>(3,659,797)</u>	<u>(14,747,763)</u>
<u>35,725,042</u>	<u>39,526,664</u>	<u>75,251,706</u>
<u>\$ 37,142,211</u>	<u>\$ 47,016,953</u>	<u>\$ 84,159,164</u>

STATE OF NEW MEXICO

City of Las Vegas
Balance Sheet
Governmental Funds
June 30, 2015

Exhibit B-1
Page 1 of 2

	<u>General Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<i>Assets</i>			
Cash and cash equivalents	\$ 2,551,990	\$ 2,702,063	\$ 5,254,053
Investments	31,990	-	31,990
Receivables, net	1,552,911	584,249	2,137,160
Inventory	117,736	-	117,736
Due from other funds	631,892	-	631,892
<i>Total assets</i>	<u>\$ 4,886,519</u>	<u>\$ 3,286,312</u>	<u>\$ 8,172,831</u>
<i>Liabilities, deferred inflows of resources, and fund balances</i>			
Accounts payable	\$ 66,408	\$ 18,909	\$ 85,317
Accrued payroll	437,582	33,158	470,740
Due to other funds	582,552	299,544	882,096
<i>Total liabilities</i>	<u>1,086,542</u>	<u>351,611</u>	<u>1,438,153</u>
<i>Deferred inflows of resources</i>			
Unavailable revenue - property taxes	203,449	-	203,449
<i>Total deferred inflows of resources</i>	<u>203,449</u>	<u>-</u>	<u>203,449</u>
<i>Fund balances</i>			
Nonspendable			
Inventory	117,736	-	117,736
Spendable			
Restricted for:			
Future Debt Service Payments	-	921,979	921,979
Capital projects	-	547,851	547,851
General Government	-	273,694	273,694
Public Safety	-	116,972	116,972
Public Works	-	851,386	851,386
Culture and Recreation	-	310,630	310,630
Health and Welfare	-	9,018	9,018
Unassigned			
General Fund	3,478,792	-	3,478,792
Special Revenue & Capital Projects Fund	-	(96,829)	(96,829)
<i>Total fund balances</i>	<u>3,596,528</u>	<u>2,934,701</u>	<u>6,531,229</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 4,886,519</u>	<u>\$ 3,286,312</u>	<u>\$ 8,172,831</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

City of Las Vegas

Governmental Funds

Reconciliation of the Balance Sheet to the Statement of Net Position

June 30, 2015

Exhibit B-1

Page 2 of 2

Amounts reported for governmental activities in the Statement of Net Position are different because:

Fund balances - total governmental funds	\$ 6,531,229
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds	47,894,605
Delinquent property taxes collected within sixty days after year end are not considered "available" revenues and are considered to be unavailable revenue in the fund financial statements, but are considered revenue in the Statement of Activities	203,449
Interest on long-term debt is not accrued in the fund financial statements unless it is due and payable: Accrued interest	(13,418)
Deferred outflows and inflows of resources related to pensions are applicable to future periods and therefore, are not reported in funds:	
Deferred outflows of resources related to change in assumptions	63,599
Deferred outflows of resources related to employer contributions subsequent to the measurement date	756,958
Deferred inflows of resources related to change in assumptions	(156,659)
Deferred inflows of resources related to Net difference between projected and actual investment earnings on pension plan investments	(2,871,380)
Some liabilities, including bonds payable, loans and net pension payable are not due and payable in the current period and, therefore, are not reported in the funds:	
Accrued compensated absences	(391,307)
Bonds and notes payable	(6,258,455)
Net pension liability	(8,616,410)
	37,142,211
Total net position of governmental activities	\$ 37,142,211

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
City of Las Vegas
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2015

Exhibit B-2
Page 1 of 2

	<u>General Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<i>Revenues</i>			
Taxes:			
Property	\$ 1,461,615	\$ -	\$ 1,461,615
Gross receipts	6,723,523	1,568,185	8,291,708
Gasoline and motor vehicle	522,294	1,533,778	2,056,072
Other	816,268	287,979	1,104,247
Intergovernmental			
Federal operating grants	1,702	416,064	417,766
Federal capital grants	-	18,505	18,505
State operating grants	7,780	841,561	849,341
State capital grants	-	130,698	130,698
Charges for services	923,908	29,884	953,792
Licenses and fees	544,807	77,221	622,028
Investment income	8,780	27,641	36,421
Other	218,536	79,821	298,357
<i>Total revenues</i>	<u>11,229,213</u>	<u>5,011,337</u>	<u>16,240,550</u>
<i>Expenditures</i>			
Current:			
General government	10,496,646	409,901	10,906,547
Public safety	-	273,196	273,196
Public works	-	775,706	775,706
Culture and recreation	-	289,891	289,891
Health and welfare	626,485	725,208	1,351,693
Capital outlay	-	2,104,047	2,104,047
Debt service:			
Principal	-	371,288	371,288
Interest	-	166,952	166,952
<i>Total expenditures</i>	<u>11,123,131</u>	<u>5,116,189</u>	<u>16,239,320</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>106,082</u>	<u>(104,852)</u>	<u>1,230</u>
<i>Other financing sources (uses)</i>			
Loan proceeds	-	-	-
Reversion to other governments	-	(58)	(58)
Proceeds from sale of capital assets	16,747	-	16,747
Transfers in	209,694	949,503	1,159,197
Transfers out	(114,822)	(937,509)	(1,052,331)
<i>Total other financing sources (uses)</i>	<u>111,619</u>	<u>11,936</u>	<u>123,555</u>
<i>Net change in fund balance</i>	<u>217,701</u>	<u>(92,916)</u>	<u>124,785</u>
<i>Fund balance - beginning of year</i>	3,378,827	3,027,617	6,406,444
<i>Fund balance - end of year</i>	<u>\$ 3,596,528</u>	<u>\$ 2,934,701</u>	<u>\$ 6,531,229</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

City of Las Vegas

Governmental Funds

Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2015

Exhibit B-2

Page 2 of 2

Amounts reported for governmental activities in the Statement of Activities
are different because:

Net change in fund balances - total governmental funds	\$	124,785
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Governmental funds report capital outlays as expenditures. However, in
the Statement of Activities, the cost of those assets is allocated over their
estimated useful lives and reported as depreciation expense:

Capital expenditures recorded in capital outlay		2,104,047
Depreciation expense		(1,612,485)

resources are not reported as revenue in the funds:

Increase in unavailable revenue related to property taxes receivable		134,011
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Governmental funds report City pension contributions as expenditures. However
in the Statement of Activities, the cost of pension benefits earned net of employee
contributions is reported as pension expense:

City pension contributions		756,958
Pension expense		(492,884)

The issuance of long-term debt (e.g. bonds, loans, leases) provides current financial
resources to governmental funds, while the repayment of the principal of long-term
debt consumes the current financial resources of governmental funds. Neither
transaction, however, has any effect on net position. Also, governmental funds
report the effect of premiums, discounts, and similar items when debt is first issued,
whereas these amounts are deferred and amortized in the Statement of Activities:

Decrease in accrued interest		10,925
Increase in accrued compensated absences		20,524
Principal payments on bonds and notes payable		371,288

Change in net position of governmental activities	\$	<u>1,417,169</u>
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The accompanying notes are an integral part of these financial statement

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STATE OF NEW MEXICO

Exhibit C-1

City of Las Vegas

General Fund

Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final	(Non-GAAP Budgetary Basis)	Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Taxes				
Property	\$ 1,350,000	\$ 1,350,000	\$ 1,392,178	\$ 42,178
Gross receipts	7,265,000	7,265,000	6,840,019	(424,981)
Gasoline and motor vehicle	65,000	65,000	522,294	457,294
Other	-	-	816,268	816,268
Intergovernmental income:				
Federal operating grant	-	-	1,702	1,702
Federal capital grant	-	-	-	-
State operating grant	-	7,780	7,780	-
Charges for services	1,384,000	1,384,000	923,908	(460,092)
Licenses and fees	150,400	150,400	544,807	394,407
Investment income	5,000	5,000	8,780	3,780
Miscellaneous	1,555,230	1,555,230	235,283	(1,319,947)
<i>Total revenues</i>	<u>11,774,630</u>	<u>11,782,410</u>	<u>11,293,019</u>	<u>(489,391)</u>
<i>Expenditures</i>				
Current:				
General government	4,198,776	4,359,276	10,586,409	(6,227,133)
Public safety	5,739,347	5,739,347	-	5,739,347
Public works	1,405,474	1,264,974	-	1,264,974
Culture and recreation	1,164,102	1,171,982	-	1,171,982
Health and welfare	466,064	466,064	626,485	(160,421)
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>12,973,763</u>	<u>13,001,643</u>	<u>11,212,894</u>	<u>1,788,749</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1,199,133)</u>	<u>(1,219,233)</u>	<u>80,125</u>	<u>1,299,358</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	1,251,191	1,124,361	-	(1,124,361)
Transfers in	618,000	769,930	209,694	(560,236)
Transfers out	(670,058)	(675,058)	(114,822)	560,236
<i>Total other financing sources (uses)</i>	<u>1,199,133</u>	<u>1,219,233</u>	<u>94,872</u>	<u>(1,124,361)</u>
<i>Net change in fund balance</i>	-	-	174,997	174,997
<i>Fund balance - beginning of year</i>	-	-	2,458,323	2,458,323
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,633,320</u>	<u>\$ 2,633,320</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 174,997	
Adjustments to revenues for property taxes and state operating grants.			(47,059)	
Adjustments to expenditures for salaries and operating expenses.			89,763	
Net change in fund balance (GAAP)			<u>\$ 217,701</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
City of Las Vegas
Statement of Net Position
Proprietary Funds
June 30, 2015

	Business-Type Activities - Enterprise Funds			
	Wastewater	Natural Gas	Solid Waste Fund	Water
<i>Assets</i>				
<i>Current assets</i>				
Cash and cash equivalents	\$ 2,321,031	\$ 4,927,767	\$ 1,108,358	\$ 5,090,238
Investments	-	-	639,669	-
Receivables, net	263,616	304,723	292,819	1,512,926
Inventory	-	262,871	-	200,221
Due from other funds	-	-	-	19,533
<i>Total current assets</i>	<u>2,584,647</u>	<u>5,495,361</u>	<u>2,040,846</u>	<u>6,822,918</u>
<i>Noncurrent assets</i>				
Restricted cash and cash equivalents	-	-	1,913,830	237,731
Capital assets	24,235,408	1,482,308	2,526,791	30,387,594
Accumulated depreciation	(4,695,964)	(1,143,331)	(1,470,058)	(8,510,728)
<i>Total noncurrent assets</i>	<u>19,539,444</u>	<u>338,977</u>	<u>2,970,563</u>	<u>22,114,597</u>
<i>Deferred outflows of resources</i>				
Change in assumptions	1,896	2,383	3,656	6,063
Employer contributions subsequent to the measurement date	22,565	28,363	43,504	72,166
<i>Total deferred outflows of resources</i>	<u>24,461</u>	<u>30,746</u>	<u>47,160</u>	<u>78,229</u>
<i>Total assets and deferred outflows of resources</i>	<u>\$ 22,148,552</u>	<u>\$ 5,865,084</u>	<u>\$ 5,058,569</u>	<u>\$ 29,015,744</u>
<i>Liabilities, deferred inflows of resources, and net position</i>				
<i>Current liabilities</i>				
Accounts payable	\$ 24,460	\$ 28,829	\$ 31,984	\$ 64,671
Accrued payroll	20,922	21,705	44,974	57,321
Accrued compensated absences	9,598	14,147	26,149	32,615
Tenant Security Deposits	-	-	-	-
Meter deposits payable	-	324,888	-	148,700
Due to other funds	60,000	-	79,755	110,000
Accrued interest	96,717	-	8,365	418
Current portion of long-term debt	805,871	-	422,547	122,000
<i>Total current liabilities</i>	<u>1,017,568</u>	<u>389,569</u>	<u>613,774</u>	<u>535,725</u>
<i>Noncurrent liabilities</i>				
Accrued compensated absences	4,617	6,988	13,899	15,419
Accrued landfill closure costs	-	-	1,998,137	-
Notes payable	10,219,751	-	1,690,192	1,760,279
Net Pension Liability	256,856	322,854	495,204	821,462
<i>Total noncurrent liabilities</i>	<u>10,481,224</u>	<u>329,842</u>	<u>4,197,432</u>	<u>2,597,160</u>
<i>Total liabilities</i>	<u>11,498,792</u>	<u>719,411</u>	<u>4,811,206</u>	<u>3,132,885</u>
<i>Deferred inflows of resources</i>				
Change in assumptions	4,670	5,870	9,004	14,935
Net difference between projected and actual	85,596	107,590	165,024	273,748
<i>Total deferred inflows of resources</i>	<u>90,266</u>	<u>113,460</u>	<u>174,028</u>	<u>288,683</u>
<i>Net Position</i>				
Net investment in capital assets	8,513,822	338,977	(1,056,006)	19,994,587
Unrestricted	2,045,672	4,693,236	1,129,341	5,599,589
<i>Total net position</i>	<u>10,559,494</u>	<u>5,032,213</u>	<u>73,335</u>	<u>25,594,176</u>
<i>Total liabilities, deferred inflows of resources, and net position</i>	<u>\$ 22,148,552</u>	<u>\$ 5,865,084</u>	<u>\$ 5,058,569</u>	<u>\$ 29,015,744</u>

The accompanying notes are an integral part of these financial statements

Business-Type Activities - Enterprise Funds			Proprietary Activities
Public and Indian Housing	Hope VI Funds	Total	Internal Service Fund
\$ 166,540	\$ 139,985	\$ 13,753,919	\$ 1,271,283
-	-	639,669	-
290,006	-	2,664,090	-
12,043	-	475,135	-
-	460,426	479,959	20,000
<u>468,589</u>	<u>600,411</u>	<u>18,012,772</u>	<u>1,291,283</u>
35,746	-	2,187,307	-
10,785,777	1,760,715	71,178,593	1,950,534
<u>(6,167,500)</u>	<u>(1,640,704)</u>	<u>(23,628,285)</u>	<u>(1,743,557)</u>
<u>4,654,023</u>	<u>120,011</u>	<u>49,737,615</u>	<u>206,977</u>
3,206	-	17,204	4,571
38,161	-	204,759	54,401
<u>41,367</u>	<u>-</u>	<u>221,963</u>	<u>58,972</u>
<u>\$ 5,163,979</u>	<u>\$ 720,422</u>	<u>\$ 67,972,350</u>	<u>\$ 1,557,232</u>
\$ 10,836	\$ -	\$ 160,780	\$ 61,648
34,863	-	179,785	37,452
24,902	-	107,411	27,890
35,746	-	35,746	-
-	-	473,588	-
-	-	249,755	-
-	-	105,500	-
-	-	1,350,418	-
<u>106,347</u>	<u>-</u>	<u>2,662,983</u>	<u>126,990</u>
13,202	-	54,125	13,457
-	-	1,998,137	-
-	-	13,670,222	-
<u>434,385</u>	<u>-</u>	<u>2,330,761</u>	<u>619,243</u>
<u>447,587</u>	<u>-</u>	<u>18,053,245</u>	<u>632,700</u>
<u>553,934</u>	<u>-</u>	<u>20,716,228</u>	<u>759,690</u>
7,898	-	42,377	11,259
<u>144,757</u>	<u>-</u>	<u>776,715</u>	<u>206,360</u>
<u>152,655</u>	<u>-</u>	<u>819,092</u>	<u>217,619</u>
4,618,277	120,011	32,529,668	206,977
<u>(160,887)</u>	<u>600,411</u>	<u>13,907,362</u>	<u>372,946</u>
<u>4,457,390</u>	<u>720,422</u>	<u>46,437,030</u>	<u>579,923</u>
<u>\$ 5,163,979</u>	<u>\$ 720,422</u>	<u>\$ 67,972,350</u>	<u>\$ 1,557,232</u>

STATE OF NEW MEXICO
City of Las Vegas
Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
For the Year Ended June 30, 2015

	Business-Type Activities - Enterprise Funds			
	Wastewater	Natural Gas	Solid Waste Fund	Water
<i>Operating revenues</i>				
Charges for services	\$ 2,780,062	\$ 5,715,314	\$ 3,754,380	\$ 4,873,209
<i>Total operating revenues</i>	<u>2,780,062</u>	<u>5,715,314</u>	<u>3,754,380</u>	<u>4,873,209</u>
<i>Operating expenses</i>				
Personnel services	410,642	476,437	803,709	1,152,081
Utilities	214,924	4,650	11,622	175,816
Contractual Services	38,353	3,033,916	-	-
Supplies and purchased power	24,235	4,019	7,809	38,836
Maintenance and materials	78,223	29,850	168,356	132,077
Other costs	1,035,943	964,644	1,548,057	2,041,640
<i>Total operating expenses</i>	<u>1,802,320</u>	<u>4,513,516</u>	<u>2,539,553</u>	<u>3,540,450</u>
<i>Operating income (loss)</i>	<u>977,742</u>	<u>1,201,798</u>	<u>1,214,827</u>	<u>1,332,759</u>
<i>Non-operating revenues (expenses)</i>				
Gross receipts taxes	-	-	219,609	693,580
Interest expense	(126,473)	-	(54,265)	54,280
Investment income	11,148	18,590	12,458	24,480
Grant Revenue	16,391	-	-	2,903,082
Miscellaneous income	48	2,644	455	17,964
<i>Total non-operating revenues (expenses)</i>	<u>(98,886)</u>	<u>21,234</u>	<u>178,257</u>	<u>3,693,386</u>
<i>Income (loss) before contributions and transfers</i>	<u>878,856</u>	<u>1,223,032</u>	<u>1,393,084</u>	<u>5,026,145</u>
Transfers in	204,789	400,960	11,274	4,973,921
Transfers out	(563,848)	(870,223)	(911,591)	(5,339,984)
<i>Change in net position</i>	<u>519,797</u>	<u>753,769</u>	<u>492,767</u>	<u>4,660,082</u>
<i>Net position - beginning</i>	10,232,249	4,408,338	109,281	22,386,878
<i>Net position, restatement (note 20)</i>	<u>(192,552)</u>	<u>(129,894)</u>	<u>(528,713)</u>	<u>(1,452,784)</u>
<i>Total net position, as restated</i>	<u>10,039,697</u>	<u>4,278,444</u>	<u>(419,432)</u>	<u>20,934,094</u>
<i>Net position - end of year</i>	<u>\$ 10,559,494</u>	<u>\$ 5,032,213</u>	<u>\$ 73,335</u>	<u>\$ 25,594,176</u>

The accompanying notes are an integral part of these financial statements

<u>Business-Type Activities - Enterprise Funds</u>			<u>Proprietary Activities</u>
<u>Public and Indian Housing</u>	<u>Hope VI Funds</u>	<u>Total</u>	<u>Internal Service Fund</u>
\$ 431,076	\$ -	\$ 17,554,041	\$ -
<u>431,076</u>	<u>-</u>	<u>17,554,041</u>	<u>-</u>
605,695	-	3,448,564	801,470
235,675	-	642,687	14,657
-	-	3,072,269	400
6,134	-	81,033	73,451
90,664	-	499,170	173,159
<u>537,807</u>	<u>50,275</u>	<u>6,178,366</u>	<u>121,651</u>
<u>1,475,975</u>	<u>50,275</u>	<u>13,922,089</u>	<u>1,184,788</u>
<u>(1,044,899)</u>	<u>(50,275)</u>	<u>3,631,952</u>	<u>(1,184,788)</u>
-	-	913,189	-
-	-	(126,458)	-
743	717	68,136	5,354
1,938,545	-	4,858,018	-
<u>14,708</u>	<u>-</u>	<u>35,819</u>	<u>-</u>
<u>1,953,996</u>	<u>717</u>	<u>5,748,704</u>	<u>5,354</u>
<u>909,097</u>	<u>(49,558)</u>	<u>9,380,656</u>	<u>(1,179,434)</u>
1,422,207	82,044	7,095,195	1,533,769
<u>(1,222,207)</u>	<u>(282,044)</u>	<u>(9,189,897)</u>	<u>(150,000)</u>
<u>1,109,097</u>	<u>(249,558)</u>	<u>7,285,954</u>	<u>204,335</u>
3,907,278	969,980	42,014,004	1,172,457
<u>(558,985)</u>	<u>-</u>	<u>(2,862,928)</u>	<u>(796,869)</u>
<u>3,348,293</u>	<u>969,980</u>	<u>39,151,076</u>	<u>375,588</u>
<u>\$ 4,457,390</u>	<u>\$ 720,422</u>	<u>\$ 46,437,030</u>	<u>\$ 579,923</u>

STATE OF NEW MEXICO
City of Las Vegas
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2015

	Business-Type Activities - Enterprise Funds			
	Wasterwater	Naterual Gas	Solid Waste Fund	Water
<i>Cash flows from operating activities</i>				
Cash received from user charges	\$ 2,747,299	\$ 5,831,462	\$ 3,776,274	\$ 4,031,845
Cash payments to employees for services	(417,846)	(487,236)	(799,475)	(1,214,979)
Cash payments to suppliers for goods and services	(843,113)	(4,294,856)	(1,601,912)	(1,902,362)
<i>Net cash provided (used) by operating activities</i>	<u>1,486,340</u>	<u>1,049,370</u>	<u>1,374,887</u>	<u>914,504</u>
<i>Cash flows from noncapital financing activities</i>				
Government contributions	16,391	-	-	2,536,308
Gross receipts taxes	-	-	219,609	693,580
Miscellaneous income	48	2,644	455	17,964
Landfill closure costs	-	-	(204,786)	-
Transfers	(359,059)	(469,263)	(900,317)	(366,063)
<i>Net cash provided (used) by noncapital financing activities</i>	<u>(342,620)</u>	<u>(466,619)</u>	<u>(885,039)</u>	<u>2,881,789</u>
<i>Cash flows from investing activities</i>				
Sale (Purchase) of investements	-	-	-	-
Interest on investments	11,148	18,590	12,458	24,480
<i>Net cash provided (used) by investing activities</i>	<u>11,148</u>	<u>18,590</u>	<u>12,458</u>	<u>24,480</u>
<i>Cash flows from capital and related financing activities</i>				
Acquisition of capital assets	(50,771)	(171,297)	(1,124)	(3,530,379)
Interest paid	(126,067)	(1)	(57,012)	52,520
Proceeds from issuance of long-term debt	-	-	-	472,680
Principal payments on bonds, loans and notes payable	(799,562)	-	(433,478)	(423,244)
<i>Net cash provided (used) by capital and related financing activities</i>	<u>(976,400)</u>	<u>(171,298)</u>	<u>(491,614)</u>	<u>(3,428,423)</u>
<i>Net (decrease) increase in cash and cash equivalent</i> s	178,468	430,043	10,692	392,350
<i>Cash and cash equivalent</i> s - beginning of year	2,142,563	4,497,724	3,651,165	4,935,619
<i>Cash and cash equivalent</i> s - end of year	<u>\$ 2,321,031</u>	<u>\$ 4,927,767</u>	<u>\$ 3,661,857</u>	<u>\$ 5,327,969</u>
<i>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</i>				
Operating income (loss)	\$ 977,742	\$ 1,201,798	\$ 1,214,827	\$ 1,332,759
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	549,753	88,175	158,714	571,261
Difference between pension expense and contributions	(7,872)	(9,895)	(15,177)	(25,176)
Changes in assets and liabilities				
Receivables	(32,763)	64,198	21,894	(823,652)
Inventory	-	(38,276)	-	(20,335)
Accounts payable	11,679	(284,327)	(7,815)	(43,103)
Accrued payroll expenses	994	(1,169)	11,152	(39,991)
Other accrued expenses	(12,867)	(23,349)	(16,967)	(21,816)
Accrued compensated absences	(326)	265	8,259	2,269
Meter deposits	-	51,950	-	(17,712)
<i>Net cash provided (used) by operating activities</i>	<u>\$ 1,486,340</u>	<u>\$ 1,049,370</u>	<u>\$ 1,374,887</u>	<u>\$ 914,504</u>

The accompanying notes are an integral part of these financial statements

Business-Type Activities - Enterprise Funds			Proprietary Activities
Public and Indian Housing	Hope VI Funds	Total	Internal Service Funds
\$ 166,272	\$ -	\$ 16,553,152	\$ -
(641,114)	-	(3,560,650)	(825,287)
(636,096)	-	(9,278,339)	(295,839)
(1,110,938)	-	3,714,163	(1,121,126)
1,970,140	-	4,522,839	-
-	-	913,189	-
14,708	-	35,819	-
-	-	(204,786)	-
200,000	(200,000)	(2,094,702)	1,383,769
2,184,848	(200,000)	3,172,359	1,383,769
115,000	145,000	260,000	-
743	717	68,136	5,354
115,743	145,717	328,136	5,354
(1,274,696)	-	(5,028,267)	(16,723)
-	-	(130,560)	2
-	-	472,680	-
-	-	(1,656,284)	-
(1,274,696)	-	(6,342,431)	(16,721)
(85,043)	(54,283)	872,227	251,276
287,329	194,268	15,708,668	1,020,007
\$ 202,286	\$ 139,985	\$ 16,580,895	\$ 1,271,283
\$ (1,044,899)	\$ (50,275)	\$ 3,631,952	\$ (1,184,788)
259,395	50,275	1,677,573	30,657
(13,311)	-	(71,431)	(18,979)
(268,770)	-	(1,039,093)	-
1,436	-	(57,175)	-
(26,647)	-	(350,213)	56,822
(27,985)	-	(56,999)	(1,346)
-	-	(74,999)	-
5,877	-	16,344	(3,492)
3,966	-	38,204	-
\$ (1,110,938)	\$ -	\$ 3,714,163	\$ (1,121,126)

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STATE OF NEW MEXICO
City of Las Vegas
Statement of Fiduciary Assets and Liabilities
Agency Funds
June 30, 2015

Exhibit E-1

<i>Assets</i>	
Cash	<u>\$ 42,762</u>
<i>Total assets</i>	<u><u>\$ 42,762</u></u>
<i>Liabilities</i>	
Due to other entities	<u>\$ 42,762</u>
<i>Total liabilities</i>	<u><u>\$ 42,762</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
City of Las Vegas
Notes to the Financial Statements
June 30, 2015

NOTE 1. Summary of Significant Accounting Policies

The City of Las Vegas (City) became a charter city upon consolidation of the City of Las Vegas in 1970. The consolidation was effected by a vote of all qualified electors of the Town of Las Vegas and the City of Las Vegas. The City operates under a Council-Mayor form of government and provides the following services as authorized by its charter: public safety (police and fire), highways and streets, public utilities (water, wastewater, gas and solid waste), health and social services, culture-recreation, education, public improvements, housing, planning and zoning, and general administrative services.

The City of Las Vegas is a body politic and corporate under the name and form of government selected by its qualified electors. The City may:

1. Sue or be sued;
2. Enter into contracts and leases;
3. Acquire and hold property, both real and personal;
4. Have common seal, which may be altered at pleasure;
5. Exercise such other privileges that are incident to corporations of like character or degree that are not inconsistent with the laws of New Mexico;
6. Protect generally the property of its municipality and its inhabitants;
7. Preserve peace and order within the municipality; and
8. Establish rates for services provided by municipal utilities and revenue-producing projects, including amounts which the governing body determines to be reasonable in the operation of similar facilities.

This summary of significant accounting policies of the City is presented to assist in the understanding of City's financial statements. The financial statements and notes are the representation of City's management who is responsible for their integrity and objectivity.

During the year ended June 30, 2015, the City adopted GASB Statements No. 68, *Accounting and Financial Reporting for Pensions – an Amendment of GASB Statement No. 27* (“GASB 68”), and No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – an Amendment of GASB Statement No. 68* (“GASB 71”). These two Statements are required to be implemented at the same time. GASB 68 addresses accounting and financial reporting for pensions that are provided to the employees of state and local governments through pension plans that are administered through trusts that have the following characteristics:

- Contributions from employers and nonemployer contributing entities to the pension plan and earnings on those contributions are irrevocable.
- Pension plan assets are dedicated to providing pensions to plan members in accordance with the benefit terms.
- Pension plan assets are legally protected from the creditors of employers, nonemployer contributing entities, and the pension plan administrator. If the plan is a defined benefit plan, plan assets are also legally protected from creditors of the plan members.

STATE OF NEW MEXICO
City of Las Vegas
Notes to the Financial Statements
June 30, 2015

NOTE 1. Summary of Significant Accounting Policies (continued)

GASB 68 establishes standards for measuring and recognizing liabilities, deferred outflows of resources, deferred inflows of resources, and expense/expenditures related to pensions. For defined benefit pensions, this Statement identifies the methods and assumptions that should be used to project benefit payments, discount projected benefit payments to their actuarial present value, and attribute that present value to periods of employee service. As a result of the implementation of GASB 68, the government recognized a net pension liability (“NPL”) measured as of a date no later than the end of its prior fiscal year. If the government employer makes a contribution to the pension plan subsequent to the measurement date but prior to the end of the current fiscal year, GASB 68 requires the government to recognize that contribution as a deferred outflow of resources. In addition, GASB 68 requires the recognition of deferred outflows of resources and deferred inflows of resources for changes in the NPL that arise from other types of events, but does not require the government to recognize beginning deferred outflows of resources or deferred inflows of resources if the amounts are not practical to estimate. At transition to Statement 68, Statement 71 requires the employer or nonemployer contributing entity to recognize a beginning deferred outflow of resources for its pension contributions made subsequent to the measurement date of the beginning net pension liability but before the start of the government’s fiscal year, thus avoiding possible understatement of an employer or nonemployer contributing entity’s beginning net position and expense in the initial period of implementation. This pronouncement has materially impacted the financial statements and additional disclosures are included in the notes to the financial statements to highlight the effects.

A. Financial Reporting Entity

The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity’s financial statements to be misleading or incomplete.

In evaluating how to define the City for financial reporting purposes, management has considered all potential component units. The decision to include any potential component units in the financial reporting entity was made by applying the criteria set forth in GASB Statement No. 14, as amended by GASB Statement No. 39 and GASB Statement No. 61. Blended component units, although legally separate entities, are in substance part of the government’s operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

The basic, but not the only criterion for including a potential component unit within the reporting entity is the governing body’s ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters.

A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and/or its citizens.

A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. Finally, the nature and significance of a potential component unit to the primary government could warrant its inclusion within the reporting entity. Based upon the application of these criteria, the City has no component units, and is not a component unit of another governmental agency. In Prior year, the Las Vegas Housing Authority was considered a component unit, however in current year, it is considered a department of the City.

STATE OF NEW MEXICO
City of Las Vegas
Notes to the Financial Statements
June 30, 2015

NOTE 1. Summary of Significant Accounting Policies (continued)

B. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The Statement of Net Position and the Statement of Activities were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets and liabilities resulting from non-exchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Non-exchange Transactions*.

In the government-wide Statement of Position, both the governmental and business-type activities columns (a) are presented on a consolidated basis by column, (b) and are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The City's net position is reported in three parts – net investment in capital assets; restricted net position; and unrestricted net position.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

STATE OF NEW MEXICO
City of Las Vegas
Notes to the Financial Statements
June 30, 2015

NOTE 1. Summary of Significant Accounting Policies (continued)

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes, net of estimated refunds, are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period, subject to the availability criterion. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and available. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met, subject to the availability criterion. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The City reports the following major governmental funds:

The *General Fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. This fund includes state shared gross receipts tax income fund and state shared gas tax income fund.

The City reports the following proprietary funds as major funds:

The *Wastewater Fund* accounts for fees generated from charges for the operation of water treatment facilities.

The *Natural Gas Fund* accounts for fees generated from charges for the distribution of natural gas and related services.

The *Solid Waste Fund* accounts for fees generated from charges for trash collection.

The *Water Fund* accounts for fees generated from charges for the distribution of water.

The *Public and Indian Housing Fund* overall objective is to provide and operate cost-effective, decent, safe and affordable dwellings for lower income families.

The *Hope VI Funds* accounts for funds on a reimbursement basis by HUD, the program funds may be used for the development, financing, and modernization of public housing developments and for management improvements. Per HUD requirements, these funds are presented within the Low Rent Public Housing Program on the Financial Statements

STATE OF NEW MEXICO
City of Las Vegas
Notes to the Financial Statements
June 30, 2015

NOTE 1. Summary of Significant Accounting Policies (continued)

C. Measurement focus, basis of accounting, and financial statement presentation (continued)

Internal Service Funds account for administrative services in connection with billing, collecting and administering enterprise accounts receivable. Services are provided on a cost reimbursement basis.

Additionally, the government reports the following fund type:

The Fiduciary Funds are purely custodial (assets equal liabilities) and do not involve measurement of results of operations. The City acts as fiscal agent for the Sangre De Cristo Solid Waste Association.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the government's enterprise funds and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported in the Statement of Activities.

Program revenues included in the Statement of Activities are derived directly from the program itself or from parties outside the City's taxpayer or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the City's general revenues. Program revenues are categorized as (a) charges for services, which include revenues collected for fees and use of City facilities, etc., (b) program-specific operating grants, which includes revenues received from state and federal sources such as small cities assistance to be used as specified within each program grant agreement, and (c) program-specific capital grants and contributions, which include revenues from state sources to be used for capital projects. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

The City reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. The City does not currently employ indirect cost allocation systems. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. The principal operating revenue of the City's enterprise fund is charges for services for the City's utilities. Operating expenses for enterprise funds include the cost of services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, then unrestricted resources as they are needed.

STATE OF NEW MEXICO
City of Las Vegas
Notes to the Financial Statements
June 30, 2015

NOTE 1. Summary of Significant Accounting Policies (continued)

D. *Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position or Equity*

Deposits and Investments: The City's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the City to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Investment Pool.

Receivables and Payables: Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or between proprietary funds are netted as part of the reconciliation to the government-wide financial statements.

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources in the event they are not received within 60 days of year end.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible. In the government-wide and governmental fund financial statements, delinquent property taxes are recorded when levied. Property taxes are considered to be 100% collectible.

Property taxes are levied on November 1 based on the assessed value of property as listed on the previous January 1 and are due in two payments by November 10th and April 10th. Property taxes uncollected after November 10th and April 10th are considered delinquent and the City may assess penalties and interest. The taxes attach as an enforceable lien on property thirty (30) days thereafter, at which time they become delinquent. Property taxes are collected by San Juan County and remitted monthly to the City.

The City estimates the allowance for uncollectible accounts based off the days delinquent. The City has estimated all accounts that are greater than 120 days to be uncollectible.

Restricted Assets: Restricted assets consist of those funds expendable for operating purposes but restricted by donors or other outside agencies as to the specific purpose for which they may be used.

STATE OF NEW MEXICO
City of Las Vegas
Notes to the Financial Statements
June 30, 2015

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position or Equity (continued)

Inventory: Inventories in governmental funds consist of expendable supplies held for consumption, and are valued at cost using a first-in, first-out (FIFO) method. The City’s method of accounting for inventory is the consumption method. Under the consumption approach, governments report inventories they purchase as an asset and defer recognition of the expenditures until the period in which the inventories actually are consumed. Proprietary fund inventories are recorded at the lower of cost or market on a first-in, first-out basis, and consist of operating supplies held for use in operations and are recorded as expenditures when consumed rather than when purchased.

Capital Assets: Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Pursuant to the implementation of GASB Statement No. 34, the historical cost of infrastructure assets, (retroactive to 1979) are included as part of the governmental capital assets reported in the government wide statements. Information Technology Equipment including software is being capitalized and included in furniture, fixtures and equipment in accordance with NMAC 2.20.1.9 C (5). Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Library books and periodicals are estimated to have a useful life of less than one year or are under the capitalization threshold and are expensed when purchased.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. There was no interest expense capitalized by the City during the current fiscal year. No interest was included as part of the cost of capital assets under construction.

Property, plant, and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Infrastructure	30-40
Permanent buildings	45-60
Land Improvements	20
Vehicles	6
Computer equipment	5
Other furniture and equipment	5-20

Deferred Outflows of Resources: In addition to assets, the balance sheet reports a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a use of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expenditure) until that time. The City has two types of items that qualifies for reporting in this category: Changes in assumptions in the amount of \$63,599 and \$21,775 for the governmental activities and the business-type activities, respectively, and employer contributions subsequent to the measurement date in the amounts of \$756,958 and \$259,160 for the governmental activities and the business-type activities, respectively. These amounts are reported in the Statement of Net Position. These amounts are deferred and recognized as an outflow of resources in the next period and will reduce the net pension liability in the next period.

STATE OF NEW MEXICO
City of Las Vegas
Notes to the Financial Statements
June 30, 2015

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position or Equity (continued)

Deferred Inflows of Resources: In addition to liabilities, the balance sheet reports a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Revenue must be susceptible to accrual (measurable and available to finance expenditures of the current fiscal period) to be recognized. If assets are recognized in connection with a transaction, but those assets are not yet available to finance expenditures of the current fiscal period, then the assets must be offset by a corresponding liability for deferred inflows of resources. The City has one item, which arises under the modified accrual basis of accounting, which qualifies for reporting in this category. Accordingly, the item, unavailable revenue – property taxes, is reported only in the governmental funds balance sheet. This amount is deferred and recognized as an inflow of resources in the period that the amount becomes available. The City has recorded \$203,449 related to property taxes considered “unavailable”. In addition, the City has two types of items presented on the Statement of Net Position which arise due to the implementation of GASB Statement No. 68 and the related net pension liability. Accordingly, the items reported for the governmental activities, change in assumptions in the amount of \$156,659 and net difference between projected and actual investment earnings in the amount of \$2,871,380 are reported on the Statement of Net Position. In addition, the items reported for the business-type activities, change in assumptions in the amount of \$53,636 and net difference between projected and actual investment earnings in the amount of \$983,075 are reported on the Statement of Net Position. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

Compensated Absences: Regular status employees are entitled to accumulated annual leave according to a graduated leave schedule of twelve days to eighteen days per year, depending on length of service. Employees may accumulate up to 212 hours (26.5 days) of annual leave and carry that leave forward from calendar year to calendar year. Department Directors shall accumulate eighteen days per year, regardless of seniority, and are allowed to accumulate up to 312 hours (39 days) of annual leave. Upon termination, any vacation leave accumulated but not taken at the time of termination shall be paid in full.

Regular status employees and Department Directors are entitled to accumulated sick leave at a rate of twelve days per year and may continuously accumulate sick leave. Employees may convert every accumulated hour of sick leave over 200 hours (25 days) to one half hour of vacation leave. No more than eighty hours of sick leave per year may be converted to vacation leave. Upon termination employees receive no pay for sick time accumulated.

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. In prior years, substantially all of the related expenditures have been liquidated by the general fund. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide statement of net position.

STATE OF NEW MEXICO
City of Las Vegas
Notes to the Financial Statements
June 30, 2015

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position or Equity (continued)

Long-term Obligations: In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. For fund financial reporting, bond premiums and discounts, as well as issuance costs are recognized in the period the bonds are issued. Bond proceeds are reported as another financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

Fund Balance Classification Policies and Procedures: Fund balances of the governmental funds are classified as follows:

- a. **Nonspendable:** Amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact. At June 30, 2015, the nonspendable fund balance of the City is comprised of inventory in the general fund in the amount of \$117,736 which is not in spendable form.
- b. **Restricted:** Amounts that can be spent only for specific purposes because of constitutionally imposed by creditors, grantors, contributors, or the laws or regulations of other governments. At June 30, 2015, the restricted fund balance on the governmental funds balance sheet is made up of \$1,561,700 for governmental operations, \$921,979 for debt services expenditures, and \$547,851 for capital projects.
- c. **Committed:** Amounts that can be used only for specific purposes determined by a formal action of the City Council. City Council is the highest level of decision-making authority for the City. Commitments may be established, modified, or rescinded only through ordinances or resolutions approved by the City Council. The City currently has no committed fund balances.
- d. **Assigned:** Amounts that are constrained by the City's intent to use them for a specific purpose, but are neither restricted or committed. The City has not established a policy regarding the assignment of funds, so this category of fund balance represents the residual amounts not otherwise reported as unspendable, restricted, or committed.
- e. **Unassigned:** All other spendable amounts.

STATE OF NEW MEXICO
City of Las Vegas
Notes to the Financial Statements
June 30, 2015

NOTE 1. Summary of Significant Accounting Policies (continued)

D. *Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position or Equity (continued)*

Net Position: Equity is classified as net position and displayed in three components:

- a. Net investment in capital assets: Net position invested in capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted Net Position: Consist of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (2) law through constitutional provisions or enabling legislation. Descriptions for the related restrictions for net position restricted for “special revenue, debt service, and capital projects” are described on pages 45-46 and 90-93.
- c. Unrestricted Net Position: All other net position that do not meet the definition of “restricted” or “Net Investment in Capital Assets.”

Interfund Transactions: Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund from expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements are reported as transfers. Nonrecurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates in the City’s financial statements include the allowance for uncollectible accounts in the enterprise funds, depreciation on capital assets, net pension liability calculations, the current portion of accrued compensated absences, and the estimate for landfill closure and postclosure costs.

Pensions: For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the New Mexico Public Employees Retirement Association (PERA) and additions to/deductions from PERA’s fiduciary net position have been determined on the same basis as they are reported by PERA, on the economic resources measurement focus and accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

STATE OF NEW MEXICO
City of Las Vegas
Notes to the Financial Statements
June 30, 2015

NOTE 2. Stewardship, Compliance and Accountability

Budgetary Information

Annual budgets of the City are prepared prior to June 1 and must be approved by resolution of the City Councilors, and submitted to the Department of Finance and Administration for State approval. Once the budget has been formally approved, any amendments must also be approved by the City Council Members and the Department of Finance and Administration. A separate budget is prepared for each fund. Line items within each budget may be over-expended; however, it is not legally permissible to over-expend any budget in total by fund.

Enterprise and internal service fund budgets are prepared on a basis consistent with generally accepted accounting principles (GAAP). All annual appropriations lapse at fiscal year end and carryover funds must be re-appropriated in the budget of the subsequent fiscal year.

Governmental fund budgets are prepared on the Non-GAAP cash basis, excluding encumbrances, and secure appropriation of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year.

The budgetary information presented in these financial statements has been properly amended by City Councilors in accordance with the above procedures. These amendments resulted in the following changes:

	<u>Excess (deficiency) of revenues over expenditures</u>	
	<u>Original Budget</u>	<u>Final Budget</u>
Budgeted Funds:		
General Fund	\$ (1,199,133)	\$ (1,124,361)
Nonmajor Governmental Funds	\$ (456,876)	\$ (1,078,516)
	<u>Change in Net Position</u>	
	<u>Original Budget</u>	<u>Final Budget</u>
Budgeted Funds:		
Wastewater	\$ (304,836)	\$ (929,987)
Natural Gas	\$ (166,737)	\$ (166,237)
Solid Waste Fund	\$ (1,591,038)	\$ (1,598,038)
Water	\$ (6,169,001)	\$ (17,637,431)
Public and Indian Housing	\$ -	\$ -
Hope VI Funds	\$ -	\$ -

The reconciliation between the Non-GAAP budgetary basis amounts and the financial statements on the GAAP basis for each governmental fund are included in each individual budgetary comparison.

STATE OF NEW MEXICO
City of Las Vegas
Notes to the Financial Statements
June 30, 2015

NOTE 3. Deposits and Investments

Section 22-8-40, NMSA 1978 authorizes the investment of City funds in a wide variety of instruments including certificates of deposit and other similar obligations, the state investment pool, money market accounts, and United States Government obligations. All invested funds of the City properly followed State investment requirements as of June 30, 2015.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the City. Deposits may be made to the extent that they are insured by an agency of the United States or collateralized by the financial institution as required by statute. The financial institution must provide pledged collateral for 50% of the deposit amount in excess of the deposit insurance.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

By operation of federal law, beginning January 1, 2013, funds deposited in a noninterest-bearing transaction account no longer will receive unlimited deposit insurance coverage by the Federal Deposit Insurance Corporation (FDIC). Beginning January 1, 2013, all of the City's accounts at an insured depository institution, including all noninterest-bearing transaction accounts, will be insured by the FDIC up to the Standard Maximum Deposit Insurance Amount of \$250,000.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. The City does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2015, \$21,058,122 of the City's bank balance of \$22,238,679 was subject to custodial credit risk. \$11,714,461 was uninsured and collateralized by collateral held by the pledging bank's trust department, not in the City's name and \$9,343,661 of the City's deposits was uninsured and uncollateralized at June 30, 2015.

	Community First Bank	Southwest Capital Bank	Wells Fargo Bank N.A.	Total
Amount of deposits	\$ 15,899,288	\$ 5,600,835	\$ 738,556	\$ 22,238,679
FDIC coverage	(250,000)	(500,000)	(430,557)	(1,180,557)
Total uninsured public funds	<u>15,649,288</u>	<u>5,100,835</u>	<u>307,999</u>	<u>21,058,122</u>
Collateralized by securities held by pledging institutions or by its trust department or agent in other than the City's name	8,045,103	3,483,481	185,877	11,714,461
Uninsured and uncollateralized	<u>\$ 7,604,185</u>	<u>\$ 1,617,354</u>	<u>\$ 122,122</u>	<u>\$ 9,343,661</u>
Collateral requirement (50%)	\$ 7,824,644	\$ 2,550,418	\$ 154,000	\$ 10,529,062
Pledged securities	8,045,103	3,483,481	185,877	11,714,461
Over (under) collateralized	<u>\$ 220,459</u>	<u>\$ 933,063</u>	<u>\$ 31,877</u>	<u>\$ 1,185,399</u>

The collateral pledged is listed on Schedule IV in this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, City or political subdivision of the State of New Mexico.

STATE OF NEW MEXICO
City of Las Vegas
Notes to the Financial Statements
June 30, 2015

NOTE 3. Deposits and Investments (continued)

Reconciliation to the Statement of Net Position

The carrying amount of deposits shown above are included in the City's Statement of Net Position as follows:

Reconciliation to the Statement of Net Assets:

Cash and cash equivalents per Exhibit A-1	\$20,279,255
Investments per Exhibit A-1	671,659
Restricted cash and cash equivalents per Exhibit A-1	2,187,307
Agency funds cash and cash equivalents per Exhibit E-1	<u>42,762</u>
 Total cash, cash equivalents and investments	 23,180,983
 Plus: outstanding checks	 1,332,311
Less outstanding deposits	(458,693)
Less: investments in federal home loan bank bonds	(1,814,201)
Less: petty cash	<u>(1,721)</u>
 Bank balance of deposits	 <u><u>\$22,238,679</u></u>

Investments

The City has investments held in U.S. Treasury Money Market Mutual Funds at the Bank of Albuquerque, with New Mexico Finance Authority (NMFA) loans.

The City's investments at June 30, 2015 include the following:

Investment Type	Weighted Average Maturities	Fair Value	Rating*
U.S. Treasury Money Market Mutual Funds	>365 days	\$ 671,659	Aaa
		\$ 671,659	

* Based off Moody's rating

At June 30, 2015 there was \$938,060 of U.S. Treasury Money Market Mutual funds classified as restricted cash and cash equivalents in the Statement of Net Position.

Interest Rate Risk – Investments. The City does not have a formal policy limiting investment maturities that would help manage its exposure to fair value losses from increasing interest rates.

Concentration of Credit Risk – Investments. For an investment, concentration of credit risk is when any one issuer is 5% or more of the investment portfolio of the City. The investments in the U.S Treasury Money Market Mutual Funds represent 100%, of the investment portfolio. The City's policy related to concentration credit risk is to comply with the state statute as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978).

STATE OF NEW MEXICO
City of Las Vegas
Notes to the Financial Statements
June 30, 2015

NOTE 4. Receivables

Receivables as of June 30, 2015, are as follows:

	General	Other Governmental Funds	Total
Property taxes	\$ 273,686	\$ -	\$ 273,686
Gross receipts taxes	1,159,573	270,488	1,430,061
Gasoline and oil taxes	-	57,969	57,969
Franchise and lodgers taxes	-	28,915	28,915
MVD tax	25,745	-	25,745
Miscellaneous	-	26,148	26,148
Charges for service	11,852	6,039	17,891
Court Fees	360,017	-	360,017
Intergovernmental-grants:			
State	-	118,423	118,423
Federal	-	76,267	76,267
Totals	\$ 1,830,873	\$ 584,249	\$ 2,415,122
Less: Allowances	(277,962)	-	(277,962)
Net Receivables	<u>\$ 1,552,911</u>	<u>\$ 584,249</u>	<u>\$ 2,137,160</u>

Receivables for governmental activities are considered to be 100% collectible.

STATE OF NEW MEXICO
City of Las Vegas
Notes to the Financial Statements
June 30, 2015

NOTE 4. Receivables (continued)

Governmental funds report *unavailable revenue* in connection with receivables for revenues that are not considered to be available to liquidate liabilities in the current period. Governmental funds also defer revenue recognition in connection with resources that have been received but not yet earned. Unavailable revenue related to property taxes receivable was \$203,449 for the City for the year ended June 30, 2015.

Proprietary fund receivables as of June 30, 2015, are as follows:

	<u>Water</u>	<u>Wastewater</u>	<u>Natural Gas</u>	<u>Solid Waste Fund</u>	<u>Public Housing</u>	<u>Total</u>
Utility receivables	\$ 1,937,902	\$ 349,370	\$ 479,872	\$ 341,198	\$ 291,506	\$ 3,399,848
Less: Allowance for uncollectible accounts	(1,409,556)	(90,422)	(175,149)	(78,631)	(1,500)	(1,755,258)
Other receivables:						
Intergovernmental-grants:						
State	984,580	4,668	-	30,252	-	1,019,500
Totals	<u>\$ 1,512,926</u>	<u>\$ 263,616</u>	<u>\$ 304,723</u>	<u>\$ 292,819</u>	<u>\$ 290,006</u>	<u>\$ 2,664,090</u>

STATE OF NEW MEXICO
City of Las Vegas
Notes to the Financial Statements
June 30, 2015

NOTE 5. Transfers and Interfund Receivables

Net operating transfers, made to close out funds and to supplement other funding sources, were as follows:

<u>Transfers In</u>	<u>Transfers Out</u>	
General Fund	General Fund	\$ 450,000
General Fund	Non Major	110,108
General Fund	Utilities Administration	130,000
Non Major	General Fund	225,058
Non Major	Non Major	739,404
Non Major	Utilities Administration	20,000
Non Major	Wastewater	60,000
Natural Gas	Natural Gas	199,040
Solid Waste	Non Major	8,134
Solid Waste	Solid Waste	600,927
Wastewater	Wastewater	165,627
Water	Solid Waste	103,200
Water	Water	4,462,821
Public and Indian Housing	Hope VI	235,912
Public and Indian Housing	Public and Indian Housing	1,222,207
Utilities Administration	Natural Gas	197,225
Utilities Administration	Solid Waste	112,700
Utilities Administration	Wastewater	197,224
Utilities Administration	Water	197,225
Utility Services	Natural Gas	257,038
Utility Services	Solid Waste	73,484
Utility Services	Wastewater	146,835
Utility Services	Water	257,038
		<u>\$ 10,171,207</u>

STATE OF NEW MEXICO
City of Las Vegas
Notes to the Financial Statements
June 30, 2015

NOTE 5. Transfers and Interfund Receivables (continued)

<u>Due From</u>	<u>Due To</u>		
General Fund	Solid Waste	\$	79,755
General Fund	Corrections		28,710
General Fund	General Fund		74,126
General Fund	General Fund		48,000
General Fund	Wastewater		60,000
General Fund	Water		110,000
Utilities Administration	Sick Leave Contingency		20,000
Water	Gas Tax Revenue Bonds		19,533
Hope VI Funds	General Fund		460,426
General Fund	State Library Grant		16,511
General Fund	Special Legislative Appropriations		57,012
General Fund	NM Tourism Coop Grant		18,594
General Fund	2015 Region IV JAG		13,265
General Fund	2015 JAG		1,035
General Fund	SA Prevention Initiative		2,000
General Fund	Juvenile Justice Grant		6,912
General Fund	NM Traffic Safety		6,386
General Fund	2011 Bulletproof Vest Partnership		1,009
General Fund	Senior Citizens Center		33,577
General Fund	Downtown Master Plan		75,000
			<u>\$ 1,131,851</u>

All interfund receivables and payables are required to be paid with one year.

STATE OF NEW MEXICO
City of Las Vegas
Notes to the Financial Statements
June 30, 2015

NOTE 6. Capital Assets

A summary of capital assets and changes occurring during the year ended June 30, 2015 follows. Land and construction in progress are not subject to depreciation.

Governmental Activities

	Balance June 30, 2014	Additions	Deletions	Reclassifications	Balance June 30, 2015
Capital assets not being depreciated:					
Land	\$ 19,223,536	\$ 45,165	\$ -	\$ -	\$ 19,268,701
Construction in progress	80,858	70,329	-	(80,858)	70,329
Total capital assets not being depreciated	<u>19,304,394</u>	<u>115,494</u>	<u>-</u>	<u>(80,858)</u>	<u>19,339,030</u>
Capital assets being depreciated:					
Infrastructure	16,228,980	1,429,887	-	80,858	17,739,725
Buildings and improvements	19,778,812	191,622	-	-	19,970,434
Machinery and equipment	6,236,381	280,421	-	(41,418)	6,475,384
Vehicles	6,232,021	86,623	-	41,418	6,360,062
Total capital assets being depreciated	<u>48,476,194</u>	<u>1,988,553</u>	<u>-</u>	<u>80,858</u>	<u>50,545,605</u>
Total capital assets	<u>67,780,588</u>	<u>2,104,047</u>	<u>-</u>	<u>-</u>	<u>69,884,635</u>
Accumulated depreciation:					
Infrastructure	(2,605,323)	(614,228)	-	-	(3,219,551)
Buildings and improvements	(7,761,793)	(396,493)	-	-	(8,158,286)
Machinery and equipment	(5,005,680)	(270,561)	-	-	(5,276,241)
Vehicles	(5,004,749)	(331,203)	-	-	(5,335,952)
Total accumulated depreciation	<u>(20,377,545)</u>	<u>(1,612,485)</u>	<u>-</u>	<u>-</u>	<u>(21,990,030)</u>
Net Capital Assets	<u>\$ 47,403,043</u>	<u>\$ 491,562</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 47,894,605</u>

Depreciation expense for the year ended June 30, 2015 was charged to governmental activities as follows:

General government	\$ 116,687
Public safety	424,266
Public works	949,134
Culture and recreation	17,084
Health and welfare	105,314
Total	<u>\$ 1,612,485</u>

STATE OF NEW MEXICO
City of Las Vegas
Notes to the Financial Statements
June 30, 2015

NOTE 6. Capital Assets (continued)

Business-Type Activities

	Balance June 30, 2014	Additions	Deletions	Balance June 30, 2015
Capital assets not being depreciated:				
Land	\$ 1,340,846	\$ 11,282		\$ 1,352,128
Water rights	4,232,975	55,050		4,288,025
Construction in progress	4,971,070	3,257,498		8,228,568
Total capital assets not being depreciated	<u>10,544,891</u>	<u>3,323,830</u>	-	<u>13,868,721</u>
Capital assets being depreciated:				
Water systems	3,270,820	-	-	3,270,820
Land improvements	1,645,703	3,480	-	1,649,183
Infrastructure	30,908,208	69,853	-	30,978,061
Buildings and improvements	14,259,269	1,239,908	-	15,499,177
Furniture, fixtures and equipment	3,625,671	198,616	-	3,824,287
Vehicles	3,829,575	209,303	-	4,038,878
Total capital assets being depreciated	<u>57,539,246</u>	<u>1,721,160</u>	-	<u>59,260,406</u>
Total capital assets	<u>68,084,137</u>	<u>5,044,990</u>	-	<u>73,129,127</u>
Accumulated depreciation:				
Water systems	(2,812,905)	(57,842)	-	(2,870,747)
Land improvements	(1,166,191)	(93,385)	-	(1,259,576)
Infrastructure	(3,906,561)	(743,121)	-	(4,649,682)
Buildings and improvements	(10,287,996)	(266,062)	-	(10,554,058)
Furniture, fixtures and equipment	(2,696,409)	(185,232)	-	(2,881,641)
Vehicles	(2,793,550)	(362,588)	-	(3,156,138)
Total accumulated depreciation	<u>(23,663,612)</u>	<u>(1,708,230)</u>	-	<u>(25,371,842)</u>
Net Capital Assets	<u>\$ 44,420,525</u>	<u>\$ 3,336,760</u>	<u>\$ -</u>	<u>\$ 47,757,285</u>

Depreciation expense for the year ended June 30, 2015 was charged to business-type activities as follows:

Internal Service	\$ 30,657
Waste Water	549,753
Gas	88,175
Solid Waste	158,714
Water	571,261
Housing Authority	309,670
Total	<u>\$ 1,708,230</u>

STATE OF NEW MEXICO
City of Las Vegas
Notes to the Financial Statements
June 30, 2015

NOTE 7. Long-term Debt

Governmental Activities

During the year ended June 30, 2015, the following changes occurred in the liabilities reported in the government-wide statement of net position:

	Balance June 30, 2014	Additions	Deletions	Balance June 30, 2015	Due Within One Year
Revenue Bonds					
2012 Series GRT refunding & Improvement Revenue Bonds	\$ 6,005,000	\$ -	\$ 305,000	\$ 5,700,000	\$ 315,000
Total Revenue Bonds	<u>6,005,000</u>	<u>-</u>	<u>305,000</u>	<u>5,700,000</u>	<u>315,000</u>
Notes Payable					
NMFA #12 Truck Bay	190,104	-	11,183	178,921	11,183
NMFA #10 Fire Pumper	145,317	-	19,581	125,736	19,871
NMFA #16 Police Vehicles	184,328	-	24,643	159,685	25,072
NMFA #24 Double-Sided Digital Reader Board	104,994	-	10,881	94,113	11,019
Total Notes Payable	<u>624,743</u>	<u>-</u>	<u>66,288</u>	<u>558,455</u>	<u>67,145</u>
Compensated Absences	370,783	285,811	265,287	391,307	265,287
Total Long-term debt	<u>\$ 7,000,526</u>	<u>\$ 285,811</u>	<u>\$ 636,575</u>	<u>\$ 6,649,762</u>	<u>\$ 647,432</u>

Bonds

In October 2012, the City issued \$6,640,000 of Series 2012 Gross Receipts Tax Refunding and Improvement Revenue Bonds. The bonds were used to refund its 2002 Series GRT Refunding and Improvement Revenue Fund in the aggregate principal amount of \$2,510,000 and its March 2004 Recreation Center loan from New Mexico Finance Authority in the principal amount of \$2,506,975. The remaining fund is to be used to improvement projects such as streets, sidewalk, parking lots, and others. The refunding resulted in both a reduction of debt service of \$562,213 over the term of the bonds and also an economic gain (the difference between the present value of the debt service payments on the old and new debt) of \$359,816.

Annual debt service requirements to maturity for the revenue bonds are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2016	\$ 315,000	\$ 156,050	\$ 471,050
2017	320,000	149,750	469,750
2018	330,000	143,350	473,350
2019	335,000	136,750	471,750
2020	335,000	130,050	465,050
2021-2025	1,795,000	535,600	2,330,600
2026-2030	1,890,000	250,700	2,140,700
2031-2032	380,000	14,400	394,400
	<u>\$ 5,700,000</u>	<u>\$ 1,516,650</u>	<u>\$ 7,216,650</u>

STATE OF NEW MEXICO
City of Las Vegas
Notes to the Financial Statements
June 30, 2015

NOTE 7. Long-term Debt (continued)

NMFA Loans

NMFA Loans outstanding at June 30, 2015 are comprised of the following:

	NMFA #12 Truck Bay	NMFA #10 Fire Pumper	NMFA #16 Police Vehicles	NMFA #24 Double-Sided Digital Reader Board
Original Issue:	\$ 223,300	\$ 203,000	\$ 232,638	\$ 112,045
Principal:	May 1	May 1	May 1	May 1
Interest:	November 1 May 1	November 1 May 1	November 1 May 1	November 1 May 1
Interest Rates:	0.190%	2.231%	0.510%	0.210%
Maturity Date:	May 2031	May 2021	May 2021	May 2023

The City entered into several loan agreements with the New Mexico Finance Authority, wherein the City pledged revenue derived from New Mexico Fire Protection Allotments to cover debt service. This revenue is subject to intercept agreements.

Annual debt service requirements to maturity for the revenue bonds are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2016	\$ 67,145	\$ 4,292	\$ 71,437
2017	68,166	3,594	71,760
2018	69,347	2,782	72,129
2019	70,691	1,950	72,641
2020	72,617	1,292	73,909
2021-2025	143,396	736	144,132
2026-2030	55,910	-	55,910
2030-2031	11,183	-	11,183
	<u>\$ 558,455</u>	<u>\$ 14,646</u>	<u>\$ 573,101</u>

Compensated Absences- Employees of the City are able to accrue a limited amount of vacation and other compensatory time during the year. During fiscal year June 30, 2015, compensated absences increased \$20,524 from the prior year accrual. Compensated absences are liquidated by the respective funds in which they are accrued.

STATE OF NEW MEXICO
City of Las Vegas
Notes to the Financial Statements
June 30, 2015

NOTE 7. Long-term Debt (continued)

Business-Type Activities

The proprietary funds have incurred various forms of debt which were used for the purposes of constructing, expanding, repairing and making improvements to its property, plant and equipment. The following schedule shows the changes to its various forms of debt during the fiscal year ended June 30, 2015:

	Balance June 30, 2014	Additions	Deletions	Balance June 30, 2015	Due Within One Year
Revenue Bonds					
1995A Solid Waste Refunding Bond	\$ 65,000	\$ -	\$ 65,000	\$ -	\$ -
NMFA Water Supply Construction Loan	27,700	-	27,700	-	-
Series 1995 Water System Improvement Bonds	317,000	-	317,000	-	-
Total Revenue Bonds	409,700	-	409,700	-	-
Notes Payable					
NMED Revolving Fund Program Loan #1438042	6,420,135	-	437,319	5,982,816	446,076
NMFA #13 Effluent Reuse Distribution	45,112	-	4,913	40,199	2,466
NMED Wastewater Construction Loan #CWSRF-004	5,359,937	-	357,330	5,002,607	357,329
NMFA Solid Waste Project Loan	5,501	-	5,501	-	-
NMFA #11 Solid Waste Disposal System	2,475,716	-	362,977	2,112,739	422,547
NMFA #14 Water Project Fund	119,094	-	6,477	112,617	6,493
NMFA #15 Taylor Wells #2 Replacement	557,999	-	60,768	497,231	30,498
NMFA #19 Peterson Dam and Reservoir	57,000	-	6,000	51,000	3,000
NMFA #18 Drinking Water State Revolving Loan	275,000	-	1,785	273,215	25,101
NMFA #21 Taylor Well Field Loan	218,612	21,427	-	240,039	19,529
Water Loan	71,341	194,693	-	266,034	14,917
Water Loan	116,897	132,756	-	249,653	14,925
NMFA #25 Water Project Fund	72,200	-	3,514	68,686	3,534
NMFA #28 Water Treatment Plant	-	36,004	-	36,004	-
NMFA #29 Storage, Conveyance, Delivery of Water	-	87,800	-	87,800	4,003
Total Notes Payable	15,794,544	472,680	1,246,584	15,020,640	1,350,418
Landfill Closure and post closure	2,202,923	-	204,786	1,998,137	-
Compensated Absences	112,965	170,415	121,844	161,536	121,844
Total Long-term debt	\$ 18,520,132	\$ 643,095	\$ 1,982,914	\$ 17,180,313	\$ 1,472,262

STATE OF NEW MEXICO
City of Las Vegas
Notes to the Financial Statements
June 30, 2015

NOTE 7. Long-term Debt (continued)

NMFA Loans

NMFA Loans outstanding at June 30, 2015 are comprised of the following:

	NMED Revolving Fund Program Loan #1438042	NMFA #13 Effluent Reuse Distribution	NMED Wastewater Construction Loan #CWSRF-004	NMFA #11 Solid Waste Disposal System
Original Issue:	\$ 9,250,540	\$ 50,000	\$ 7,146,582	\$ 3,506,698
Principal:	September 7	June 1	April 16	May 1
Interest:	September 7	N/A	N/A	November 1
	N/A	N/A	N/A	May 1
Interest Rates:	2.000%	N/A	N/A	2.227%
Maturity Date:	September 2026	June 2031	April 2029	May 2021
	NMFA #14 Water Project Fund	NMFA #15 Taylor Wells #2 Replacement	NMFA #19 Peterson Dam Reservoir	NMFA #18 Drinking Water State Revolving Loan
Original Issue:	\$ 132,000	\$ 618,465	\$ 60,000	\$ 275,000
Principal:	June 1	June 1	June 1	June 1
Interest:	N/A	June 1	N/A	N/A
	N/A	N/A	N/A	N/A
Interest Rates:	N/A	0.250%	N/A	N/A
Maturity Date:	June 2032	June 2031	June 2032	June 2034
	NMFA #21 Taylor Well Field Loan	NMFA #22 2010 DW Drinking Water	NMFA #23 2011 DW Drinking Water	NMFA #25 Water Project Fund
Original Issue:	\$ 400,000	\$ 305,525	\$ 305,689	\$ 72,200
Principal:	June 1	June 1	June 1	June 1
Interest:	June 1	June 1	June 1	June 1
	December 1	December 1	December 1	N/A
Interest Rates:	0.250%	0.250%	0.250%	0.250%
Maturity Date:	June 2035	June 2035	June 2035	June 2034
	NMFA #28 Water Treatment Plant	NMFA #29 Storage, Conveyance, Delivery of Water		
Original Issue:	\$ 36,004	\$ 87,800		
Principal:	June 1	June 1		
Interest:	June 1	June 1		
	December 1	N/A		
Interest Rates:	0.250%	N/A		
Maturity Date:	June 2036	June 2035		

STATE OF NEW MEXICO
City of Las Vegas
Notes to the Financial Statements
June 30, 2015

NOTE 7. Long-term Debt (continued)

Annual debt service requirements to maturity for the NMFA loans are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2016	\$ 1,350,418	\$ 174,173	\$ 1,524,591
2017	1,288,901	110,735	1,399,636
2018	1,235,288	101,635	1,336,923
2019	1,243,185	92,353	1,335,538
2020	1,162,851	82,885	1,245,736
2021-2025	5,464,231	265,650	5,729,881
2026-2030	3,062,966	33,061	3,096,027
2031-2034	212,800	-	212,800
	<u>\$ 15,020,640</u>	<u>\$ 860,492</u>	<u>\$ 15,881,132</u>

The City of Las Vegas has pledged future revenues from the sewer system, net of operation and maintenance expenses, to repay \$9,250,540 to the New Mexico Environment Department for the Revolving Fund Program Loan #1438042, issued in 2002.

The City of Las Vegas has pledged future revenues from the sewer system, net of operation and maintenance expenses, to repay \$50,000 in Las Vegas NMFA #13 Effluent Reuse Distribution, issued in 2011. The loan is payable solely from utility customer net revenues.

The City of Las Vegas has pledged future revenues from the sewer system, net of operation and maintenance expenses and the distributions to the City of state shared gross receipts tax revenues from the New Mexico Taxation and Revenue Department to repay \$7,146,582 to the New Mexico Environment Department for the Wastewater Construction Loan #CWSRF-004, issued in 2010.

The City of Las Vegas has pledged future revenues from the solid waste disposal system, net of operation and maintenance expenses, to repay \$3,506,698 in Las Vegas NMFA #11 Solid Waste Disposal System, issued in 2010. The bonds are payable solely from utility customer net revenues.

The City of Las Vegas has pledged future revenues from the water system, net of operation and maintenance expenses, to repay \$132,000 Las Vegas NMFA #14 Water Project Fund, issued in 2012. The loan is payable solely from utility customer net revenues.

The City of Las Vegas has pledged future revenues from the water system, net of operation and maintenance expenses, to repay \$618,465 Las Vegas NMFA #15 Taylor Wells #2 Replacement, issued in 2012. The loan is payable solely from utility customer net revenues.

The City of Las Vegas has pledged future revenues from the water system, net of operation and maintenance expenses, to repay \$60,000 Las Vegas NMFA #19 Peterson Dam Reservoir, issued in 2013. The loan is payable solely from utility customer net revenues.

The City of Las Vegas has pledged future revenues from the water system, net of operation and maintenance expenses, to repay \$275,000 NMFA #19 Drinking Water State Revolving Loan issued in 2013. The loan is payable solely from utility customer net revenues.

The City of Las Vegas has pledged future revenues from the water system, net of operation and maintenance expenses, to repay \$400,000 NMFA #21 Taylor Well Field Loan issued in 2013. The loan is payable solely from utility customer net revenues.

STATE OF NEW MEXICO
City of Las Vegas
Notes to the Financial Statements
June 30, 2015

NOTE 7. Long-term Debt (continued)

The City of Las Vegas has pledged future revenues from the water system, net of operation and maintenance expenses, to repay \$305,205 NMFA #22 2010 DW Drinking Water issued in 2013. The loan is payable solely from utility customer net revenues.

The City of Las Vegas has pledged future revenues from the water system, net of operation and maintenance expenses, to repay \$305,689 NMFA #23 2011 DW Drinking Water issued in 2013. The loan is payable solely from utility customer net revenues.

The City of Las Vegas has pledged future revenues from the water system, net of operation and maintenance expenses, to repay \$72,200 NMFA #25 Water Project Fund issued in 2014. The loan is payable solely from utility customer net revenues.

The City of Las Vegas has pledged future revenues from the water system, net of operation and maintenance expenses, to repay \$43,682 NMFA #28 Water treatment Plant issued in 2015. The City has the option to borrow up to \$43,682, but have only borrowed \$36,004 as of June 30, 2015. The loan is payable solely from utility customer net revenues.

The City of Las Vegas has pledged future revenues from the water system, net of operation and maintenance expenses, to repay \$87,800 NMFA #29 Storage, Conveyance, Delivery of Water issued in 2015. The loan is payable solely from utility customer net revenues.

Compensated Absences- Employees of the City are able to accrue a limited amount of vacation and other compensatory time during the year. During fiscal year June 30, 2015, compensated absences increased \$48,571 from the prior year accrual. Compensated absences are liquidated by the respective funds in which they are accrued.

Internal Service Funds

	Balance June 30, 2014	Additions	Deletions	Balance June 30, 2015	Due Within One Year
DivLend Equipment Leasing	\$ 49,420	\$ -	\$ 49,420	\$ -	\$ -
Compensated Absences	44,839	9,965	13,457	41,347	13,457
Total Long-term debt	\$ 94,259	\$ 9,965	\$ 62,877	\$ 41,347	\$ 13,457

Compensated Absences- Employees of the City are able to accrue a limited amount of vacation and other compensatory time during the year. During fiscal year June 30, 2015, compensated absences decreased \$3,492 from the prior year accrual. Compensated absences are liquidated by the respective funds in which they are accrued.

STATE OF NEW MEXICO
City of Las Vegas
Notes to the Financial Statements
June 30, 2015

NOTE 8. Risk Management

The City is exposed to various risks of loss related to torts, thefts of, damage to, and destruction of property, errors and omissions and natural disasters. The City participates in the New Mexico Self-Insurers' Fund risk pool. The New Mexico Self-Insurer's Fund risk pool operates as a common risk management and insurance program for workers compensation and property and casualty coverage.

The City has not filed any claims for which the settlement amount exceeded the insurance coverage during the past three years. However, should a claim be filed against the City which exceeds the insurance coverage, the City would be responsible for a loss in excess of the coverage amounts. As claims are filed, the New Mexico Self-Insurers' Fund assesses and estimates the potential for loss and handles all aspects of the claim

At June 30, 2015, no unpaid claims have been filed which exceed the policy limits and to the best of management's knowledge and belief all known and unknown claims will be covered by insurance.

NOTE 9. Other Required Individual Fund Disclosures

Generally accepted accounting principles require disclosures of certain information concerning individual funds including:

- A.** Deficit fund balance of individual funds. The following fund reflected a deficit fund balance as of June 30, 2015:

Correction Fees	\$	(18,480)
Special Legislative Appropriations	\$	(50,972)
2015 Region IV JAG	\$	(96)
Senior Citizens Center	\$	(7,748)
Gasoline Tax Revenue Bonds	\$	(19,533)

- B.** Actual expenditures in excess of amount budgeted at the budgetary authority level. Budgetary legal level of control is at the fund level. There were no funds that exceeded approved budgetary authority for the year ended June 30, 2015.
- C.** Designated cash appropriations in excess of available balances: There were no funds that exceeded budgeted designated cash appropriations for the year ended June 30, 2015:

STATE OF NEW MEXICO
City of Las Vegas
Notes to the Financial Statements
June 30, 2015

NOTE 10. Pension Plan- Public Employees Retirement Association

Plan Description: The Public Employees Retirement Fund (PERA Fund) is a **cost-sharing, multiple employer defined benefit pension plan**. This fund has six divisions of members, including State General, State Police/Adult Correction Officer, Municipal General, Municipal Police/Detention Officers, Municipal fire, and State Legislative Divisions, and offers 24 different types of coverage within the PERA plan. All assets accumulated may be used to pay benefits, including refunds of member contributions, to any of the plan members or beneficiaries, as defined by the terms of this plan. Certain coverage plans are only applicable to a specific division. Eligibility for membership in the PERA Fund is set forth in the Public Employees Retirement Act (Chapter 10, Article 11, NMSA 1978). Except as provided for in the Volunteer Firefighters Retirement Act (10-11A-1 to 10-11A-7, NMSA 1978), the Judicial Retirement Act (10-12B-1 to 10-12B-19, NMSA 1978), the Magistrate Retirement Act (10-12C-1 to 10-12C-18, NMSA 1978), and the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978), and the provisions of Sections 29-4-1 through 29-4-11, NMSA 1978 governing the State Police Pension Fund, each employee and elected official of every affiliated public employer is required to be a member in the PERA fund.

PERA issues a publicly available financial report and a comprehensive annual financial report that can be obtained at <http://saonm.org/> using the Audit Report Search function for agency 366.

Benefits provided. For a description of the benefits provided and recent changes to the benefits see Note 1 in the PERA audited financial statements for the fiscal year ended June 30, 2014 available at:

http://www.pera.state.nm.us/pdf/AuditFinancialStatements/366_Public_Employees_Retirement_Association_2014.pdf.

Contributions. The contribution requirements of defined benefit plan members and The City are established in State Statute under Chapter 10, Article 11 NMSA 1978. The contribution requirements may be amended by acts of the legislature. For the employer and employee contribution rates in effect for FY14 for the various PERA coverage options, for both Tier I and Tier II, see the tables available in the note disclosures on pages 29 through 31 of the PERA FY14 annual audit report at:

http://osanm.org/media/audits/366_Public_Employees_Retirement_Association_2014.pdf

The PERA coverage options that apply to the City are Municipal General Division, Municipal Police Division, and Municipal Fire Division. Statutorily required contributions to the pension plan from the City were \$1,016,118, and there were no employer paid member benefits that were “picked up” by the employer for the year ended June 30, 2015.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions: The PERA pension liability amounts, net pension liability amounts, and sensitivity information were based on an annual actuarial valuation performed as of June 30, 2013. The PERA pension liability amounts for each division were rolled forward from the valuation date to the Plan year ending June 30, 2014, using generally accepted actuarial principles. Therefore, the employer’s portion was established as of the measurement date June 30, 2014.

STATE OF NEW MEXICO
City of Las Vegas
Notes to the Financial Statements
June 30, 2015

NOTE 10. Pension Plan- Public Employees Retirement Association (continued)

The assets of the PERA fund are held in one trust, but there are six distinct membership groups (municipal general members, municipal police members, municipal fire members, state general members, state police members and legislative members) for whom separate contribution rates are determined each year pursuant to chapter 10, Article 11 NMSA 1978. Therefore, the calculations of the net pension liability, pension expense and deferred inflows and outflows were performed separately for each of the membership groups: municipal general members; municipal police members; municipal fire members; state general members; state police members and legislative members. The City's proportion of the net pension liability for each membership group that the employer participates in is based on the employer contributing entity's percentage of that membership group's total employer contributions for the fiscal year ended June 30, 2014. Only employer contributions for the pay period end dates that fell within the period of July 1, 2013 to June 30, 2014 were included in the total contributions for a specific employer. Regular and any adjustment contributions that applied to FY 2014 are included in the total contribution amounts. In the event that an employer is behind in reporting to PERA its required contributions, an estimate (receivable) was used to project the unremitted employer contributions. This allowed for fair and consistent measurement of the contributions with the total population. This methodology was used to maintain consistent measurement each year in determining the percentages to be allocated among all the participating employers.

For PERA Fund Municipal General Division, at June 30, 2015, the City reported a liability of \$6,573,184 for its proportionate share of the net pension liability. At June 30, 2014, the City's proportion was 0.8426 percent, which was unchanged from its proportion measured as of June 30, 2013 due to the insignificance of the difference.

For the year ended June 30, 2015, the City recognized PERA Fund Municipal General Division pension expense of \$274,233. At June 30, 2015, the City reported PERA Fund Municipal General Division deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflow of Resources	Deferred Inflow of Resources
Changes of assumptions	\$ -	\$ 4,455
Net difference between projected and actual earnings on pension plan investments	-	2,571,603
City's contributions subsequent to the measurement date	609,947	
Total	\$ 609,947	\$ 2,576,058

For Municipal General, \$609,947 reported as deferred outflows of resources related to pensions resulting from the City's contributions subsequent to the measurement date June 30, 2014 will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2016	\$ (644,009)
2017	(644,009)
2018	(644,009)
2019	(644,009)
2020	(22)
Thereafter	-

STATE OF NEW MEXICO
City of Las Vegas
Notes to the Financial Statements
June 30, 2015

NOTE 10. Pension Plan- Public Employees Retirement Association (continued)

For PERA Fund Municipal Police Division, at June 30, 2015, the City reported a liability of \$2,533,913 for its proportionate share of the net pension liability. At June 30, 2014, the City's proportion was 0.7773 percent, which was unchanged from its proportion measured as of June 30, 2013, due to the insignificance of the difference.

For the year ended June 30, 2015, the City recognized PERA Fund Municipal Police Division pension expense of \$170,166. At June 30, 2015, the City reported PERA Fund Municipal Police Division deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflow of Resources</u>	<u>Deferred Inflow of Resources</u>
Changes of assumptions	\$ -	\$ 205,840
Net difference between projected and actual earnings on pension plan investments	-	942,221
City's contributions subsequent to the measurement date	<u>274,550</u>	<u>-</u>
Total	<u>\$ 274,550</u>	<u>\$ 1,148,061</u>

\$274,550 reported as deferred outflows of resources related to pensions resulting from The City's contributions subsequent to the measurement date June 30, 2015 will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2016	\$ (286,759)
2017	(286,759)
2018	(286,759)
2019	(286,759)
2020	(1,025)
Thereafter	-

STATE OF NEW MEXICO
City of Las Vegas
Notes to the Financial Statements
June 30, 2015

NOTE 10. Pension Plan- Public Employees Retirement Association (continued)

For PERA Fund Municipal Fire Division, at June 30, 2015, the City reported a liability of \$2,459,317 for its proportionate share of the net pension liability. At June 30, 2014, the City's proportion was 0.5892 percent, which was unchanged from its proportion measured as of June 30, 2013, due to the insignificance of the difference.

For the year ended June 30, 2015, the City recognized PERA Fund Municipal Fire Division pension expense of \$217,234. At June 30, 2015, the City reported PERA Fund Municipal Fire Division deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflow of Resources	Deferred Inflow of Resources
Changes of assumptions	\$ 85,374	\$ -
Net difference between projected and actual earnings on pension plan investments	-	340,631
City's contributions subsequent to the measurement date	131,621	-
Total	\$ 216,995	\$ 340,631

\$131,621 reported as deferred outflows of resources related to pensions resulting from The City's contributions subsequent to the measurement date June 30, 2015 will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2016	\$ (63,920)
2017	(63,920)
2018	(63,920)
2019	(63,497)
2020	-
Thereafter	-

STATE OF NEW MEXICO
City of Las Vegas
Notes to the Financial Statements
June 30, 2015

NOTE 10. Pension Plan- Public Employees Retirement Association (continued)

Actuarial assumptions. As described above, the PERA Fund member group pension liabilities and net pension liabilities are based on actuarial valuations performed as of June 30, 2013 for each of the membership groups. Then each PERA Fund member group pension liability was rolled forward from the valuation date to the Plan year ending June 30, 2014 using generally accepted actuarial principles. There were no significant events or changes in benefit provisions that required an adjustment to the roll-forward liabilities as of June 30, 2014. These actuarial methods and assumptions were adopted by the Board for use in the June 30, 2014 actuarial valuation.

Actuarial valuation date	June 30, 2013
Amortization method	Level percentage of pay
Amortization period	Solved for based on statutory rates
Asset valuation method	Fair value
Actuarial assumptions:	
Investment rate of return	7.75% annual rate, net of investment expense
Payroll growth	3.50% annual rate
Projected salary increases	3.50 to 14.25% annual rate
Includes inflation at	3.00% annual rate

The long term expected rate of return on pension plan investments was determined using a statistical analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and most recent best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

ALL FUNDS - Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
US Equity	21.10%	5.00%
International Equity	24.80	5.20
Private Equity	7.00	8.20
Core and Global Fixed Income	26.10	1.85
Fixed Income Plus Sectors	5.00	4.80
Real Estate	5.00	5.30
Real Assets	7.00	5.70
Absolute Return	4.00	4.15
Total	<u>100.00%</u>	

Discount Rate. The discount rate used to measure the total pension liability was 7.75 percent. The projection of cash flows used to determine the discount rate assumed that future contributions will be made in accordance with statutory rates. On this basis, the pension plan's fiduciary net position together with the expected future contributions are sufficient to provide all projected future benefit payments of current plan members as determined in accordance with GASBS 67. Therefore, the 7.75% assumed long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

STATE OF NEW MEXICO
City of Las Vegas
Notes to the Financial Statements
June 30, 2015

NOTE 10. Pension Plan- Public Employees Retirement Association (continued)

Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate.

The following tables show the sensitivity of the net pension liability to changes in the discount rate. In particular, the tables present The City's net pension liability in each PERA Fund Division that The City participates in, under the current single rate assumption, as if it were calculated using a discount rate one percentage point lower (6.75%) or one percentage point higher (8.75%) than the single discount rate.

PERA Fund Municipal General Division	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
City's proportionate share of the net pension liability	\$ 12,391,930	\$ 6,573,184	\$ 2,077,924

PERA Fund Municipal Police Division	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
City's proportionate share of the net pension liability	\$ 4,832,177	\$ 2,533,913	\$ 817,831

PERA Fund Municipal Fire Division	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
City's proportionate share of the net pension liability	\$ 3,474,831	\$ 2,459,317	\$ 1,710,336

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued FY14 Restated PERA financial report. The report is available at <http://www.pera.state.nm.us/publications.html>.

Payables to the pension plan. At June 30, 2015 there were no contributions due and payable to PERA for the City.

NOTE 11. Post-Employment Benefits – State Retiree Health Care Plan

Plan Description. The City contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) former legislators who served at least two years; and 4) former governing authority members who served at least four years.

STATE OF NEW MEXICO
City of Las Vegas
Notes to the Financial Statements
June 30, 2015

NOTE 11. Post-Employment Benefits – State Retiree Health Care Plan (continued)

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

Funding Policy. The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the employer and employee contributions can be changed by the New Mexico State Legislature. Employers that choose to become participating employers after January 1, 1998, are required to make contributions to the RHCA fund in the amount determined to be appropriate by the board.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. For employees that were members of an enhanced retirement plan (state police and adult correctional officer member coverage plan 1; municipal police member coverage plans 3, 4 or 5; municipal fire member coverage plan 3, 4 or 5; municipal detention officer member coverage plan 1; and members pursuant to the Judicial Retirement Act) during the fiscal year ended June 30, 2015, the statute required each participating employer to contribute 2.5% of each participating employee's annual salary; and each participating employee was required to contribute 1.25% of their salary. For employees that were not members of an enhanced retirement plan during the fiscal year ended June 30, 2015, the statute required each participating employer to contribution 2.0% of each participating employee's annual salary; each participating employee was required to contribute 1.0% of their salary. In addition, pursuant to Section 10-7C-15(G) NMSA 1978, at the first session of the Legislature following July 1, 2015, the legislature shall review and adjust the distributions pursuant to Section 7-1-6.1 NMSA 1978 and the employer and employee contributions to the authority in order to ensure the actuarial soundness of the benefits provided under the Retiree Health Care Act.

The City's contributions to the RHCA for the years ended June 30, 2015, 2014 and 2013 were \$172,626, \$189,105, and \$217,645, respectively, which equal the required contributions for each year.

NOTE 12. Contingent Liabilities

The City is party to various claims and lawsuits arising in the normal course of business. The City is insured through the New Mexico Self Insurers Fund. The maximum exposure of the City is not estimable as of June 30, 2015 in the remaining cases.

NOTE 13. Federal and State Grants

In the normal course of operations, the City receives grant funds from various federal and state agencies. Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Any liability for reimbursement which may arise as a result of these audits is not believed to be material.

STATE OF NEW MEXICO
City of Las Vegas
Notes to the Financial Statements
June 30, 2015

NOTE 14. Landfill Closure and Post Closure Care Costs

The City reports a liability for post closure care costs in connection with its closed and inactive landfill. The City did not use the landfill for the year ending June 30, 2015. The City's waste is currently hauled to Wagon Mound and the City pays tipping fees. In 2007, the City obtained an updated Closure and Post Closure Care plan and the City obtains a current estimate of the closure costs each year. The total estimate of the landfill closure liability is \$1,998,137 at June 30, 2015. The City has no other responsibility for landfill activity.

As outlined in 20 NMAC 9.1 502.B, post closure maintenance activities will continue for a period of 30 years after original closure of the landfill. Inspection and maintenance reports will be compiled by the City of Las Vegas and submitted to the NMED in the annual monitoring reports. Periodically, the City will obtain an updated Closure and Post Closure Care plan in which the estimated liability has the potential to change due to inflation or deflation, technology, or applicable laws or regulations.

NOTE 15. Subsequent Events

The date to which events occurring after June 30, 2015, the date of the most recent statement of net position, have been evaluated for possible adjustment to the financial statements or disclosures is December 15, 2015, which is the date on which the financial statements were issued.

NOTE 16. Restricted Net Position

The government-wide statement of net position reports \$2,630,378 of restricted net position, all of which is restricted by enabling legislation. See pages 45 through 46 and 90 through 93 for descriptions of the related restrictions for special revenue, debt service and capital projects funds.

NOTE 17. Concentrations

The City depends on financial resources flowing from, or associated with, both the Federal Government and the State of New Mexico. Because of this dependency, the City is subject to changes in the specific flows of intergovernmental revenues based on modifications to Federal and State laws and Federal and State appropriations.

NOTE 18. Commitments

The City has various construction and purchase commitments as of June 30, 2015. The funding to cover the various commitments was grant funding, bond and/or note proceeds, including bonds, grants, and cash reserves.

STATE OF NEW MEXICO
City of Las Vegas
Notes to the Financial Statements
June 30, 2015

NOTE 19. Joint Powers Agreement

Agreement: Sangre de Cristo Solid Waste Authority
Participants with City: San Miguel, Mora County, Village of Pecos, Village of Wagon Mound, Sangre de Cristo Solid Waste
Party responsible for operation: Sangre de Cristo Solid Waste Authority
Description: Operation of Sangre de Cristo Solid Waste Authority
Period: 1998 until termination
Cost to City: Indeterminate
City contributions: Indeterminate
Audit responsibility: Sangre de Cristo Solid Waste Authority

Agreement: Region IV Task Force - Attorney
Participants with City: Region IV Drug Enforcement Coordinating Council, the Fourth, Eighth, and Tenth Judicial District Attorney's Offices
Party responsible for operation: District Attorney
Description: Prosecution of drug and career criminal cases
Period: Until terminated
Cost to City: Maximum of \$75,000 annually
City contributions: Indeterminate
Audit responsibility: District Attorney

Agreement: Emergency
Participants with City: San Miguel County
Party responsible for operation: City of Las Vegas
Description: Enhance civil emergency
Period: November 7, 1997 until terminated
Cost to City: Indeterminate
City contributions: Indeterminate
Audit responsibility: City of Las Vegas

Agreement: Animal Shelter
Participants with City: San Miguel County
Party responsible for operation: City of Las Vegas
Description: Operation of animal control
Period: May 1, 2001 until terminated
Cost to City: Indeterminate
City contributions: Indeterminate
Audit responsibility: City of Las Vegas

Agreement: NM Insurer's Fund
Participants with City: Numerous other NM state entities
Party responsible for operation: State of New Mexico
Description: Means by which public agencies can jointly exercise powers upon each other
Period: February 22, 1996 until terminated
Cost to City: Indeterminate
City contributions: Indeterminate
Audit responsibility: NM Insurer's Fund

Agreement: Business Licenses
Participants with City: Taxation and Revenue Department
Party responsible for operation: City of Las Vegas
Description: Issue business licenses
Period: September 24, 1992 until terminated
Cost to City: Indeterminate

STATE OF NEW MEXICO
City of Las Vegas
Notes to the Financial Statements
June 30, 2015

NOTE 19. Joint Powers Agreement (continued)

City contributions:	Indeterminate
Audit responsibility:	City of Las Vegas
Agreement:	Ambulance and Emergency Services
Participants with City:	San Miguel County
Party responsible for operation:	City of Las Vegas and San Miguel County
Description:	To provide emergency medical services to the citizens of San Miguel County and the City of Las Vegas
Period:	June 13, 2006 until terminated
Cost to City:	\$175,000 annually
City contributions:	Indeterminate
Audit responsibility:	City of Las Vegas
Agreement:	Waste Isolation Pilot Project
Participants with City:	Public Regulation Commission and State Fire Board
Party responsible for operation:	City of Las Vegas
Description:	Develop and implement a hazardous materials emergency response training program
Period:	May 20, 2010 until terminated
Cost to City:	Indeterminate
City contributions:	Indeterminate
Audit responsibility:	City of Las Vegas

NOTE 20. Prior Period Adjustments

Governmental Activities

The City restated government-wide statement of net position for governmental activities in the amount of (\$11,087,966) for the implementation of GASB Statement No. 68 and GASB Statement No. 71. The adjustment reflects a beginning net pension liability of (\$11,864,421) and a beginning deferred outflow of resources, employer contributions subsequent to measurement date of \$776,455.

Business-Type Activities

The City restated business-type activities of net position in the amount of (\$3,796,191) for the implementation of GASB Statement No. 68 and GASB Statement No. 71. The adjustment reflects a beginning net pension liability of (\$4,062,026) and a beginning deferred outflow of resources, employer contributions subsequent to measurement date of \$265,835.

The City restated business-type activities utility accounts receivable in the amount of \$136,394. In the prior amounts unbilled were not properly accounted for..

STATE OF NEW MEXICO
City of Las Vegas
Notes to the Financial Statements
June 30, 2015

NOTE 21. Subsequent Pronouncements

In February 2015, GASB Statement No. 72 *Fair Value Measurement and Application*, was issued. Effective Date: The provisions of this Statement are effective for financial statements for periods beginning after June 15, 2015. Earlier application is encouraged. The City will implement this standard during the fiscal year ended June 30, 2016. The City is still evaluating how this pronouncement will affect the financial statements.

In June 2015, GASB Statement No. 73 *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68*, was issued. Effective Date: The provisions of this Statement are effective for financial statements for periods beginning after June 15, 2016. Earlier application is encouraged. The City is still evaluating how this pronouncement will affect the financial statements.

In June 2015, GASB Statement No. 74 *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, was issued. Effective Date: The provisions of this Statement are effective for fiscal years beginning after June 15, 2016. This pronouncement will not effect the City's financial statements.

In June 2015, GASB Statement No. 75 *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, was issued. Effective Date: The provisions of this Statement are effective for fiscal years beginning after June 15, 2017. The standard will be implemented during the fiscal year ended June 30, 2018. The City is still evaluating how this pronouncement will affect the financial statements.

In June 2015, GASB Statement No. 76 *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*, was issued. Effective Date: The provisions of this Statement are effective for financial statements for periods beginning after June 15, 2015. Earlier application is encouraged. The City will implement this standard during the fiscal year ended June 30, 2016. The City expects the pronouncement to have a material effect on the financial statements.

In August 2015, GASB Statement No. 77 *Tax Abatement Disclosures*, was issued. Effective Date: The provisions of this Statement are effective for financial statements for periods beginning after December 15, 2015. Earlier application is encouraged. The City will implement this standard during the fiscal year ended June 30, 2017. The City is still evaluating how this pronouncement will effect the financial statements.

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REQUIRED SUPPLEMENTARY INFORMATION

STATE OF NEW MEXICO

City of Las Vegas

Schedule of the City's Proportionate Share of the Net Pension Liability
of PERA Fund Municipal General Division
Public Employees Retirement Association (PERA) Plan
Last 10 Fiscal Years*

Schedule I

Page 1 of 3

	2015 Measurement Date (As of and for the year ended <u>June 30, 2014</u>)
City of Las Vegas' proportion of the net pension liability	0.8426%
City of Las Vegas' proportionate share of the net pension liability	\$ 6,573,184
City of Las Vegas' covered-employee payroll	\$ 6,553,874
City of Las Vegas' proportionate share of the net pension liability as a percentage of its covered-employee payroll	100.29%
Plan fiduciary net position as a percentage of the total pension liability	81.29%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, City of Las Vegas will present information for those years for which information is available.

See independent auditors' report
See notes to required supplementary information

STATE OF NEW MEXICO

City of Las Vegas

Schedule of the City's Proportionate Share of the Net Pension Liability
of PERA Fund Municipal Police Division
Public Employees Retirement Association (PERA) Plan
Last 10 Fiscal Years*

Schedule I

Page 2 of 3

	2015 Measurement Date (As of and for the year ended June 30, 2014)
City of Las Vegas' proportion of the net pension liability	0.7773%
City of Las Vegas' proportionate share of the net pension liability	\$ 2,533,913
City of Las Vegas' covered-employee payroll	\$ 1,465,270
City of Las Vegas' proportionate share of the net pension liability as a percentage of its covered-employee payroll	172.93%
Plan fiduciary net position as a percentage of the total pension liability	81.29%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, City of Las Vegas will present information for those years for which information is available.

See independent auditors' report
See notes to required supplementary information

STATE OF NEW MEXICO
City of Las Vegas
Schedule of the City's Proportionate Share of the Net Pension Liability
of PERA Fund Municipal Fire Division
Public Employees Retirement Association (PERA) Plan
Last 10 Fiscal Years*

	2015 Measurement Date (As of and for the year ended June 30, 2014)
City of Las Vegas' proportion of the net pension liability	0.5892%
City of Las Vegas' proportionate share of the net pension liability	\$ 2,459,317
City of Las Vegas' covered-employee payroll	\$ 644,152
City of Las Vegas' proportionate share of the net pension liability as a percentage of its covered-employee payroll	381.79%
Plan fiduciary net position as a percentage of the total pension liability	81.29%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, City of Las Vegas will present information for those years for which information is available.

STATE OF NEW MEXICO
 City of Las Vegas
 Schedule of City's Contributions
 Public Employees Retirement Association (PERA) Plan
 PERA Fund Municipal General Division
 Last 10 Fiscal Years*

	As of and for the year ended June <u>30, 2015</u>
Contractually required contribution	\$ 609,947
Contributions in relation to the contractually required contribution	<u>(609,947)</u>
Contribution deficiency (excess)	<u>\$ -</u>
City of Las Vegas's covered-employee payroll	\$ 6,521,975
Contributions as a percentage of covered-employee payroll	9%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, City of Las Vegas will present information for those years for which information is available.

STATE OF NEW MEXICO
 City of Las Vegas
 Schedule of City's Contributions
 Public Employees Retirement Association (PERA) Plan
 PERA Fund Municipal Police Division
 Last 10 Fiscal Years*

	As of and for the year ended June <u>30, 2015</u>
Contractually required contribution	\$ 274,550
Contributions in relation to the contractually required contribution	<u>(274,550)</u>
Contribution deficiency (excess)	<u>\$ -</u>
City of Las Vegas's covered-employee payroll	\$ 1,452,646
Contributions as a percentage of covered-employee payroll	19%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, City of Las Vegas will present information for those years for which information is available.

STATE OF NEW MEXICO
 City of Las Vegas
 Schedule of City's Contributions
 Public Employees Retirement Association (PERA) Plan
 PERA Fund Municipal Fire Division
 Last 10 Fiscal Years*

	As of and for the year ended June <u>30, 2015</u>
Contractually required contribution	\$ 131,621
Contributions in relation to the contractually required contribution	<u>(131,621)</u>
Contribution deficiency (excess)	<u>\$ -</u>
City of Las Vegas's covered-employee payroll	\$ 607,950
Contributions as a percentage of covered-employee payroll	22%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, City of Las Vegas will present information for those years for which information is available.

STATE OF NEW MEXICO
City of Las Vegas
Notes to Required Supplementary Information
For the Year Ended June 30, 2015

Changes of benefit terms. The PERA Fund COLA and retirement eligibility benefits changes in recent years are described in Note 1 of the PERA FY14 audit available at: http://www.pera.state.nm.us/pdf/AuditFinancialStatements/366_Public_Employees_Retirement_Association_2014.pdf.

Changes of assumptions. Changes of assumptions. The Public Employees Retirement Association (PERA) of New Mexico Annual Actuarial Valuation as of June 30, 2014 report is available at: http://www.pera.state.nm.us/pdf/Investments/RetirementFundValuationReports/6-30-2014%20PERA%20Valuation%20Report_FINAL.pdf.

The summary of Key Findings for the PERA Fund (on page 2 of the report) states “based on a recent experience study for the five-year period ending June 30, 2013, the economic and demographic assumptions were updated for this valuation. The changes in assumptions resulted in a decrease of \$30.8 million to Fund liabilities and an increase of 0.13% to the funded ratio. For details about changes in the actuarial assumptions, see Appendix B on page 60 of the report.

See independent auditors' report

SUPPLEMENTARY INFORMATION

STATE OF NEW MEXICO
City of Las Vegas
Nonmajor Governmental and Proprietary Fund Descriptions
June 30, 2015

Special Revenue Funds

Sick Leave Contingency Fund (102) – This fund was created to account for funds for the payment of early retirement leave.

Corrections Fund (201) – This fund was created to receive correction fees imposed pursuant to Section 35-14-11, NMSA 1978, which provides that every municipality shall enact an ordinance requiring the assessment of correction fees to be collected as court costs.” This section goes on to impose a correction fee of \$20.00 and restricts the use of correction fees for: municipal jailer or juvenile detention officer training; the construction planning, construction, operation and maintenance of a municipal jail or juvenile detention facility; paying the cost of housing municipal prisoners in a county jail or detention facility or housing juveniles in a detention facility; complying with match or contribution requirements for the receipt of federal funds relating to jails or juvenile detention facilities; providing inpatient treatment or other substance abuse programs in conjunction with or as an alternative to jail sentencing; defraying the cost of transporting prisoners to jails or juveniles to juvenile detention facilities; or providing electronic monitoring systems.

Lodger’s Tax Promotion Fund (202) – This fund was created to receive the proceeds of the Lodger’s Tax, which is imposed pursuant to the “Lodger’s Tax Act” (Sections 3-38-13 through 3-13-24, NMSA 1978). The Lodger’s Tax is 5% of the gross taxable rent. Section 3-38-15(E) provides that the City shall use “not less than ½ of the proceeds of such tax for the purpose of advertising, publishing, and promoting facilities.”

State Fire Grant Fund (203) – This fund is used to account for the operation and maintenance of the Fire Department. Financing is provided by an allocation of State Funds “State Fire Allotment” as determined under the State Fire Marshall Code. Personnel services are financed and accounted for in the General Fund. This fund was authorized by Section 59A-53-2 enabling legislation.

Emergency Medical Services Fund (206) – This fund was created to receive and account for funds allotted to the City under the Emergency Medical Service Fund Act, Section 24-10A-1, NASA 1978 Compilation and EMS Fund Regulation 94-11.

State Library Grant Fund (213) – To account for a grant received from the State Library of New Mexico, Laws of NM 2002, Chapter 93. The funding may be used for the purchase of library materials or equipment to provide access to information resources for the City’s use.

State Law Enforcement Fund (215) - To account for a State grant restricted to equipment purchases for use in law enforcement training and planning. The fund was created under the Authority of Section 29-13-4, NMSA 1978 Compilation.

Special Legislative Appropriation Fund (217) – To account for funds provided in connection with special legislative appropriations, including domestic violence. This fund is authorized by City Council approval.

Historical Preservation Fund (218) – To account for funds received from U.S. Department of the Interior, National Park Service, pursuant to the National Historic Preservation Act of 1986, as amended, 16 U.S.C.470 et. Seq. and the required local match. Federal funds flow through State of New Mexico Historic Preservation Division.

Transportation Grant #5311 Fund (231) – To account for funds received from the U.S. Department of Transportation pursuant to 49 U.S.C. Section 5311 for assistance in operating a rural bus service. Funds accounted for include locally generated fares as well as a required local match.

NM Tourism Coop Grant (232) – To account for a grant from the State of New Mexico Tourism Department for the purpose of promoting tourism in the City of Las Vegas and surrounding area.

2015 Region IV JAG (234) – To account for a state grant received from the New Mexico Department of Public Safety for the purpose of purchasing equipment and payment of overtime salaries..

STATE OF NEW MEXICO
City of Las Vegas
Nonmajor Governmental and Proprietary Fund Descriptions
June 30, 2015

Special Revenue Funds (continued)

Transportation Center Fund (235) – To account for expenditures associated to the maintenance of the City of Las Vegas Transportation Center.

2015 JAG (240) –The fund was created to account for federal funds received from the FY2015 Edward Byrne Memorial Justice Assistance Grant Program for the purposes of providing technical assistance, training, personnel, equipment, supplies, contractual support and information systems for criminal justice.

Seizure Funds (241) – The fund was established for the purpose of accounting for the revenues and expenditures derived from confiscation of property or money in drug raids conducted by the Region IV Narcotics Division.

SA Prevention Initiative Fund (242) – To account for a State grant with the goal to support positive changes in community health outcomes in New Mexico through the community health improvement process of communities, counties and tribes. This annual grant is funded by the Department of Health (DOH), Public Health Division. The primary purpose of this grant is to provide breastfeeding support services to the community.

Juvenile Justice Grant (247) – To account for a grant received from the State of New Mexico Children, Youth & Family Department to provide a continuum of graduated sanction services and alternative to detention services to juvenile offenders and youth at risk.

KAB Grant Fund (252) – To account for the expenditures of funds received pursuant to the New Mexico Litter Control and Beautification Act (Section 67-16-1 to 67-16-14, as amended). The funds are received from the New Mexico State Highway and Transportation Department for the purpose of helping continue local Keep America Beautiful programs and establish a summer youth employment program to help with litter control projects, as required by the Act.

NM Traffic Safety (253) – This fund was created to receive and account for funds allotted to the City of Las Vegas by the New Mexico State Highway and Transportation Department Traffic Safety Bureau for the purpose of enforcing DWI laws within the City’s jurisdiction. NMSA 1978 11-6A-1 to 6.

NM Youth Commission Corps (259) – This fund was created to account for a state grant created by the YCC Act {9-5B1 to 9-5B11 NMSA 1978} for the purpose to preserve, maintain and enhance natural resources; rehabilitate and improve cultural, historic and agricultural resources; benefit recreational areas and parks by improving their uses and access; beautify, improve and restore urban areas.

Waste Isolation Pilot Project (260) – This fund was created to account for a Joint Powers Agreement with the State Fire Marshall’s Office to address emergency response preparedness as it pertains to the transport of hazardous materials under the Waste Isolation Plant (WIPP) Project.

2011 Bulletproof Vest PTR (261) – The fund was created for the purpose of accounting for the revenues and expenditures derived from the Bureau of Justice Assistance Bullet Proof Vest Partnership for the purpose of purchasing police equipment.

2013 JAG DJ-BX-0587 (265) – To account for a federal grant received from the 2013 Edward Byrne Justice Assistance Grant (JAG) for the purpose of training, travel and equipment.

SM County DWI Program (271) – The fund was established for the purpose of accounting for the revenues and expenditures derived from San Miguel County DWI Planning Council for the purpose of police overtime.

Senior Citizens Center (282) – The fund was created to account for the operation of senior citizens located in San Miguel County for the purpose of providing meals and social activities for senior citizens.

Las Vegas PD Awards (283) - This fund was established to receive and account for funds awarded to the City of Las Vegas Police Department for awards for meritorious exceptional lifesaving and honorable acts on duty officers’ awards.

STATE OF NEW MEXICO
City of Las Vegas
Nonmajor Governmental and Proprietary Fund Descriptions
June 30, 2015

Special Revenue Funds (continued)

Veterans' Memorial Fund (284) - This fund was created to account for contributions, rental of office space, activities and expenditures of the Veterans' Committee.

Wrongful Conviction (285) – The fund was created to account for federal funds received from the FY2013 Edward Byrne Memorial Justice Grant Program for the purposes to the purchase of video/audio equipment to assist in the interview process.

4th of July Fiestas (288) – This fund was created to account for the activities and expenditures for the 4th of July Fiestas.

JAG DCE/SP (297) – The fund was created to account for federal funds received from the Department of Justice for the purpose of a DOMESTIC CANNABIS ERADICATION SUPPRESSION PROGRAM.

2013 Region IV (298) – To account for a state grant received from the New Mexico Department of Public Safety for the purpose of purchasing equipment and payment of overtime salaries.

Seizure and Donations 2010 (293) – This fund was established for the purpose of accounting for the expenditures and revenues derived from confiscation of property or money in drug raids conducted by the Region IV Narcotics Division (NMSA, 1978 30-31-34).

Enhanced 911 Grant (294) – To account for resources received from the State E-911 Fund for acquisition and maintenance of equipment necessary to provide 911 services to the community.

2010 Region IV (296) – This fund was created to account for a grant from the 2010 Edward Byrne Memorial Justice Assistance Grant Program for the purpose of hiring an additional narcotics grant agent and to start a community coalition to address the drug and gang problem facing the community.

Fire Prevention Fund (764) – To account for the contributions, activities and expenditures related to the Fire Districts.

Capital Projects Funds

Street Co-Op Projects (214) – To account for funds provided for street co-op projects.

Street Improvement Fund (216) – To account for the costs of paving the streets in certain areas (districts) within the City. Financing is provided by gasoline taxes and a 1/4% local option gross receipts tax authorized by City Ordinance #73-23 and NMSA 1978 7-1-6.9 and 7-24A 10 to 12.

Capital Improvement Fund (220) – This fund was created pursuant to Ordinance #73-8 adopted on August 8, 1984, dedicating the proceeds of a ¼ cent local option gross receipts tax. The effective date of this tax was January 1, 1985. The ordinance commits these tax revenues to be used for the repair and replacement of infrastructure improvements. Specifically, sanitary sewer lines, storm sewers and other drainage improvements, streets and alley, and acquisition of rights of way and related facilities within the municipality or within the extraterritorial zone of the municipality. NMSA 1978 7-19-12 to 7-19-17.1.

Downtown Master Plan (275) – The fund was created to account for a state funds received from the State of New Mexico "2013 Work New Mexico Act" for the purpose to implement Phase II Renovation of E. Romero Hose & Fire Building.

CBDG Alamo Fund (277) – This fund was created to receive and account for funds to re-construct street drainage improvements to 2,500 LF of Alamo Street with new cur/gutter; 6” base course, 3” asphalt lift; curb drop and transverse inlets; and, concrete valley gutter.

STATE OF NEW MEXICO
City of Las Vegas
Nonmajor Governmental and Proprietary Fund Descriptions
June 30, 2015

Capital Projects Funds (continued)

Stimulus Mills (291) – To account for ARRA funds related to street infrastructure improvements.

Rehab Taxiway ABC & Apron (433) – This fund was established for the purpose of accounting for a grant from the Federal Aviation Administration FAA for the rehabilitation of Taxiways A,B,C, and the Apron and the design of a snow removal equipment building at the Municipal Airport in Las Vegas, New Mexico.

2012 Bonds (450) – To account for bond proceeds for various city wide capital improvement projects.

Downtown Revitalization Fund (465) – To account for planning, design and demolition expenditures related to the downtown revitalization project. Funding is provided by State legislative appropriation.

Americans with Disabilities Act Fund (466) – To account for improvements to comply with the Americans with Disabilities Act. Funding is to be provided on a project-by-project basis.

Recreation Center Phase II Construction Fund (468) – To accumulate monies for the payment of a loan entered into to design, construct and equip Phase II of the Recreation Center. The loan is payable to the New Mexico Finance Authority and is subject to an intercept agreement from the monthly gross receipts tax distribution.

La Plaza League (470) – This fund was established to receive and account for funds for the little league project. Funding is provided through a grant by PNM.

Debt Service Funds

Recreation Center Phase II Fund (330) – Pursuant to Ordinance No. 12-15, to accumulate monies for payment of the October 31, 2012 New Mexico Gross Receipts Tax Refunding and Improvement Revenue Bonds. Financing is provided by a 1/8% local option gross receipts tax authorized by City Ordinance #01-18, pursuant to Section 7-19D-11 (D) NMSA 1978.

Gasoline Tax Revenue Bonds Fund (331) – To accumulate monies for payment of the 1990 \$1,130,000 Gas Tax Revenue Bonds for the purpose of laying off, opening, constructing, reconstructing, resurfacing, maintaining, acquiring rights-of-way, repairing and otherwise improving alleys, streets, public roads and bridges for any combination of the foregoing. Funding is provided by transfers of a portion of the gas tax collection which are receipted in the Street Improvement Fund and transfers from the Gas Utility Fund.

Municipal Pooled GRT Bonds Fund (334) – Pursuant to Ordinance No. 12-15, to accumulate monies for payment of the October 31, 2012 New Mexico Gross Receipts Tax and Improvement Revenue Bonds issued for the purpose of refunding, refinancing, discharging and paying the City's Gross Receipts Tax Revenue Bonds. Funding is provided by transfers of a portion of the ¼% gross receipted tax collected under Authority of Ordinance 73-23, which is receipted in the Capital Improvement Fund.

NMFA Equipment Loan Fund (337) – To accumulate monies for the payment of a loan entered into to purchase equipment citywide. The loan is payable to New Mexico Finance Authority and is subject to an intercept agreement out of state share gross receipts taxes.

NMFA Fire Equipment Loan Fund (338) – To accumulate monies for the payment of a loan entered into to purchase fire equipment. The loan is payable to New Mexico Finance Authority and is subject to an intercept agreement from the annual State Fire Allotment.

STATE OF NEW MEXICO
City of Las Vegas
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2015

Special Revenue

	Sick Leave Contingency 102	Corrections 201	Lodger's Tax Promotion 202	State Fire Grant Fund 203
<i>Assets</i>				
Cash and cash equivalents	\$ 82,125	\$ 10,230	\$ 288,915	\$ 27,415
Receivables, net	-	-	28,915	-
<i>Total assets</i>	<u>\$ 82,125</u>	<u>\$ 10,230</u>	<u>\$ 317,830</u>	<u>\$ 27,415</u>
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ 7,200	\$ -
Accrued payroll	-	-	-	-
Due to other funds	20,000	28,710	-	-
<i>Total liabilities</i>	<u>20,000</u>	<u>28,710</u>	<u>7,200</u>	<u>-</u>
<i>Fund balances</i>				
Restricted for:				
Future debt service payments	-	-	-	-
Capital projects	-	-	-	-
General government	62,125	-	-	-
Public safety	-	-	-	27,415
Public works	-	-	-	-
Culture and Recreation	-	-	310,630	-
Health and welfare	-	-	-	-
Unassigned	-	(18,480)	-	-
<i>Total fund balances</i>	<u>62,125</u>	<u>(18,480)</u>	<u>310,630</u>	<u>27,415</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 82,125</u>	<u>\$ 10,230</u>	<u>\$ 317,830</u>	<u>\$ 27,415</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>Emergency Medical Services 206</u>	<u>State Library Grant 213</u>	<u>State Law Enforcement 215</u>	<u>Special Legislative Appropriations 217</u>	<u>Historical Preservation 218</u>	<u>Transportation Grant #5311 231</u>
\$ 9,018	\$ -	\$ 8,915	\$ -	\$ 9,033	\$ 143,128
-	16,511	-	6,040	-	25,645
<u>\$ 9,018</u>	<u>\$ 16,511</u>	<u>\$ 8,915</u>	<u>\$ 6,040</u>	<u>\$ 9,033</u>	<u>\$ 168,773</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 704
-	-	-	-	-	9,989
-	16,511	-	57,012	-	-
<u>-</u>	<u>16,511</u>	<u>-</u>	<u>57,012</u>	<u>-</u>	<u>10,693</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	9,033	158,080
-	-	8,915	-	-	-
-	-	-	-	-	-
9,018	-	-	-	-	-
-	-	-	(50,972)	-	-
<u>9,018</u>	<u>-</u>	<u>8,915</u>	<u>(50,972)</u>	<u>9,033</u>	<u>158,080</u>
<u>\$ 9,018</u>	<u>\$ 16,511</u>	<u>\$ 8,915</u>	<u>\$ 6,040</u>	<u>\$ 9,033</u>	<u>\$ 168,773</u>

STATE OF NEW MEXICO
City of Las Vegas
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2015

Special Revenue

	NM Tourism Coop Grant 232	2015 Region IV JAG 234	Transportation Center 235	2015 JAG 240
<i>Assets</i>				
Cash and cash equivalents	\$ -	\$ -	\$ 33,991	\$ -
Receivables, net	20,000	13,265	-	1,035
<i>Total assets</i>	<u>\$ 20,000</u>	<u>\$ 13,265</u>	<u>\$ 33,991</u>	<u>\$ 1,035</u>
<i>Liabilities</i>				
Accounts payable	\$ -	\$ 96	\$ -	\$ -
Accrued payroll	-	-	-	-
Due to other funds	18,594	13,265	-	1,035
<i>Total liabilities</i>	<u>18,594</u>	<u>13,361</u>	<u>-</u>	<u>1,035</u>
<i>Fund balances</i>				
Restricted for:				
Future debt service payments	-	-	-	-
Capital projects	-	-	-	-
General government	1,406	-	33,991	-
Public safety				-
Public works				
Culture and Recreation	-	-	-	-
Health and welfare	-	-	-	-
Unassigned	-	(96)	-	-
<i>Total fund balances</i>	<u>1,406</u>	<u>(96)</u>	<u>33,991</u>	<u>-</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 20,000</u>	<u>\$ 13,265</u>	<u>\$ 33,991</u>	<u>\$ 1,035</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Seizure Funds 241	SA Prevention Initiative 242	Juvenile Justice Grant 247	KAB Grant 252	NM Traffic Safety 253	NM Youth Commission Corps 259
\$ 470	\$ -	\$ -	\$ 9,059	\$ -	\$ -
<u>-</u>	<u>3,250</u>	<u>6,912</u>	<u>-</u>	<u>6,386</u>	<u>-</u>
<u>\$ 470</u>	<u>\$ 3,250</u>	<u>\$ 6,912</u>	<u>\$ 9,059</u>	<u>\$ 6,386</u>	<u>\$ -</u>
\$ -	\$ 1,250	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
<u>-</u>	<u>2,000</u>	<u>6,912</u>	<u>-</u>	<u>6,386</u>	<u>-</u>
<u>-</u>	<u>3,250</u>	<u>6,912</u>	<u>-</u>	<u>6,386</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	9,059	-	-
470	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>470</u>	<u>-</u>	<u>-</u>	<u>9,059</u>	<u>-</u>	<u>-</u>
<u>\$ 470</u>	<u>\$ 3,250</u>	<u>\$ 6,912</u>	<u>\$ 9,059</u>	<u>\$ 6,386</u>	<u>\$ -</u>

STATE OF NEW MEXICO
City of Las Vegas
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2015

Special Revenue

	Waste Isolation Pilot Project 260	2011 Bulletproof Vest Partnership 261	2013 JAG (0587) 265	San Miguel County DWI 271
<i>Assets</i>				
Cash and cash equivalents	\$ 6,000	\$ -	\$ -	\$ 702
Receivables, net	-	1,009	-	1,039
<i>Total assets</i>	<u>\$ 6,000</u>	<u>\$ 1,009</u>	<u>\$ -</u>	<u>\$ 1,741</u>
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Due to other funds	-	1,009	-	-
<i>Total liabilities</i>	<u>-</u>	<u>1,009</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Restricted for:				
Future debt service payments	-	-	-	-
Capital projects	-	-	-	-
General government	-	-	-	-
Public safety	6,000	-	-	1,741
Public works	-	-	-	-
Culture and Recreation	-	-	-	-
Health and welfare	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balances</i>	<u>6,000</u>	<u>-</u>	<u>-</u>	<u>1,741</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 6,000</u>	<u>\$ 1,009</u>	<u>\$ -</u>	<u>\$ 1,741</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Senior Citizens Center 282	Las Vegas PD Awards 283	Veterans' Memorial Fund 284	4th of July Fiestas 288	JAG DCE/SP 297	2013 Region IV 298
\$ -	\$ 68	\$ 6,894	\$ 33,669	\$ 6,000	\$ 219
<u>50,785</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 50,785</u>	<u>\$ 68</u>	<u>\$ 6,894</u>	<u>\$ 33,669</u>	<u>\$ 6,000</u>	<u>\$ 219</u>
\$ 1,787	\$ -	\$ -	\$ 295	\$ -	\$ -
23,169	-	-	-	-	-
33,577	-	-	-	-	-
<u>58,533</u>	<u>-</u>	<u>-</u>	<u>295</u>	<u>-</u>	<u>-</u>
-	-	6,894	-	-	-
-	-	-	-	-	-
-	68	-	33,374	6,000	219
-	-	-	-	-	-
-	-	-	-	-	-
<u>(7,748)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(7,748)</u>	<u>68</u>	<u>6,894</u>	<u>33,374</u>	<u>6,000</u>	<u>219</u>
<u>\$ 50,785</u>	<u>\$ 68</u>	<u>\$ 6,894</u>	<u>\$ 33,669</u>	<u>\$ 6,000</u>	<u>\$ 219</u>

STATE OF NEW MEXICO
City of Las Vegas
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2015

Special Revenue

	Seizures and Donations 2010 293	Enhanced-911 Grant 294	2010 Region IV 296	Fire Prevention 764
<i>Assets</i>				
Cash and cash equivalents	\$ 1,505	\$ 326	\$ 1,446	\$ 29,541
Receivables, net	-	-	-	-
<i>Total assets</i>	<u>\$ 1,505</u>	<u>\$ 326</u>	<u>\$ 1,446</u>	<u>\$ 29,541</u>
<i>Liabilities</i>				
Accounts payable	\$ 48	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
<i>Total liabilities</i>	<u>48</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Restricted for:				
Future debt service payments	-	-	-	-
Capital projects	-	-	-	-
General government	-	-	-	-
Public safety	1,457	326	1,446	29,541
Public works	-	-	-	-
Culture and Recreation	-	-	-	-
Health and welfare	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balances</i>	<u>1,457</u>	<u>326</u>	<u>1,446</u>	<u>29,541</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 1,505</u>	<u>\$ 326</u>	<u>\$ 1,446</u>	<u>\$ 29,541</u>

The accompanying notes are an integral part of these financial statements

Capital Projects

<u>Street Co-Op Projects 214</u>	<u>Street Improvement 216</u>	<u>Capital Improvement 220</u>	<u>Downtown Master Plan 275</u>	<u>CDBG Alamo Fund 277</u>	<u>Stimulus Mills 291</u>
\$ 48,643	\$ 157,927	\$ 364,602	\$ -	\$ 17,840	\$ -
-	158,761	109,175	75,000	-	-
<u>\$ 48,643</u>	<u>\$ 316,688</u>	<u>\$ 473,777</u>	<u>\$ 75,000</u>	<u>\$ 17,840</u>	<u>\$ -</u>
\$ -	\$ 3,656	\$ 1,906	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	75,000	-	-
<u>-</u>	<u>3,656</u>	<u>1,906</u>	<u>75,000</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
48,643	313,032	471,871	-	17,840	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>48,643</u>	<u>313,032</u>	<u>471,871</u>	<u>-</u>	<u>17,840</u>	<u>-</u>
<u>\$ 48,643</u>	<u>\$ 316,688</u>	<u>\$ 473,777</u>	<u>\$ 75,000</u>	<u>\$ 17,840</u>	<u>\$ -</u>

STATE OF NEW MEXICO
City of Las Vegas
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2015

Capital Projects

	Rehab Taxiway ABC & Apron 433	2012 Bond 450	Downtown Revitalization 465	Americans with Disabilities Act 466
<i>Assets</i>				
Cash and cash equivalents	\$ 187,161	\$ -	\$ -	\$ -
Receivables, net	-	-	-	-
<i>Total assets</i>	<u>\$ 187,161</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Restricted for:				
Future debt service payments	-	-	-	-
Capital projects	187,161	-	-	-
General government	-	-	-	-
Public safety	-	-	-	-
Public works				
Culture and Recreation		-	-	-
Health and welfare	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balances</i>	<u>187,161</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 187,161</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Capital Projects		Debt Service			
Recreation Center Phase II Construction 468	La Plaza League 470	Recreation Center Phase II 330	Gasoline Tax Revenue Bonds 331	Municipal Pooled GRT Bonds 334	NMFA Equipment Loan 337
\$ 360,690	\$ 1	\$ 639,155	\$ -	\$ 180,558	\$ 35,315
-	-	60,521	-	-	-
<u>\$ 360,690</u>	<u>\$ 1</u>	<u>\$ 699,676</u>	<u>\$ -</u>	<u>\$ 180,558</u>	<u>\$ 35,315</u>
\$ -	\$ -	\$ 1,967	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	19,533	-	-
-	-	1,967	19,533	-	-
-	1	697,709	-	180,558	35,315
360,690	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	(19,533)	-	-
<u>360,690</u>	<u>1</u>	<u>697,709</u>	<u>(19,533)</u>	<u>180,558</u>	<u>35,315</u>
<u>\$ 360,690</u>	<u>\$ 1</u>	<u>\$ 699,676</u>	<u>\$ -</u>	<u>\$ 180,558</u>	<u>\$ 35,315</u>

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STATE OF NEW MEXICO
City of Las Vegas
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2015

Debt Service

	<u>NMFA Fire Equipment Loan 338</u>	<u>Total Nonmajor Governmental Funds</u>
<i>Assets</i>		
Cash and cash equivalents	\$ 1,502	\$ 2,702,063
Receivables, net	-	584,249
<i>Total assets</i>	<u>\$ 1,502</u>	<u>\$ 3,286,312</u>
<i>Liabilities</i>		
Accounts payable	\$ -	\$ 18,909
Accrued payroll	-	33,158
Due to other funds	-	299,544
<i>Total liabilities</i>	<u>-</u>	<u>351,611</u>
<i>Fund balances</i>		
Restricted for:		
Future debt service payments	1,502	921,979
Capital projects	-	547,851
General government	-	273,694
Public safety	-	116,972
Public works		851,386
Culture and Recreation	-	310,630
Health and welfare		9,018
Unassigned	-	(96,829)
<i>Total fund balances</i>	<u>1,502</u>	<u>2,934,701</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 1,502</u>	<u>\$ 3,286,312</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
City of Las Vegas
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended June 30, 2015

	<u>Special Revenue</u>			
	<u>Sick Leave Contingency 102</u>	<u>Corrections 201</u>	<u>Lodger's Tax Promotion 202</u>	<u>State Fire Grant Fund 203</u>
<i>Revenues</i>				
<i>Taxes:</i>				
Gross receipts	\$ -	\$ -	\$ -	\$ -
Gasoline and motor vehicle	-	-	-	-
Other	-	-	286,979	-
<i>Intergovernmental</i>				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	184,307
State capital grants	-	-	-	34,946
Charges for services	-	-	-	-
Licenses and fees	-	41,967	-	-
Interest income	-	-	-	-
Other	-	-	1,307	-
<i>Total revenues</i>	<u>-</u>	<u>41,967</u>	<u>288,286</u>	<u>219,253</u>
<i>Expenditures</i>				
<i>Current:</i>				
General government	119,122	-	-	-
Public safety	-	36,721	-	105,285
Public works	-	-	-	-
Culture and recreation	-	-	130,513	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	106,257
<i>Debt service:</i>				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>119,122</u>	<u>36,721</u>	<u>130,513</u>	<u>211,542</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(119,122)</u>	<u>5,246</u>	<u>157,773</u>	<u>7,711</u>
<i>Other financing sources (uses)</i>				
Loan proceeds	-	-	-	-
Premium from bond issuance	-	-	-	-
Reversion to other governments	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	(69,348)	(34,065)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(69,348)</u>	<u>(34,065)</u>
<i>Net change in fund balances</i>	<u>(119,122)</u>	<u>5,246</u>	<u>88,425</u>	<u>(26,354)</u>
<i>Fund balances - beginning of year</i>	181,247	(23,726)	222,205	53,769
<i>Fund balances - end of year</i>	<u>\$ 62,125</u>	<u>\$ (18,480)</u>	<u>\$ 310,630</u>	<u>\$ 27,415</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Emergency Medical Services 206	State Library Grant 213	State Law Enforcement 215	Special Legislative Appropriations 217	Historical Preservation 218	Transportation Grant #5311 231
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	141,648
-	-	-	-	-	-
32,486	16,511	39,800	6,040	42,515	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	9,119
-	-	-	-	-	-
<u>32,486</u>	<u>16,511</u>	<u>39,800</u>	<u>6,040</u>	<u>42,515</u>	<u>150,767</u>
-	-	-	6,040	36,031	198,685
-	-	9,672	-	-	-
-	-	-	-	-	-
-	12,666	-	-	-	-
23,578	-	-	-	-	-
-	3,845	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>23,578</u>	<u>16,511</u>	<u>9,672</u>	<u>6,040</u>	<u>36,031</u>	<u>198,685</u>
<u>8,908</u>	<u>-</u>	<u>30,128</u>	<u>-</u>	<u>6,484</u>	<u>(47,918)</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	110,236
-	-	(25,794)	-	-	-
-	-	(25,794)	-	-	110,236
<u>8,908</u>	<u>-</u>	<u>4,334</u>	<u>-</u>	<u>6,484</u>	<u>62,318</u>
110	-	4,581	(50,972)	2,549	95,762
<u>\$ 9,018</u>	<u>\$ -</u>	<u>\$ 8,915</u>	<u>\$ (50,972)</u>	<u>\$ 9,033</u>	<u>\$ 158,080</u>

STATE OF NEW MEXICO
City of Las Vegas
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended June 30, 2015

	<u>Special Revenue</u>			
	<u>NM Tourism Coop Grant 232</u>	<u>2015 Region IV JAG 234</u>	<u>Transportation Center 235</u>	<u>2015 JAG 240</u>
<i>Revenues</i>				
Taxes:				
Gross receipts	\$ -	\$ -	\$ -	\$ -
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental				
Federal operating grants	-	30,364	-	14,282
Federal capital grants	-	-	-	-
State operating grants	20,000	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	4,423	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Other	-	-	-	-
<i>Total revenues</i>	<u>20,000</u>	<u>30,364</u>	<u>4,423</u>	<u>14,282</u>
<i>Expenditures</i>				
Current:				
General government	-	-	50,023	-
Public safety	-	30,460	-	14,282
Public works	-	-	-	-
Culture and recreation	38,594	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>38,594</u>	<u>30,460</u>	<u>50,023</u>	<u>14,282</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(18,594)</u>	<u>(96)</u>	<u>(45,600)</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Loan proceeds	-	-	-	-
Premium from bond issuance	-	-	-	-
Reversion to other governments	-	-	-	-
Transfers in	20,000	-	79,822	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>20,000</u>	<u>-</u>	<u>79,822</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>1,406</u>	<u>(96)</u>	<u>34,222</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	-	-	(231)	-
<i>Fund balances - end of year</i>	<u>\$ 1,406</u>	<u>\$ (96)</u>	<u>\$ 33,991</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Seizure Funds 241	SA Prevention Initiative 242	Juvenile Justice Grant 247	KAB Grant 252	NM Traffic Safety 253	NNM Youth Commission Corps 259
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	6,250	6,912	-	23,113	32,190
-	-	-	-	-	-
-	-	-	-	-	-
-	5,000	-	-	-	-
2,099	-	-	-	-	-
<u>2,099</u>	<u>11,250</u>	<u>6,912</u>	<u>-</u>	<u>23,113</u>	<u>32,190</u>
-	-	-	-	-	-
1,895	15,979	6,912	-	24,655	-
-	-	-	-	-	-
-	-	-	-	-	34,290
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,895</u>	<u>15,979</u>	<u>6,912</u>	<u>-</u>	<u>24,655</u>	<u>34,290</u>
<u>204</u>	<u>(4,729)</u>	<u>-</u>	<u>-</u>	<u>(1,542)</u>	<u>(2,100)</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	5,000	-	-	-	-
-	-	-	-	-	(89,907)
-	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(89,907)</u>
<u>204</u>	<u>271</u>	<u>-</u>	<u>-</u>	<u>(1,542)</u>	<u>(92,007)</u>
266	(271)	-	9,059	1,542	92,007
<u>\$ 470</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,059</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
City of Las Vegas
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended June 30, 2015

	Special Revenue			
	Waste Isolation Pilot Project 260	2011 Bulletproof Vest Partnership 261	2013 JAG (0587) 265	San Miguel County DWI 271
<i>Revenues</i>				
Taxes:				
Gross receipts	-	\$ -	\$ -	\$ -
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental				
Federal operating grants	-	-	-	-
Federal capital grants	-	1,407	3,155	-
State operating grants	6,000	-	-	5,957
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Other	-	-	-	-
<i>Total revenues</i>	6,000	1,407	3,155	5,957
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	6,000	1,407	3,155	4,175
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	6,000	1,407	3,155	4,175
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	1,782
<i>Other financing sources (uses)</i>				
Loan proceeds	-	-	-	-
Premium from bond issuance	-	-	-	-
Reversion to other governments	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	1,782
<i>Fund balances - beginning of year</i>	6,000	-	-	(41)
<i>Fund balances - end of year</i>	\$ 6,000	\$ -	\$ -	\$ 1,741

The accompanying notes are an integral part of these financial statements

Special Revenue

Senior Citizens Center 282	Las Vegas PD Awards 283	Veterans' Memorial Fund 284	4th of July Fiestas 288	JAG DCE/SP 297	2013 Region IV 298
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
229,770	-	-	-	-	-
-	-	-	-	4,259	3,877
412,817	-	-	-	-	-
-	-	-	-	-	-
-	-	7,700	-	-	-
-	-	-	35,254	-	-
-	-	-	-	7,500	-
-	-	-	1,000	-	-
<u>642,587</u>	<u>-</u>	<u>7,700</u>	<u>36,254</u>	<u>11,759</u>	<u>3,877</u>
-	-	-	-	-	-
-	759	-	-	5,701	-
-	-	-	-	-	-
-	-	806	64,089	-	8,933
701,630	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>701,630</u>	<u>759</u>	<u>806</u>	<u>64,089</u>	<u>5,701</u>	<u>8,933</u>
<u>(59,043)</u>	<u>(759)</u>	<u>6,894</u>	<u>(27,835)</u>	<u>6,058</u>	<u>(5,056)</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	30,000	(58)	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>30,000</u>	<u>(58)</u>	<u>-</u>
<u>(59,043)</u>	<u>(759)</u>	<u>6,894</u>	<u>2,165</u>	<u>6,000</u>	<u>(5,056)</u>
51,295	827	-	31,209	-	5,275
<u>\$ (7,748)</u>	<u>\$ 68</u>	<u>\$ 6,894</u>	<u>\$ 33,374</u>	<u>\$ 6,000</u>	<u>\$ 219</u>

STATE OF NEW MEXICO
City of Las Vegas
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended June 30, 2015

	Special Revenue			
	Seizures and Donations 2010 293	Enhanced-911 Grant 294	2010 Region IV 296	Fire Prevention 764
<i>Revenues</i>				
Taxes:				
Gross receipts	\$ -	\$ -	\$ -	\$ -
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	1,000
Intergovernmental				
Federal operating grants	-	-	-	-
Federal capital grants	-	5,807	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	17,761
Licenses and fees	-	-	-	-
Interest income	1,852	-	-	-
Other	-	-	-	-
<i>Total revenues</i>	1,852	5,807	-	18,761
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	657	5,481	-	-
Public works	-	-	-	10,983
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	657	5,481	-	10,983
<i>Excess (deficiency) of revenues over expenditures</i>	1,195	326	-	7,778
<i>Other financing sources (uses)</i>				
Loan proceeds	-	-	-	-
Premium from bond issuance	-	-	-	-
Reversion to other governments	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	1,195	326	-	7,778
<i>Fund balances - beginning of year</i>	262	-	1,446	21,763
<i>Fund balances - end of year</i>	\$ 1,457	\$ 326	\$ 1,446	\$ 29,541

The accompanying notes are an integral part of these financial statements

Capital Projects

Street Co-Op Projects 214	Street Improvement 216	Capital Improvement 220	Downtown Master Plan 275	CDBG Alamo Fund 277	Stimulus Mills 291
\$ -	\$ 584,493	\$ 633,106	\$ -	\$ -	\$ -
-	321,425	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
20,752	-	-	75,000	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	75,415	-	-	-
<u>20,752</u>	<u>905,918</u>	<u>708,521</u>	<u>75,000</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	711,819	32,980	-	1,127	-
-	-	-	-	-	-
-	-	-	-	-	-
60,594	116,017	118,570	75,000	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>60,594</u>	<u>827,836</u>	<u>151,550</u>	<u>75,000</u>	<u>1,127</u>	<u>-</u>
<u>(39,842)</u>	<u>78,082</u>	<u>556,971</u>	<u>-</u>	<u>(1,127)</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
82,529	-	-	-	-	-
-	(238,788)	(313,409)	-	-	(46,062)
<u>82,529</u>	<u>(238,788)</u>	<u>(313,409)</u>	<u>-</u>	<u>-</u>	<u>(46,062)</u>
<u>42,687</u>	<u>(160,706)</u>	<u>243,562</u>	<u>-</u>	<u>(1,127)</u>	<u>(46,062)</u>
5,956	473,738	228,309	-	18,967	46,062
<u>\$ 48,643</u>	<u>\$ 313,032</u>	<u>\$ 471,871</u>	<u>\$ -</u>	<u>\$ 17,840</u>	<u>\$ -</u>

STATE OF NEW MEXICO
City of Las Vegas
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended June 30, 2015

	<u>Capital Projects</u>			
	Rehab Taxiway ABC & Apron 433	2012 Bonds 450	Downtown Revitalization 465	Americans with Disabilities Act 466
<i>Revenues</i>				
Taxes:				
Gross receipts	\$ -	\$ -	\$ -	\$ -
Gasoline and motor vehicle	1,212,353	-	-	-
Other	-	-	-	-
Intergovernmental				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	6,663	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	61	-	-
Other	-	-	-	-
<i>Total revenues</i>	<u>1,219,016</u>	<u>61</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	7,402	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	1,429,888	105,082	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,437,290</u>	<u>105,082</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(218,274)</u>	<u>(105,021)</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Loan proceeds	-	-	-	-
Premium from bond issuance	-	-	-	-
Reversion to other governments	-	-	-	-
Transfers in	156,259	-	-	-
Transfers out	-	(41)	(7,872)	(16,223)
<i>Total other financing sources (uses)</i>	<u>156,259</u>	<u>(41)</u>	<u>(7,872)</u>	<u>(16,223)</u>
<i>Net change in fund balances</i>	<u>(62,015)</u>	<u>(105,062)</u>	<u>(7,872)</u>	<u>(16,223)</u>
<i>Fund balances - beginning of year</i>	249,176	105,062	7,872	16,223
<i>Fund balances - end of year</i>	<u>\$ 187,161</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Capital Projects		Debt Service			
Recreation Center Phase II Construction 468	La Plaza League 470	Recreation Center Phase II 330	Gasoline Tax Revenue Bonds 331	Municipal Pooled GRT Bonds 334	NMFA Equipment Loan 337
\$ -	\$ -	\$ 350,586	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
463	-	3,280	-	80	283
-	-	-	-	-	-
<u>463</u>	<u>-</u>	<u>353,866</u>	<u>-</u>	<u>80</u>	<u>283</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	11,395	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
88,794	-	-	-	-	-
-	-	115,000	-	190,000	35,524
-	-	53,700	-	108,450	1,501
<u>88,794</u>	<u>-</u>	<u>180,095</u>	<u>-</u>	<u>298,450</u>	<u>37,025</u>
<u>(88,331)</u>	<u>-</u>	<u>173,771</u>	<u>-</u>	<u>(298,370)</u>	<u>(36,742)</u>
-	-	-	-	-	-
-	-	-	-	-	-
96,000	-	-	-	298,450	37,142
-	-	(96,000)	-	-	-
<u>96,000</u>	<u>-</u>	<u>(96,000)</u>	<u>-</u>	<u>298,450</u>	<u>37,142</u>
<u>7,669</u>	<u>-</u>	<u>77,771</u>	<u>-</u>	<u>80</u>	<u>400</u>
353,021	1	619,938	(19,533)	180,478	34,915
<u>\$ 360,690</u>	<u>\$ 1</u>	<u>\$ 697,709</u>	<u>\$ (19,533)</u>	<u>\$ 180,558</u>	<u>\$ 35,315</u>

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STATE OF NEW MEXICO
City of Las Vegas
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended June 30, 2015

Statement A-1
Page 6 of 6

	<u>Debt Service</u>	
	<u>NMFA Fire Equipment Loan 338</u>	<u>Total Nonmajor Governmental Funds</u>
<i>Revenues</i>		
Taxes:		
Gross receipts	\$ -	\$ 1,568,185
Gasoline and motor vehicle	-	1,533,778
Other	-	287,979
Intergovernmental		
Federal operating grants	-	416,064
Federal capital grants	-	18,505
State operating grants	-	841,561
State capital grants	-	130,698
Charges for services	-	29,884
Licenses and fees	-	77,221
Interest income	3	27,641
Other	-	79,821
<i>Total revenues</i>	3	5,011,337
<i>Expenditures</i>		
Current:		
General government	-	409,901
Public safety	-	273,196
Public works	-	775,706
Culture and recreation	-	289,891
Health and welfare	-	725,208
Capital outlay	-	2,104,047
Debt service:		
Principal	30,764	371,288
Interest	3,301	166,952
<i>Total expenditures</i>	34,065	5,116,189
<i>Excess (deficiency) of revenues over expenditures</i>	(34,062)	(104,852)
<i>Other financing sources (uses)</i>		
Loan proceeds	-	-
Premium from bond issuance	-	-
Reversion to other governments	-	(58)
Transfers in	34,065	949,503
Transfers out	-	(937,509)
<i>Total other financing sources (uses)</i>	34,065	11,936
<i>Net change in fund balances</i>	3	(92,916)
<i>Fund balances - beginning of year</i>	1,499	3,027,617
<i>Fund balances - end of year</i>	\$ 1,502	\$ 2,934,701

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-1

City of Las Vegas
Sick Leave Contingency Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final	(Non-GAAP	Favorable
			Budgetary	(Unfavorable)
			Basis)	Final to Actual
<i>Revenues:</i>				
Taxes				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income:				
Federal operating grant	-	-	-	-
Federal capital grant	-	-	-	-
State operating grants	-	-	-	-
State capital grant	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	100,000	119,123	119,122	1
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>100,000</u>	<u>119,123</u>	<u>119,122</u>	<u>1</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(100,000)</u>	<u>(119,123)</u>	<u>(119,122)</u>	<u>1</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	100,000	119,123	-	(119,123)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>100,000</u>	<u>119,123</u>	<u>-</u>	<u>(119,123)</u>
<i>Net change in fund balance</i>	-	-	(119,122)	(119,122)
<i>Fund balance - beginning of year</i>	-	-	181,247	181,247
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 62,125</u>	<u>\$ 62,125</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (119,122)	
No adjustments for revenue accruals.			-	
No adjustments for expenditure accruals.			-	
Net change in fund balance (GAAP)			<u>\$ (119,122)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
City of Las Vegas
Corrections Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

Statement B-2

	Budgeted Amounts		Actual	Variances
	Original	Final	(Non-GAAP Budgetary Basis)	Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income:				
Federal operating grant	-	-	-	-
Federal capital grant	-	-	-	-
State operating grants	-	-	-	-
State capital grant	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	50,000	54,000	41,967	(12,033)
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>50,000</u>	<u>54,000</u>	<u>41,967</u>	<u>(12,033)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	54,000	54,000	36,721	17,279
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>54,000</u>	<u>54,000</u>	<u>36,721</u>	<u>17,279</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(4,000)</u>	<u>-</u>	<u>5,246</u>	<u>5,246</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	4,000	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>4,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	(4,000)	6,000	5,246	(754)
<i>Fund balance - beginning of year</i>	-	-	(23,726)	(23,726)
<i>Fund balance - end of year</i>	<u>\$ (4,000)</u>	<u>\$ 6,000</u>	<u>\$ (18,480)</u>	<u>\$ (24,480)</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 5,246	
No adjustments for revenue accruals.			-	
No adjustments for expenditure accruals.			-	
Net change in fund balance (GAAP)			<u>\$ 5,246</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-3

City of Las Vegas
Lodger's Tax Promotion Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final	(Non-GAAP	Favorable
			Budgetary	(Unfavorable)
			Basis)	Final to Actual
<i>Revenues:</i>				
Taxes				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	250,000	250,000	280,827	30,827
Intergovernmental income:				
Federal operating grant	-	-	-	-
Federal capital grant	-	-	-	-
State operating grants	-	-	-	-
State capital grant	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	1,307	1,307
<i>Total revenues</i>	<u>250,000</u>	<u>250,000</u>	<u>282,134</u>	<u>32,134</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	215,001	215,001	125,456	89,545
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>215,001</u>	<u>215,001</u>	<u>125,456</u>	<u>89,545</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>34,999</u>	<u>34,999</u>	<u>156,678</u>	<u>121,679</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	(34,999)	(34,999)	-	34,999
Transfers in	-	-	-	-
Transfers out	-	-	(69,348)	(69,348)
<i>Total other financing sources (uses)</i>	<u>(34,999)</u>	<u>(34,999)</u>	<u>(69,348)</u>	<u>(34,349)</u>
<i>Net change in fund balance</i>	-	-	87,330	87,330
<i>Fund balance - beginning of year</i>	-	-	201,585	201,585
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 288,915</u>	<u>\$ 288,915</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 87,330	
Adjustments to revenues for adjustments for other accruals.			6,152	
Adjustments to expenditures for corrections fee accruals.			(5,057)	
Net change in fund balance (GAAP)			<u>\$ 88,425</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-4

City of Las Vegas
 State Fire Grant Fund Special Revenue Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variations Favorable (Unfavorable)
	Original	Final	(Non-GAAP Budgetary Basis)	Final to Actual
<i>Revenues:</i>				
Taxes				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income:				
Federal operating grant	-	-	-	29,541
Federal capital grant	-	-	-	-
State operating grants	184,307	184,307	184,307	-
State capital grant	-	34,945	34,946	1
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>184,307</u>	<u>219,252</u>	<u>219,253</u>	<u>29,542</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	121,742	132,019	106,116	25,903
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	28,500	107,768	106,257	1,511
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>150,242</u>	<u>239,787</u>	<u>212,373</u>	<u>27,414</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>34,065</u>	<u>(20,535)</u>	<u>6,880</u>	<u>56,956</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	(34,065)	20,535	-	(20,535)
Transfers in	-	-	-	-
Transfers out	-	-	(34,065)	(34,065)
<i>Total other financing sources (uses)</i>	<u>(34,065)</u>	<u>20,535</u>	<u>(34,065)</u>	<u>(54,600)</u>
<i>Net change in fund balance</i>	-	-	(27,185)	2,356
<i>Fund balance - beginning of year</i>	-	-	54,600	54,600
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 27,415</u>	<u>\$ 56,956</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (27,185)	
No adjustments for revenue accruals.			-	
Adjustments to expenditures for salaries and operating expenses.			831	
Net change in fund balance (GAAP)			<u>\$ (26,354)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-5

City of Las Vegas
 Emergency Medical Services Special Revenue Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variations
	Original	Final	(Non-GAAP Budgetary Basis)	Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental				
Federal operating grant	-	-	-	-
Federal capital grant	-	-	-	-
State operating grants	31,913	32,486	32,486	-
State capital grant	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>31,913</u>	<u>32,486</u>	<u>32,486</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	31,913	32,486	23,578	8,908
Capital outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>31,913</u>	<u>32,486</u>	<u>23,578</u>	<u>8,908</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>8,908</u>	<u>8,908</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	8,908	8,908
<i>Fund balance - beginning of year</i>	-	-	110	110
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,018</u>	<u>\$ 9,018</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 8,908	
No adjustments for revenue accruals.			-	
No adjustments for expenditure accruals.			-	
Net change in fund balance (GAAP)			<u>\$ 8,908</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-6

City of Las Vegas
 State Library Grant Special Revenue Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final	(Non-GAAP Budgetary Basis)	Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental				
Federal operating grant	-	-	-	-
Federal capital grant	-	-	-	-
State operating grants	41,515	41,515	-	(41,515)
State capital grant	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>41,515</u>	<u>41,515</u>	<u>-</u>	<u>(41,515)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	25,000	25,000	12,666	12,334
Health and welfare	-	-	-	-
Capital outlay	16,515	16,515	3,845	12,670
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>41,515</u>	<u>41,515</u>	<u>16,511</u>	<u>25,004</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(16,511)</u>	<u>(16,511)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>(16,511)</u>	<u>(16,511)</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (16,511)</u>	<u>\$ (16,511)</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (16,511)	
Adjustments to revenues accruals.			16,511	
No adjustments for expenditure accruals.			-	
Net change in fund balance (GAAP)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-7

City of Las Vegas
 State Law Enforcement Special Revenue Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final	(Non-GAAP Budgetary Basis)	Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental				
Federal operating grant	-	-	-	-
Federal capital grant	-	-	-	-
State operating grants	39,800	39,800	39,800	-
State capital grant	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>39,800</u>	<u>39,800</u>	<u>39,800</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	14,006	14,006	9,672	4,334
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>14,006</u>	<u>14,006</u>	<u>9,672</u>	<u>4,334</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>25,794</u>	<u>25,794</u>	<u>30,128</u>	<u>4,334</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	(25,794)	(25,794)	-	25,794
Transfers in	-	-	-	-
Transfers out	-	-	(25,794)	(25,794)
<i>Total other financing sources (uses)</i>	<u>(25,794)</u>	<u>(25,794)</u>	<u>(25,794)</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	4,334	4,334
<i>Fund balance - beginning of year</i>	-	-	4,581	4,581
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,915</u>	<u>\$ 8,915</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 4,334	
No adjustments for revenue accruals.			-	
No adjustments for expenditure accruals.			-	
Net change in fund balance (GAAP)			<u>\$ 4,334</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-8

City of Las Vegas
 Special Legislative Appropriations Special Revenue Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variations
	Original	Final	(Non-GAAP Budgetary Basis)	Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental				
Federal operating grant	-	-	-	-
Federal capital grant	-	-	-	-
State operating grants	37,110	37,110	6,040	-
State capital grant	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	1,691
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>37,110</u>	<u>37,110</u>	<u>6,040</u>	<u>1,691</u>
<i>Expenditures:</i>				
Current:				
General government	37,110	37,110	6,040	31,070
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>37,110</u>	<u>37,110</u>	<u>6,040</u>	<u>31,070</u>
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(6,040)	31,070
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balance</i>	-	-	(6,040)	(6,040)
<i>Fund balance - beginning of year</i>	-	-	(50,972)	(50,972)
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (57,012)</u>	<u>\$ (57,012)</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (6,040)	
Adjustments to revenues for accruals.			6,040	
No adjustments for expenditure accruals.			-	
Net change in fund balance (GAAP)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-9

City of Las Vegas
 Historical Preservation Special Revenue Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final	(Non-GAAP Budgetary Basis)	Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental				
Federal operating grant	-	-	-	-
Federal capital grant	-	-	-	-
State operating grants	48,988	48,988	42,515	(6,473)
State capital grant	-	-	-	-
Charges for services	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>48,988</u>	<u>48,988</u>	<u>42,515</u>	<u>(6,473)</u>
<i>Expenditures:</i>				
Current:				
General government	48,988	48,988	36,031	12,957
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>48,988</u>	<u>48,988</u>	<u>36,031</u>	<u>12,957</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>6,484</u>	<u>6,484</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	6,484	6,484
<i>Fund balance - beginning of year</i>	-	-	2,549	2,549
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,033</u>	<u>\$ 9,033</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 6,484	
No adjustments for revenue accruals.			-	
No adjustments for expenditure accruals.			-	
Net change in fund balance (GAAP)			<u>\$ 6,484</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-10

City of Las Vegas
 Transportation Grant #5311 Special Revenue Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variations
	Original	Final	(Non-GAAP Budgetary Basis)	Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental				
Federal operating grant	152,919	152,919	135,409	(17,510)
Federal capital grant	-	-	-	-
State operating grants	-	-	-	-
State capital grant	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	50,118	50,118	9,119	(40,999)
<i>Total revenues</i>	<u>203,037</u>	<u>203,037</u>	<u>144,528</u>	<u>(58,509)</u>
<i>Expenditures:</i>				
Current:				
General government	243,953	243,953	207,398	36,555
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	52,647	52,647	-	52,647
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>296,600</u>	<u>296,600</u>	<u>207,398</u>	<u>89,202</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(93,563)</u>	<u>(93,563)</u>	<u>(62,870)</u>	<u>30,693</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	93,563	93,563	-	(93,563)
Transfers in	-	-	110,236	110,236
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>93,563</u>	<u>93,563</u>	<u>110,236</u>	<u>16,673</u>
<i>Net change in fund balance</i>	-	-	47,366	47,366
<i>Fund balance - beginning of year</i>	-	-	95,762	95,762
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 143,128</u>	<u>\$ 143,128</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 47,366	
Adjustments to revenues for accruals.			6,239	
Adjustments to expenditures for salaries and operating expenses.			8,713	
Net change in fund balance (GAAP)			<u>\$ 62,318</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-11

City of Las Vegas
 NM Tourism Coop Grant Special Revenue Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variations
	Original	Final	(Non-GAAP Budgetary Basis)	Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental				
Federal operating grant	-	-	-	-
Federal capital grant	-	-	-	-
State operating grants	-	40,000	-	(40,000)
State capital grant	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>40,000</u>	<u>-</u>	<u>(40,000)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	40,000	38,594	1,406
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>40,000</u>	<u>38,594</u>	<u>1,406</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(38,594)</u>	<u>(38,594)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	-	-	-	-
Transfers in	-	-	20,000	20,000
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>20,000</u>	<u>20,000</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>(18,594)</u>	<u>(18,594)</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (18,594)</u>	<u>\$ (18,594)</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (18,594)	
Adjustments to revenues for accruals.			20,000	
No adjustments for expenditures accruals.			-	
Net change in fund balance (GAAP)			<u>\$ 1,406</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-12

City of Las Vegas
2015 Region IV JAG Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variations
	Original	Final	(Non-GAAP Budgetary Basis)	Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental				
Federal operating grant	-	81,510	17,099	(64,411)
Federal capital grant	-	-	-	-
State operating grants	-	-	-	-
State capital grant	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>81,510</u>	<u>17,099</u>	<u>(64,411)</u>
<i>Expenditures:</i>				
Current:				
General government	-	81,510	30,364	51,146
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>81,510</u>	<u>30,364</u>	<u>51,146</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(13,265)</u>	<u>(13,265)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	(13,265)	(13,265)
<i>Fund balance - beginning of year</i>	-	-	-	-
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (13,265)</u>	<u>\$ (13,265)</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (13,265)	
Adjustments to revenues accruals.			13,265	
Adjustments to expenditures for salaries and operating expenses.			(96)	
Net change in fund balance (GAAP)			<u>\$ (96)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-13

City of Las Vegas
 Transportation Center Special Revenue Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variations
	Original	Final	(Non-GAAP Budgetary Basis)	Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental				
Federal operating grant	-	-	-	-
Federal capital grant	-	-	-	-
State operating grants	-	-	-	-
State capital grant	-	-	-	-
Charges for services	6,000	6,000	4,423	(1,577)
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>6,000</u>	<u>6,000</u>	<u>4,423</u>	<u>(1,577)</u>
<i>Expenditures:</i>				
Current:				
General government	87,821	87,821	50,023	37,798
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>87,821</u>	<u>87,821</u>	<u>50,023</u>	<u>37,798</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(81,821)</u>	<u>(81,821)</u>	<u>(45,600)</u>	<u>36,221</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	-	-	-	-
Transfers in	-	-	79,822	79,822
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>79,822</u>	<u>79,822</u>
<i>Net change in fund balance</i>	-	-	34,222	34,222
<i>Fund balance - beginning of year</i>	-	-	(231)	(231)
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 33,991</u>	<u>\$ 33,991</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 34,222	
No adjustments for revenue accruals.			-	
No adjustments for expenditure accruals.			-	
Net change in fund balance (GAAP)			<u>\$ 34,222</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-14

City of Las Vegas
2015 JAG Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variations
	Original	Final	(Non-GAAP Budgetary Basis)	Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental				
Federal operating grant	14,332	14,332	13,247	(1,085)
Federal capital grant	-	-	-	-
State operating grant	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>14,332</u>	<u>14,332</u>	<u>13,247</u>	<u>(1,085)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	14,332	14,332	14,282	50
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>14,332</u>	<u>14,332</u>	<u>14,282</u>	<u>50</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,035)</u>	<u>(1,035)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	(1,035)	(1,035)
<i>Fund balance - beginning of year</i>	-	-	-	-
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,035)</u>	<u>\$ (1,035)</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (1,035)	
Adjustments to revenues for accruals.			1,035	
No adjustments for expenditures accruals.			-	
Net change in fund balance (GAAP)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-15

City of Las Vegas
Seizure Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variations
	Original	Final	(Non-GAAP Budgetary Basis)	Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental				
Federal operating grant	-	-	-	-
Federal capital grant	-	-	-	-
State operating grant	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	3,000	3,000	2,099	(901)
<i>Total revenues</i>	<u>3,000</u>	<u>3,000</u>	<u>2,099</u>	<u>(901)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	3,000	3,000	1,895	1,105
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>3,000</u>	<u>3,000</u>	<u>1,895</u>	<u>1,105</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>204</u>	<u>204</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	204	204
<i>Fund balance - beginning of year</i>	-	-	266	266
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 470</u>	<u>\$ 470</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 204	
No adjustments for revenue accruals.			-	
No adjustments for expenditures accruals.			-	
Net change in fund balance (GAAP)			<u>\$ 204</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-16

City of Las Vegas
SA Prevention Initiative Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variations
	Original	Final	(Non-GAAP Budgetary Basis)	Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental				
Federal operating grant	-	-	-	-
Federal capital grant	-	-	-	-
State operating grants	-	11,750	3,000	(8,750)
State capital grant	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	5,000	5,000	-
<i>Total revenues</i>	<u>-</u>	<u>16,750</u>	<u>8,000</u>	<u>(8,750)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	17,230	15,979	1,251
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>17,230</u>	<u>15,979</u>	<u>1,251</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(480)</u>	<u>(7,979)</u>	<u>(7,499)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	-	480	-	(480)
Transfers in	-	-	5,000	5,000
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>480</u>	<u>5,000</u>	<u>4,520</u>
<i>Net change in fund balance</i>	-	-	(2,979)	(2,979)
<i>Fund balance - beginning of year</i>	-	-	979	979
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,000)</u>	<u>\$ (2,000)</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (2,979)	
Adjustments to revenues for accruals.			3,250	
Adjustments to expenditures for salaries and operating expenses.			-	
Net change in fund balance (GAAP)			<u>\$ 271</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-17

City of Las Vegas
 Juvenile Justice Grant Special Revenue Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variations
	Original	Final	(Non-GAAP	Favorable
			Budgetary	(Unfavorable)
			Basis)	Final to Actual
<i>Revenues:</i>				
Taxes				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental				
Federal operating grant	-	-	-	-
Federal capital grant	-	-	-	-
State operating grants	-	71,721	-	(71,721)
State capital grant	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>71,721</u>	<u>-</u>	<u>(71,721)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	71,721	6,912	64,809
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>71,721</u>	<u>6,912</u>	<u>64,809</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(6,912)</u>	<u>(6,912)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	(6,912)	(6,912)
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (6,912)</u>	<u>\$ (6,912)</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (6,912)	
Adjustments to revenues for accruals.			6,912	
No adjustments for expenditure accruals.			-	
Net change in fund balance (GAAP)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-18

City of Las Vegas
 KAB Grang Special Revenue Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final	(Non-GAAP	Favorable
			Budgetary	(Unfavorable)
			Basis)	Final to Actual
<i>Revenues:</i>				
Taxes				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental				
Federal operating grant	-	-	-	-
Federal capital grant	-	-	-	-
State operating grants	-	4,000	8,474	4,474
State capital grant	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>4,000</u>	<u>8,474</u>	<u>4,474</u>
<i>Expenditures:</i>				
Current:				
General government	-	4,000	-	4,000
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>4,000</u>	<u>-</u>	<u>4,000</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>8,474</u>	<u>8,474</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	8,474	8,474
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>585</u>	<u>585</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,059</u>	<u>\$ 9,059</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 8,474	
No adjustments for revenue accruals.			-	
No adjustments for expenditure accruals.			-	
Net change in fund balance (GAAP)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-19

City of Las Vegas
 NM Traffic Safety Special Revenue Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variations
	Original	Final	(Non-GAAP Budgetary Basis)	Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental				
Federal operating grant	-	-	-	-
Federal capital grant	-	-	-	-
State operating grant	12,125	65,749	23,958	(41,791)
State capital grant	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>12,125</u>	<u>65,749</u>	<u>23,958</u>	<u>(41,791)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	10,802	44,426	24,655	19,771
Public Works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	20,000	-	20,000
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>10,802</u>	<u>64,426</u>	<u>24,655</u>	<u>39,771</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>1,323</u>	<u>1,323</u>	<u>(697)</u>	<u>(2,020)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	(1,323)	(1,323)	-	1,323
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(1,323)</u>	<u>(1,323)</u>	<u>-</u>	<u>1,323</u>
<i>Net change in fund balance</i>	-	-	(697)	(697)
<i>Fund balance - beginning of year</i>	-	-	(5,689)	(5,689)
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (6,386)</u>	<u>\$ (6,386)</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (697)	
Adjustments to revenues for accruals.			(845)	
No adjustments for expenditures accruals.			-	
Net change in fund balance (GAAP)			<u>\$ (1,542)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-20

City of Las Vegas
 NM Youth Commission Corps Special Revenue Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variations
	Original	Final	(Non-GAAP Budgetary Basis)	Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental				
Federal operating grant	-	-	-	-
Federal capital grant	-	-	-	-
State operating grants	117,112	117,112	53,162	(63,950)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>117,112</u>	<u>117,112</u>	<u>53,162</u>	<u>(63,950)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	167,112	167,112	48,459	118,653
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>167,112</u>	<u>167,112</u>	<u>48,459</u>	<u>118,653</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(50,000)</u>	<u>(50,000)</u>	<u>4,703</u>	<u>(182,603)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	(89,907)	(89,907)	(89,907)	(89,907)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(89,907)</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>(85,204)</u>	<u>-</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>85,204</u>	<u>-</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (85,204)	
No adjustments for revenue accruals.			(20,972)	
Adjustments to expenditures for salaries and operating expenses.			<u>14,169</u>	
Net change in fund balance (GAAP)			<u>\$ (92,007)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-21

City of Las Vegas
Waste Isolation Pilot Project Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variations
	Original	Final	(Non-GAAP	Favorable
			Budgetary	(Unfavorable)
			Basis)	Final to Actual
<i>Revenues:</i>				
Taxes				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental				
Federal operating grant	-	-	-	-
Federal capital grant	-	-	-	-
State operating grants	-	-	6,000	6,000
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>6,000</u>	<u>6,000</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	6,000	6,000	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>6,000</u>	<u>6,000</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(6,000)</u>	<u>-</u>	<u>6,000</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	-	6,000	-	(6,000)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>6,000</u>	<u>-</u>	<u>(6,000)</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>6,000</u>	<u>6,000</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,000</u>	<u>\$ 6,000</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ -	
No adjustments for revenue accruals.			-	
No adjustments for expenditure accruals.			-	
Net change in fund balance (GAAP)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-22

City of Las Vegas
 2011 Bulletproof Vest PTR Special Revenue Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variations
	Original	Final	(Non-GAAP	Favorable
			Budgetary	(Unfavorable)
			Basis)	Final to Actual
<i>Revenues:</i>				
Taxes				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental				
Federal operating grant	-	1,522	1,591	69
Federal capital grant	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>1,522</u>	<u>1,591</u>	<u>69</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	1,522	1,407	115
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,522</u>	<u>1,407</u>	<u>115</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>184</u>	<u>184</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>184</u>	<u>184</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(1,193)</u>	<u>(1,193)</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,009)</u>	<u>\$ (1,009)</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 184	
Adjustments to revenues for grants accruals.			(1,591)	
Adjustments to expenditures for operating expenses.			1,407	
Net change in fund balance (GAAP)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-23

City of Las Vegas
 2013 JAG 0587 Special Revenue Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final	(Non-GAAP	Favorable
			Budgetary	(Unfavorable)
			Basis)	Final to Actual
<i>Revenues:</i>				
Taxes				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental				
Federal operating grant	3,368	3,368	3,155	(213)
Federal capital grant	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>3,368</u>	<u>3,368</u>	<u>3,155</u>	<u>(213)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	3,368	3,368	3,155	213
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>3,368</u>	<u>3,368</u>	<u>3,155</u>	<u>213</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ -	
No adjustments for revenue accruals.			-	
No adjustments for expenditure accruals.			-	
Net change in fund balance (GAAP)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-24

City of Las Vegas
 San Miguel County DWI Program Special Revenue Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variations
	Original	Final	(Non-GAAP	Favorable
			Budgetary	(Unfavorable)
			Basis)	Final to Actual
<i>Revenues:</i>				
Taxes				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental				
Federal operating grant	-	-	-	-
Federal capital grant	-	-	-	-
State operating grants	-	5,330	11,170	5,840
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>5,330</u>	<u>11,170</u>	<u>5,840</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	5,330	4,175	1,155
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>5,330</u>	<u>4,175</u>	<u>1,155</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>6,995</u>	<u>6,995</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>6,995</u>	<u>6,995</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(6,293)</u>	<u>(6,293)</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 702</u>	<u>\$ 702</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 6,995	
Adjustments to revenues accruals.			(5,213)	
No adjustments for expenditure accruals.			-	
Net change in fund balance (GAAP)			<u>\$ 1,782</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-25

City of Las Vegas
Senior Citizens Center Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variations
	Original	Final	(Non-GAAP Budgetary Basis)	Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental				
Federal operating grant	178,614	178,614	178,985	371
Federal capital grant	-	-	-	-
State operating grants	503,635	468,443	542,462	74,019
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>682,249</u>	<u>647,057</u>	<u>721,447</u>	<u>74,390</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	747,251	712,059	699,188	12,871
Capital outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>747,251</u>	<u>712,059</u>	<u>699,188</u>	<u>12,871</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(65,002)</u>	<u>(65,002)</u>	<u>22,259</u>	<u>87,261</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	65,002	65,002	-	(65,002)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>65,002</u>	<u>65,002</u>	<u>-</u>	<u>(65,002)</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>22,259</u>	<u>22,259</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(55,836)</u>	<u>(55,836)</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (33,577)</u>	<u>\$ (33,577)</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 22,259	
Adjustments to revenues accruals.			(78,860)	
Adjustments to expenditures for operating expenses.			(2,442)	
Net change in fund balance (GAAP)			<u>\$ (59,043)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-26

City of Las Vegas
Las Vegas PD Awards Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variations
	Original	Final	(Non-GAAP	Favorable
			Budgetary	(Unfavorable)
			Basis)	Final to Actual
<i>Revenues:</i>				
Taxes				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental				
Federal operating grant	-	-	-	-
Federal capital grant	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	826	826	759	67
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>826</u>	<u>826</u>	<u>759</u>	<u>67</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(826)</u>	<u>(826)</u>	<u>(759)</u>	<u>67</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	826	826	-	(826)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>826</u>	<u>826</u>	<u>-</u>	<u>(826)</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>(759)</u>	<u>(759)</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>827</u>	<u>827</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 68</u>	<u>\$ 68</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (759)	
No adjustments for revenue accruals.			-	
No adjustments for expenditure accruals.			-	
Net change in fund balance (GAAP)			<u>\$ (759)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-27

City of Las Vegas
 Veterans' Memorial Fund Special Revenue Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variations
	Original	Final	(Non-GAAP Budgetary Basis)	Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental				
Federal operating grant	-	-	-	-
Federal capital grant	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	5,000	7,700	2,700
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>5,000</u>	<u>7,700</u>	<u>2,700</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	5,000	806	4,194
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>5,000</u>	<u>806</u>	<u>4,194</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>6,894</u>	<u>6,894</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>6,894</u>	<u>6,894</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,894</u>	<u>\$ 6,894</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 6,894	
No adjustments for revenue accruals.			-	
No adjustments for expenditure accruals.			-	
Net change in fund balance (GAAP)			<u>\$ 6,894</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-28

City of Las Vegas
4th of July Fiestas Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variations
	Original	Final	(Non-GAAP Budgetary Basis)	Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental				
Federal operating grant	-	-	-	-
Federal capital grant	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	55,000	55,000	35,254	(19,746)
Investment income	-	-	-	-
Miscellaneous	-	-	1,000	1,000
<i>Total revenues</i>	<u>55,000</u>	<u>55,000</u>	<u>36,254</u>	<u>(18,746)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	55,000	80,000	63,978	16,022
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>55,000</u>	<u>80,000</u>	<u>63,978</u>	<u>16,022</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(25,000)</u>	<u>(27,724)</u>	<u>(2,724)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	-	25,000	-	(25,000)
Transfers in	-	-	30,000	30,000
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>25,000</u>	<u>30,000</u>	<u>5,000</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>2,276</u>	<u>2,276</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>31,393</u>	<u>31,393</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 33,669</u>	<u>\$ 33,669</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 2,276	
No adjustments for revenue accruals.			-	
Adjustments to expenditures for operating expenses.			(111)	
Net change in fund balance (GAAP)			<u>\$ 2,165</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-29

City of Las Vegas
 JAG DCE/SP Special Revenue Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variations
	Original	Final	(Non-GAAP Budgetary Basis)	Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental				
Federal operating grant	6,000	6,000	6,000	-
Federal capital grant	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	7,500	7,500	7,500	-
<i>Total revenues</i>	<u>13,500</u>	<u>13,500</u>	<u>13,500</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	5,753	5,753	5,759	(6)
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	247	6,247	-	6,247
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>6,000</u>	<u>12,000</u>	<u>5,759</u>	<u>6,241</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>7,500</u>	<u>1,500</u>	<u>7,741</u>	<u>6,241</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	(7,500)	(1,500)	-	1,500
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(7,500)</u>	<u>(1,500)</u>	<u>-</u>	<u>1,500</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>7,741</u>	<u>7,741</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(1,741)</u>	<u>(1,741)</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,000</u>	<u>\$ 6,000</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 7,741	
Adjustments to revenues accruals.			(1,741)	
No adjustments for expenditure accruals.			-	
Net change in fund balance (GAAP)			<u>\$ 6,000</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-30

City of Las Vegas
2013 Region IV Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variations
	Original	Final	(Non-GAAP Budgetary Basis)	Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental				
Federal operating grant	11,509	11,509	11,395	(114)
Federal capital grant	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>11,509</u>	<u>11,509</u>	<u>11,395</u>	<u>(114)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	11,509	11,509	8,933	2,576
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>11,509</u>	<u>11,509</u>	<u>8,933</u>	<u>2,576</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>2,462</u>	<u>2,462</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>2,462</u>	<u>2,462</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(2,243)</u>	<u>(2,243)</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 219</u>	<u>\$ 219</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 2,462	
Adjustments to revenues accruals.			(7,518)	
No adjustments for expenditure accruals.			-	
Net change in fund balance (GAAP)			<u>\$ (5,056)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-31

City of Las Vegas
 Seizures and Donations Special Revenue Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variations
	Original	Final	(Non-GAAP	Favorable
			Budgetary	(Unfavorable)
			Basis)	Final to Actual
<i>Revenues:</i>				
Taxes				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental				
Federal operating grant	-	-	-	-
Federal capital grant	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	3,000	1,852	(1,148)
<i>Total revenues</i>	-	3,000	1,852	(1,148)
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	3,000	609	2,391
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	3,000	609	2,391
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	1,243	1,243
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balance</i>	-	-	1,243	1,243
<i>Fund balance - beginning of year</i>	-	-	262	262
<i>Fund balance - end of year</i>	\$ -	\$ -	\$ 1,505	\$ 1,505
Net change in fund balance (non-GAAP budgetary basis)			\$ 1,243	
No adjustments for revenue accruals.			-	
Adjustments to expenditures for operating expenses.			(48)	
Net change in fund balance (GAAP)			\$ 1,195	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-32

City of Las Vegas
Enhanced 911 Grant Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variations
	Original	Final	(Non-GAAP Budgetary Basis)	Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental				
Federal operating grant	-	-	-	-
Federal capital grant	-	-	-	-
State operating grants	331,700	331,700	6,338	(325,362)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>331,700</u>	<u>331,700</u>	<u>6,338</u>	<u>(325,362)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	331,700	331,700	5,481	326,219
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>331,700</u>	<u>331,700</u>	<u>5,481</u>	<u>326,219</u>
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	857	857
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	857	857
<i>Fund balance - beginning of year</i>	-	-	(531)	(531)
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 326</u>	<u>\$ 326</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 857	
Adjustments to revenues accruals.			(531)	
No adjustments for expenditure accruals.			-	
Net change in fund balance (GAAP)			<u>\$ 326</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-33

City of Las Vegas
2010 Region IV Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variations
	Original	Final	(Non-GAAP Budgetary Basis)	Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental				
Federal operating grant	-	-	-	-
Federal capital grant	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,446</u>	<u>1,446</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,446</u>	<u>\$ 1,446</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ -	
No adjustments for revenue accruals.			-	
No adjustments for expenditure accruals.			-	
Net change in fund balance (GAAP)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-34

City of Las Vegas
 Fire Prevention Special Revenue Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final	(Non-GAAP Budgetary Basis)	Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	1,000	1,000
Intergovernmental				
Federal operating grant	-	-	-	-
Federal capital grant	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	17,070	17,070	17,761	691
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>17,070</u>	<u>17,070</u>	<u>18,761</u>	<u>1,691</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	14,270	14,620	10,983	3,637
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	2,800	24,212	-	24,212
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>17,070</u>	<u>38,832</u>	<u>10,983</u>	<u>27,849</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(21,762)</u>	<u>7,778</u>	<u>29,540</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	-	21,762	-	(21,762)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>21,762</u>	<u>-</u>	<u>(21,762)</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>7,778</u>	<u>7,778</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>21,763</u>	<u>21,763</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 29,541</u>	<u>\$ 29,541</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 7,778	
No adjustments for revenue accruals.			-	
No adjustments for expenditure accruals.			-	
Net change in fund balance (GAAP)			<u>\$ 7,778</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-35

City of Las Vegas
Street CO-OP Projects Capital Projects Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variations
	Original	Final	(Non-GAAP Budgetary Basis)	Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental				
Federal operating grant	-	-	-	-
Federal capital grant	-	-	-	-
State operating grants	-	-	-	-
State capital grants	426,630	261,054	225,088	(35,966)
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>426,630</u>	<u>261,054</u>	<u>225,088</u>	<u>(35,966)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	193,583	193,583	55,898	137,685
Capital outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>193,583</u>	<u>193,583</u>	<u>55,898</u>	<u>137,685</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>233,047</u>	<u>67,471</u>	<u>169,190</u>	<u>101,719</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	(233,047)	(67,471)	-	67,471
Transfers in	-	-	82,529	82,529
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(233,047)</u>	<u>(67,471)</u>	<u>82,529</u>	<u>150,000</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>251,719</u>	<u>251,719</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(203,076)</u>	<u>(203,076)</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 48,643</u>	<u>\$ 48,643</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 251,719	
Adjustments to revenues accruals.			(204,336)	
Adjustments to expenditures for operating expenses.			(4,696)	
Net change in fund balance (GAAP)			<u>\$ 42,687</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-36

City of Las Vegas
 Street Improvement Capital Projects Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final	(Non-GAAP Budgetary Basis)	Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	610,000	610,000	610,452	452
Gasoline and motor vehicle	275,000	275,000	294,197	19,197
Other	-	-	-	-
Intergovernmental				
Federal operating grant	-	-	-	-
Federal capital grant	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>885,000</u>	<u>885,000</u>	<u>904,649</u>	<u>19,649</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	886,989	874,489	819,739	54,750
Culture and recreation	-	-	-	-
Health and welfare	-	-	29,290	(29,290)
Capital outlay	55,000	55,000	-	55,000
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>941,989</u>	<u>929,489</u>	<u>849,029</u>	<u>80,460</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(56,989)</u>	<u>(44,489)</u>	<u>55,620</u>	<u>100,109</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	56,989	44,489	-	(44,489)
Transfers in	-	-	-	-
Transfers out	-	-	(238,788)	(238,788)
<i>Total other financing sources (uses)</i>	<u>56,989</u>	<u>44,489</u>	<u>(238,788)</u>	<u>(283,277)</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>(183,168)</u>	<u>(183,168)</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>341,095</u>	<u>341,095</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 157,927</u>	<u>\$ 157,927</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (183,168)	
Adjustments to revenues accruals.			1,269	
Adjustments to expenditures for operating expenses.			21,193	
Net change in fund balance (GAAP)			<u>\$ (160,706)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-37

City of Las Vegas
 Capital Improvements Capital Projects Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variations
	Original	Final	(Non-GAAP Budgetary Basis)	Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	670,000	670,000	630,255	(39,745)
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental				
Federal operating grant	-	-	-	-
Federal capital grant	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	75,415	75,415
<i>Total revenues</i>	<u>670,000</u>	<u>670,000</u>	<u>705,670</u>	<u>35,670</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	10,000	10,000	32,940	(22,940)
Culture and recreation	-	-	-	-
Health and welfare	416,550	416,550	118,570	297,980
Capital outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>426,550</u>	<u>426,550</u>	<u>151,510</u>	<u>275,040</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>243,450</u>	<u>243,450</u>	<u>554,160</u>	<u>310,710</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	(243,450)	(243,450)	-	243,450
Transfers in	-	-	-	-
Transfers out	-	-	(313,409)	(313,409)
<i>Total other financing sources (uses)</i>	<u>(243,450)</u>	<u>(243,450)</u>	<u>(313,409)</u>	<u>(69,959)</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>240,751</u>	<u>240,751</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>123,851</u>	<u>123,851</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 364,602</u>	<u>\$ 364,602</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 240,751	
Adjustments to revenues accruals.			2,851	
Adjustments to expenditures for operating expenses.			(40)	
Net change in fund balance (GAAP)			<u>\$ 243,562</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-38

City of Las Vegas
Downtown Master Plan Capital Projects Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final	(Non-GAAP Budgetary Basis)	Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental				
Federal operating grant	-	-	-	-
Federal capital grant	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	75,000	-	(75,000)
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>75,000</u>	<u>-</u>	<u>(75,000)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	75,000	75,000	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>75,000</u>	<u>75,000</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(75,000)</u>	<u>(75,000)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>(75,000)</u>	<u>(75,000)</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (75,000)</u>	<u>\$ (75,000)</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (75,000)	
Adjustments to revenues accruals.			75,000	
No adjustments for expenditure accruals.			-	
Net change in fund balance (GAAP)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-39

City of Las Vegas
 CDBG Alamo Capital Projects Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variations
	Original	Final	(Non-GAAP	Favorable
			Budgetary	(Unfavorable)
			Basis)	Final to Actual
<i>Revenues:</i>				
Taxes				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental				
Federal operating grant	-	-	-	-
Federal capital grant	500,000	500,000	-	(500,000)
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>500,000</u>	<u>500,000</u>	<u>-</u>	<u>(500,000)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	500,000	500,000	1,127	498,873
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>500,000</u>	<u>500,000</u>	<u>1,127</u>	<u>498,873</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,127)</u>	<u>(1,127)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>(1,127)</u>	<u>(1,127)</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>18,967</u>	<u>18,967</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,840</u>	<u>\$ 17,840</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (1,127)	
No adjustments for revenue accruals.			-	
No adjustments for expenditure accruals.			-	
Net change in fund balance (GAAP)			<u>\$ (1,127)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-40

City of Las Vegas
Stimulus Mills Capital Projects Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variations
	Original	Final	(Non-GAAP Budgetary Basis)	Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental				
Federal operating grant	-	-	-	-
Federal capital grant	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	(46,062)	(46,062)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(46,062)</u>	<u>(46,062)</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>(46,062)</u>	<u>(46,062)</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>46,062</u>	<u>46,062</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (46,062)	
No adjustments for revenue accruals.			-	
No adjustments for expenditure accruals.			-	
Net change in fund balance (GAAP)			<u>\$ (46,062)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-41

City of Las Vegas
 Rehab Taxiway ABC & APRON Capital Projects Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variations
	Original	Final	(Non-GAAP Budgetary Basis)	Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental				
Federal operating grant	-	-	-	-
Federal capital grant	1,325,517	1,325,517	1,212,353	(113,164)
State operating grants	-	-	-	-
State capital grants	15,581	18,740	52,138	33,398
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>1,341,098</u>	<u>1,344,257</u>	<u>1,264,491</u>	<u>(79,766)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	7,402	(7,402)
Culture and recreation	1,497,357	1,499,501	1,438,528	60,973
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,497,357</u>	<u>1,499,501</u>	<u>1,445,930</u>	<u>53,571</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(156,259)</u>	<u>(155,244)</u>	<u>(181,439)</u>	<u>(26,195)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	156,259	155,244	-	(155,244)
Transfers in	-	-	156,259	156,259
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>156,259</u>	<u>155,244</u>	<u>156,259</u>	<u>1,015</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>(25,180)</u>	<u>(25,180)</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>212,341</u>	<u>212,341</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 187,161</u>	<u>\$ 187,161</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (25,180)	
Adjustments to revenues accruals.			(45,475)	
Adjustments to expenditures for operating expenses.			8,640	
Net change in fund balance (GAAP)			<u>\$ (62,015)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-42

City of Las Vegas
2012 Bonds Agency Funds
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variations
	Original	Final	(Non-GAAP Budgetary Basis)	Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental				
Federal operating grant	-	-	-	-
Federal capital grant	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	61	61
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>61</u>	<u>61</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	105,082	105,082	105,082	-
Capital outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>105,082</u>	<u>105,082</u>	<u>105,082</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(105,082)</u>	<u>(105,082)</u>	<u>(105,021)</u>	<u>61</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	105,082	105,082	-	(105,082)
Transfers in	-	-	-	-
Transfers out	-	-	(41)	(41)
<i>Total other financing sources (uses)</i>	<u>105,082</u>	<u>105,082</u>	<u>(41)</u>	<u>(105,123)</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>(105,062)</u>	<u>(105,062)</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>105,062</u>	<u>105,062</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (105,062)	
No adjustments for revenue accruals.			-	
No adjustments for expenditure accruals.			-	
Net change in fund balance (GAAP)			<u>\$ (105,062)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-43

City of Las Vegas
Downtown Revitalization Capital Projects Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final	(Non-GAAP	Favorable
			Budgetary	(Unfavorable)
			Basis)	Final to Actual
<i>Revenues:</i>				
Taxes				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental				
Federal operating grant	-	-	-	-
Federal capital grant	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	(7,872)	(7,872)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(7,872)</u>	<u>(7,872)</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>(7,872)</u>	<u>(7,872)</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>7,872</u>	<u>7,872</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (7,872)	
No adjustments for revenue accruals.			-	
No adjustments for expenditure accruals.			-	
Net change in fund balance (GAAP)			<u>\$ (7,872)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-44

City of Las Vegas
Americans with Disabilities Act Capital Projects Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final	(Non-GAAP Budgetary Basis)	Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental				
Federal operating grant	-	-	-	-
Federal capital grant	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	(16,223)	(16,223)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(16,223)</u>	<u>(16,223)</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>(16,223)</u>	<u>(16,223)</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>16,223</u>	<u>16,223</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (16,223)	
No adjustments for revenue accruals.			-	
No adjustments for expenditure accruals.			-	
Net change in fund balance (GAAP)			<u>\$ (16,223)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-45

City of Las Vegas
 Recreation Center Phase II Construction Capital Projects Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final	(Non-GAAP	Favorable
			Budgetary	(Unfavorable)
			Basis)	Final to Actual
<i>Revenues:</i>				
Taxes				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental				
Federal operating grant	-	-	-	-
Federal capital grant	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	463	463
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>463</u>	<u>463</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	96,000	96,000	88,794	7,206
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>96,000</u>	<u>96,000</u>	<u>88,794</u>	<u>7,206</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(96,000)</u>	<u>(96,000)</u>	<u>(88,331)</u>	<u>7,669</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	96,000	96,000	-	(96,000)
Transfers in	-	-	96,000	96,000
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>96,000</u>	<u>96,000</u>	<u>96,000</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>7,669</u>	<u>7,669</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>353,021</u>	<u>353,021</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 360,690</u>	<u>\$ 360,690</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 7,669	
No adjustments for revenue accruals.			-	
No adjustments for expenditure accruals.			-	
Net change in fund balance (GAAP)			<u>\$ 7,669</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-46

City of Las Vegas
 La Plaza League Capital Projects Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variations
	Original	Final	(Non-GAAP	Favorable
			Budgetary	(Unfavorable)
			Basis)	Final to Actual
<i>Revenues:</i>				
Taxes				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental				
Federal operating grant	-	-	-	-
Federal capital grant	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ 1</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ -	
No adjustments for revenue accruals.			-	
No adjustments for expenditure accruals.			-	
Net change in fund balance (GAAP)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-47

City of Las Vegas
Recreation Center Phase II Debt Service Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variations
	Original	Final	(Non-GAAP Budgetary Basis)	Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	320,500	320,500	349,116	28,616
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental				
Federal operating grant	-	-	-	-
Federal capital grant	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	2,000	2,000	3,280	1,280
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>322,500</u>	<u>322,500</u>	<u>352,396</u>	<u>29,896</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	10,500	11,347	11,347	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt Service:				
Principal	115,000	115,000	115,000	-
Interest	53,700	53,700	53,700	-
<i>Total expenditures</i>	<u>179,200</u>	<u>180,047</u>	<u>180,047</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>143,300</u>	<u>142,453</u>	<u>172,349</u>	<u>29,896</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	(143,300)	(142,453)	-	142,453
Transfers in	-	-	-	-
Transfers out	-	-	(96,000)	(96,000)
<i>Total other financing sources (uses)</i>	<u>(143,300)</u>	<u>(142,453)</u>	<u>(96,000)</u>	<u>46,453</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>76,349</u>	<u>76,349</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>562,806</u>	<u>562,806</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 639,155</u>	<u>\$ 639,155</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 76,349	
Adjustments to revenues accruals.			1,470	
Adjustments to expenditures for operating expenses.			(48)	
Net change in fund balance (GAAP)			<u>\$ 77,771</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-48

City of Las Vegas
 Gasoline Tax Revenue Bonds Debt Service Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variations
	Original	Final	(Non-GAAP	Favorable
			Budgetary	(Unfavorable)
			Basis)	Final to Actual
<i>Revenues:</i>				
Taxes				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental				
Federal operating grant	-	-	-	-
Federal capital grant	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(19,533)</u>	<u>(19,533)</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (19,533)</u>	<u>\$ (19,533)</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ -	
No adjustments for revenue accruals.			-	
No adjustments for expenditure accruals.			-	
Net change in fund balance (GAAP)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-49

City of Las Vegas
Municipal Pooled GRT Bonds Debt Service Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variations
	Original	Final	(Non-GAAP Budgetary Basis)	Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental				
Federal operating grant	-	-	-	-
Federal capital grant	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	50	50	80	30
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>50</u>	<u>50</u>	<u>80</u>	<u>30</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt Service:				
Principal	190,000	190,000	190,000	-
Interest	108,450	108,450	108,450	-
<i>Total expenditures</i>	<u>298,450</u>	<u>298,450</u>	<u>298,450</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(298,400)</u>	<u>(298,400)</u>	<u>(298,370)</u>	<u>30</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	-	-	-	-
Transfers in	298,400	298,400	298,450	50
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>298,400</u>	<u>298,400</u>	<u>298,450</u>	<u>50</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>80</u>	<u>80</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>180,478</u>	<u>180,478</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 180,558</u>	<u>\$ 180,558</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 80	
No adjustments for revenue accruals.			-	
No adjustments for expenditure accruals.			-	
Net change in fund balance (GAAP)			<u>\$ 80</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-50

City of Las Vegas
 NMFA Equipment Loan Debt Service Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variations
	Original	Final	(Non-GAAP	Favorable
			Budgetary	(Unfavorable)
			Basis)	Final to Actual
<i>Revenues:</i>				
Taxes				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental				
Federal operating grant	-	-	-	-
Federal capital grant	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	283	283
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>283</u>	<u>283</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt Service:				
Principal	24,644	35,526	35,524	2
Interest	1,150	1,667	1,501	166
<i>Total expenditures</i>	<u>25,794</u>	<u>37,193</u>	<u>37,025</u>	<u>168</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(25,794)</u>	<u>(37,193)</u>	<u>(36,742)</u>	<u>451</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	25,794	51	-	(51)
Transfers in	-	37,142	37,142	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>25,794</u>	<u>37,193</u>	<u>37,142</u>	<u>(51)</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>400</u>	<u>400</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>34,915</u>	<u>34,915</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 35,315</u>	<u>\$ 35,315</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 400	
No adjustments for revenue accruals.			-	
No adjustments for expenditure accruals.			-	
Net change in fund balance (GAAP)			<u>\$ 400</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-51

City of Las Vegas
 NMFA Fire Equipment Loan Debt Service Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variations
	Original	Final	(Non-GAAP Budgetary Basis)	Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental				
Federal operating grant	-	-	-	-
Federal capital grant	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	3	3
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>3</u>	<u>3</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt Service:				
Principal	30,764	30,764	30,764	-
Interest	3,301	3,301	3,301	-
<i>Total expenditures</i>	<u>34,065</u>	<u>34,065</u>	<u>34,065</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(34,065)</u>	<u>(34,065)</u>	<u>(34,062)</u>	<u>3</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	34,065	-	-	-
Transfers in	-	34,065	34,065	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>34,065</u>	<u>34,065</u>	<u>34,065</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>3</u>	<u>3</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,499</u>	<u>1,499</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,502</u>	<u>\$ 1,502</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 3	
No adjustments for revenue accruals.			-	
No adjustments for expenditure accruals.			-	
Net change in fund balance (GAAP)			<u>\$ 3</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement C-1

City of Las Vegas

Wastewater

Statement of Revenues, Expenses and Changes in Net Position

Budget (GAAP Budgetary Basis) and Actual

Solid Waste Fund

For the Year Ended June 30, 2015

	Budget Amounts		Actual	Variations Favorable (Unfavorable)
	Original	Final	(GAAP Basis)	Final to Actual
<i>Operating revenues:</i>				
Charges for services	\$ 2,741,000	\$ 2,741,000	\$ 2,780,062	\$ 39,062
<i>Total operating revenues</i>	<u>2,741,000</u>	<u>2,741,000</u>	<u>2,780,062</u>	<u>39,062</u>
<i>Operating expenses:</i>				
Personnel services	471,212	475,412	410,642	64,770
Utilities	190,000	203,500	214,924	(11,424)
Contractual services	225,878	237,178	38,353	198,825
Supplies	28,050	37,950	24,235	13,715
Maintenance and materials	150,000	291,828	78,223	213,605
Miscellaneous	1,980,696	2,425,119	1,162,416	1,262,703
<i>Total operating expenses</i>	<u>3,045,836</u>	<u>3,670,987</u>	<u>1,928,793</u>	<u>1,742,194</u>
<i>Operating income (loss)</i>	<u>(304,836)</u>	<u>(929,987)</u>	<u>851,269</u>	<u>1,781,256</u>
<i>Non-operating revenues (expenses):</i>				
Proceeds from bonds	-	-	-	-
Interest expense	(137,086)	(128,510)	-	128,510
Interest income	5,500	5,500	11,148	5,648
Gross receipts taxes	-	-	-	-
Grant Revenue	-	-	16,391	16,391
Miscellaneous income	20,000	20,000	48	(19,952)
Governmental contributions	574,239	1,515,239	-	(1,515,239)
<i>Total non-operating revenues (expenses)</i>	<u>462,653</u>	<u>1,412,229</u>	<u>27,587</u>	<u>(1,384,642)</u>
<i>Income (loss) before contributions and transfers</i>	<u>157,817</u>	<u>482,242</u>	<u>878,856</u>	<u>396,614</u>
Transfers	(359,059)	(462,248)	(359,059)	103,189
<i>Change in net position</i>	<u>(201,242)</u>	<u>19,994</u>	<u>519,797</u>	<u>499,803</u>
<i>Net position, beginning of year</i>	-	-	10,232,249	10,232,249
<i>Net position, restatement</i>	-	-	(192,552)	(192,552)
<i>Net position, beginning as restated</i>	-	-	10,039,697	10,039,697
<i>Total net position, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,559,494</u>	<u>\$ 10,712,058</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement C-2

City of Las Vegas

Natural Gas

Statement of Revenues, Expenses and Changes in Net Position

Budget (GAAP Budgetary Basis) and Actual

Solid Waste Fund

For the Year Ended June 30, 2015

	Budget Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	(GAAP Basis)	Final to Actual
<i>Operating revenues:</i>				
Charges for services	\$ 5,516,000	\$ 5,516,000	\$ 5,715,314	\$ 199,314
<i>Total operating revenues</i>	<u>5,516,000</u>	<u>5,516,000</u>	<u>5,715,314</u>	<u>199,314</u>
<i>Operating expenses:</i>				
Personnel services	694,930	669,550	476,437	193,113
Utilities	2,500	2,500	4,650	-
Contractual services	3,380,707	3,528,007	3,033,916	494,091
Supplies	13,600	8,980	4,019	4,961
Maintenance and materials	287,000	173,300	29,850	143,450
Miscellaneous	1,304,000	1,299,900	964,644	335,256
<i>Total operating expenses</i>	<u>5,682,737</u>	<u>5,682,237</u>	<u>4,513,516</u>	<u>1,170,871</u>
<i>Operating income (loss)</i>	<u>(166,737)</u>	<u>(166,237)</u>	<u>1,201,798</u>	<u>1,370,185</u>
<i>Non-operating revenues (expenses):</i>				
Interest expense	-	-	-	-
Interest income	11,000	11,000	18,590	7,590
Gross receipts taxes	-	-	-	-
Grant Revenue	-	-	-	-
Miscellaneous income	-	-	2,644	2,644
Government contributions	550,000	550,000	-	(550,000)
<i>Total non-operating revenues (expenses)</i>	<u>561,000</u>	<u>561,000</u>	<u>21,234</u>	<u>(539,766)</u>
<i>Income (loss) before contributions and transfers</i>	<u>394,263</u>	<u>394,763</u>	<u>1,223,032</u>	<u>830,419</u>
Transfers	(469,263)	(469,263)	(469,263)	-
<i>Change in net position</i>	<u>(75,000)</u>	<u>(74,500)</u>	<u>753,769</u>	<u>830,419</u>
<i>Net position, beginning of year</i>	-	-	4,408,338	4,408,338
<i>Net position, restatement</i>	-	-	(129,894)	(129,894)
<i>Net position, beginning as restated</i>	-	-	4,278,444	4,278,444
<i>Total net position, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,032,213</u>	<u>\$ 5,313,257</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement C-3

City of Las Vegas

Solid Waste Fund

Statement of Revenues, Expenses and Changes in Net Position

Budget (GAAP Budgetary Basis) and Actual

Solid Waste Fund

For the Year Ended June 30, 2015

	Budget Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	(GAAP Basis)	Final to Actual
<i>Operating revenues:</i>				
Charges for services	\$ 2,980,000	\$ 2,980,000	\$ 3,754,380	\$ 774,380
<i>Total operating revenues</i>	<u>2,980,000</u>	<u>2,980,000</u>	<u>3,754,380</u>	<u>774,380</u>
<i>Operating expenses:</i>				
Personnel services	953,450	972,650	803,709	168,941
Utilities	15,000	15,000	11,622	-
Contractual services	166,340	188,140	-	188,140
Supplies	13,350	11,750	7,809	3,941
Maintenance and materials	162,700	180,200	168,356	11,844
Miscellaneous	3,260,198	3,210,298	1,602,322	1,607,976
<i>Total operating expenses</i>	<u>4,571,038</u>	<u>4,578,038</u>	<u>2,593,818</u>	<u>1,980,842</u>
<i>Operating income (loss)</i>	<u>(1,591,038)</u>	<u>(1,598,038)</u>	<u>1,160,562</u>	<u>2,755,222</u>
<i>Non-operating revenues (expenses):</i>				
Interest expense	(59,427)	(59,427)	-	59,427
Interest income	3,500	3,500	12,458	8,958
Gross receipts taxes	146,500	146,500	219,609	73,109
Grant Revenue	-	-	-	-
Miscellaneous income	4,500	4,500	455	(4,045)
<i>Total non-operating revenues (expenses)</i>	<u>95,073</u>	<u>95,073</u>	<u>232,522</u>	<u>137,449</u>
<i>Income (loss) before contributions and transfers</i>	<u>(1,495,965)</u>	<u>(1,502,965)</u>	<u>1,393,084</u>	<u>2,892,671</u>
Transfers	(304,384)	(296,250)	(900,317)	(604,067)
<i>Change in net position</i>	<u>(1,800,349)</u>	<u>(1,799,215)</u>	<u>492,767</u>	<u>2,288,604</u>
<i>Net position, beginning of year</i>	-	-	109,281	109,281
<i>Net position, restatement</i>	-	-	(528,713)	(528,713)
<i>Net position, beginning as restated</i>	-	-	(419,432)	(419,432)
<i>Total net position, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 73,335</u>	<u>\$ 4,197,100</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement C-4

City of Las Vegas

Water

Statement of Revenues, Expenses and Changes in Net Position

Budget (GAAP Budgetary Basis) and Actual

Solid Waste Fund

For the Year Ended June 30, 2015

	Budget Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	(GAAP Basis)	Final to Actual
<i>Operating revenues:</i>				
Charges for services	\$ 4,597,000	\$ 4,597,000	\$ 4,873,209	\$ 276,209
<i>Total operating revenues</i>	<u>4,597,000</u>	<u>4,597,000</u>	<u>4,873,209</u>	<u>276,209</u>
<i>Operating expenses:</i>				
Personnel services	1,317,313	1,321,513	1,152,081	169,432
Utilities	170,000	155,500	175,816	-
Contractual services	431,400	852,850	-	852,850
Supplies	59,250	72,550	38,836	33,714
Maintenance and materials	492,000	475,700	132,077	343,623
Miscellaneous	8,296,038	19,356,318	1,987,360	17,368,958
<i>Total operating expenses</i>	<u>10,766,001</u>	<u>22,234,431</u>	<u>3,486,170</u>	<u>18,768,577</u>
<i>Operating income (loss)</i>	<u>(6,169,001)</u>	<u>(17,637,431)</u>	<u>1,387,039</u>	<u>19,044,786</u>
<i>Non-operating revenues (expenses):</i>				
Interest expense	(20,858)	(20,858)	-	20,858
Interest income	14,100	14,100	24,480	10,380
Gross receipts taxes	738,426	738,426	693,580	(44,846)
Grant Revenue	-	-	3,641,508	3,641,508
Miscellaneous income	4,850	4,850	17,964	13,114
<i>Total non-operating revenues (expenses)</i>	<u>4,937,575</u>	<u>16,001,105</u>	<u>4,377,532</u>	<u>(11,623,573)</u>
<i>Income (loss) before contributions and transfers</i>	<u>(1,231,426)</u>	<u>(1,636,326)</u>	<u>5,764,571</u>	<u>7,421,213</u>
Transfers	(366,063)	(366,063)	(366,063)	-
<i>Change in net position</i>	<u>(1,597,489)</u>	<u>(2,002,389)</u>	<u>5,398,508</u>	<u>7,421,213</u>
<i>Net position, beginning of year</i>	-	-	22,386,878	22,386,878
<i>Net position, restatement</i>	-	-	(1,452,784)	(1,452,784)
<i>Net position, beginning as restated</i>	-	-	20,934,094	20,934,094
<i>Total net position, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 26,332,602</u>	<u>\$ 31,810,480</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement C-5

City of Las Vegas

Public and Indian Housing

Statement of Revenues, Expenses and Changes in Net Position

Budget (GAAP Budgetary Basis) and Actual

Solid Waste Fund

For the Year Ended June 30, 2015

	Budget Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	(GAAP Basis)	Final to Actual
<i>Operating revenues:</i>				
Charges for services	\$ -	\$ -	\$ 431,076	\$ 431,076
<i>Total operating revenues</i>	-	-	431,076	431,076
<i>Operating expenses:</i>				
Personnel services	-	-	605,695	(605,695)
Utilities	-	-	235,675	-
Contractual services	-	-	-	-
Supplies	-	-	6,134	(6,134)
Maintenance and materials	-	-	90,664	(90,664)
Miscellaneous	-	-	537,807	(537,807)
<i>Total operating expenses</i>	-	-	1,475,975	(1,240,300)
<i>Operating income (loss)</i>	-	-	(1,044,899)	(809,224)
<i>Non-operating revenues (expenses):</i>				
Interest expense	-	-	-	-
Interest income	-	-	743	743
Gross receipts taxes	-	-	-	-
Grant Revenue	-	-	1,938,545	1,938,545
Miscellaneous income	-	-	14,708	14,708
<i>Total non-operating revenues (expenses)</i>	-	-	1,953,996	1,953,996
<i>Income (loss) before contributions and transfers</i>	-	-	909,097	1,144,772
Transfers	-	-	200,000	200,000
<i>Change in net position</i>	-	-	1,109,097	1,344,772
<i>Net position, beginning of year</i>	-	-	3,907,278	3,907,278
<i>Net position, restatement</i>	-	-	(558,985)	(558,985)
<i>Net position, beginning as restated</i>	-	-	3,348,293	3,348,293
<i>Total net position, end of year</i>	\$ -	\$ -	\$ 4,457,390	\$ 5,252,050

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement C-6

City of Las Vegas

Hope VI Funds

Statement of Revenues, Expenses and Changes in Net Position

Budget (Non-GAAP Budgetary Basis) and Actual

Solid Waste Fund

For the Year Ended June 30, 2015

	Budget Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	(GAAP Basis)	Final to Actual
<i>Operating revenues:</i>				
Charges for services	\$ -	\$ -	\$ -	\$ -
<i>Total operating revenues</i>	-	-	-	-
<i>Operating expenses:</i>				
Personnel services	-	-	-	-
Utilities	-	-	-	-
Contractual services	-	-	-	-
Supplies	-	-	-	-
Maintenance and materials	-	-	-	-
Miscellaneous	-	-	50,275	(50,275)
<i>Total operating expenses</i>	-	-	50,275	(50,275)
<i>Operating income (loss)</i>	-	-	(50,275)	(50,275)
<i>Non-operating revenues (expenses):</i>				
Interest expense	-	-	-	-
Interest income	-	-	717	717
Gross receipts taxes	-	-	-	-
Grant Revenue	-	-	-	-
Miscellaneous income	-	-	-	-
<i>Total non-operating revenues (expenses)</i>	-	-	717	717
<i>Income (loss) before contributions and transfers</i>	-	-	(49,558)	(49,558)
Transfers	-	-	(200,000)	(200,000)
<i>Change in net position</i>	-	-	(249,558)	(249,558)
<i>Net position, beginning of year</i>	-	-	969,980	969,980
<i>Net position, restatement</i>	-	-	-	-
<i>Net position, beginning as restated</i>	-	-	969,980	969,980
<i>Total net position, end of year</i>	\$ -	\$ -	\$ 720,422	\$ 720,422

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement D-1

City of Las Vegas
Statement of Net Position
Internal Service Funds
June 30, 2015

	Automated System Financing	Utilities Administration	Utilities Service	Total
<i>Assets</i>				
<i>Current assets</i>				
Cash and cash equivalents	\$ 139,008	\$ 643,807	\$ 488,468	\$ 1,271,283
Due from other funds	-	20,000	-	20,000
<i>Total current assets</i>	<u>139,008</u>	<u>663,807</u>	<u>488,468</u>	<u>1,291,283</u>
<i>Noncurrent assets</i>				
Capital assets	1,023,423	822,377	104,734	1,950,534
Accumulated depreciation	(1,014,804)	(638,418)	(90,335)	(1,743,557)
<i>Total noncurrent assets</i>	<u>8,619</u>	<u>183,959</u>	<u>14,399</u>	<u>206,977</u>
<i>Deferred outflows of resources</i>				
Change in assumptions	-	2,168	2,403	4,571
Employer contributions subsequent to the measurement date	-	25,798	28,603	54,401
<i>Total deferred outflows of resources</i>	<u>-</u>	<u>27,966</u>	<u>31,006</u>	<u>58,972</u>
<i>Total assets and deferred outflows of resources</i>	<u>\$ 147,627</u>	<u>\$ 875,732</u>	<u>\$ 533,873</u>	<u>\$ 1,557,232</u>
<i>Liabilities, deferred inflows of resources, and net position</i>				
<i>Liabilities</i>				
<i>Current liabilities</i>				
Accounts payable	\$ 56,432	\$ 3,389	\$ 1,827	\$ 61,648
Accrued compensated absences	-	15,960	11,930	27,890
Accrued payroll expenses	-	19,832	17,620	37,452
<i>Total current liabilities</i>	<u>56,432</u>	<u>39,181</u>	<u>31,377</u>	<u>126,990</u>
<i>Noncurrent liabilities</i>				
Accrued compensated absences	-	7,837	5,620	13,457
Net Pension Liability	-	293,657	325,586	619,243
<i>Total noncurrent liabilities</i>	<u>-</u>	<u>301,494</u>	<u>331,206</u>	<u>632,700</u>
<i>Total liabilities</i>	<u>56,432</u>	<u>340,675</u>	<u>362,583</u>	<u>759,690</u>
<i>Deferred inflows of resources</i>				
Change in assumptions	-	5,339	5,920	11,259
investment earnings on pension plan investments	-	97,860	108,500	206,360
<i>Total deferred inflows of resources</i>	<u>-</u>	<u>103,199</u>	<u>114,420</u>	<u>217,619</u>
<i>Net Position</i>				
Net investment in capital assets	8,619	183,959	14,399	206,977
Unrestricted	82,576	247,899	42,471	372,946
<i>Total net position</i>	<u>91,195</u>	<u>431,858</u>	<u>56,870</u>	<u>579,923</u>
<i>Total liabilities, deferred inflows of resources, and net position</i>	<u>\$ 147,627</u>	<u>\$ 875,732</u>	<u>\$ 533,873</u>	<u>\$ 1,557,232</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
City of Las Vegas
Statement of Revenues, Expenses and Changes in Net Position
Internal Service Fund
For the Year Ended June 30, 2015

Statement D-2

	Automated System Financing	Utilities Administration	Utilities Service	Total
<i>Operating revenues</i>				
Charges for services	\$ -	\$ -	\$ -	\$ -
<i>Total operating revenues</i>	-	-	-	-
<i>Operating expenses</i>				
Personnel services	-	369,795	431,675	801,470
Utilities	-	8,050	6,607	14,657
Contractual Services	-	400	-	400
Supplies and purchased power	-	71,425	2,026	73,451
Maintenance and materials	164,844	5,751	2,564	173,159
Other costs	2,909	36,969	81,773	121,651
<i>Total operating expenses</i>	167,753	492,390	524,645	1,184,788
<i>Operating income (loss)</i>	(167,753)	(492,390)	(524,645)	(1,184,788)
<i>Non-operating revenues (expenses)</i>				
Gross receipts taxes	-	-	-	-
Investment income	495	2,988	1,871	5,354
Grant Revenue	-	-	-	-
Miscellaneous income	-	-	-	-
<i>Total non-operating revenues (expenses)</i>	495	2,988	1,871	5,354
<i>Income (loss) before contributions and transfers</i>	(167,258)	(489,402)	(522,774)	(1,179,434)
Transfers in	95,000	704,374	734,395	1,533,769
Transfers out	-	(150,000)	-	(150,000)
<i>Change in net position</i>	(72,258)	64,972	211,621	204,335
<i>Net position - beginning</i>	163,453	744,777	264,227	1,172,457
<i>Net position, restatement (note 20)</i>	-	(377,891)	(418,978)	(796,869)
<i>Total net position, as restated</i>	163,453	366,886	(154,751)	375,588
<i>Net position - end of year</i>	\$ 91,195	\$ 431,858	\$ 56,870	\$ 579,923

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
City of Las Vegas
Statement of Cash Flows
Internal Service Fund
For the Year Ended June 30, 2015

Statement D-3

	Automated System Financing	Utilities Administration	Utilities Service	Total
<i>Cash flows from operating activities</i>				
Cash received from user charges	\$ -	\$ -	\$ -	\$ -
Cash payments to employees for services	-	(372,634)	(452,653)	(825,287)
Cash payments to suppliers for goods and services	(108,577)	(95,994)	(84,252)	(288,823)
<i>Net cash provided (used) by operating activities</i>	<u>(108,577)</u>	<u>(468,628)</u>	<u>(536,905)</u>	<u>(1,114,110)</u>
<i>Cash flows from noncapital financing activities</i>				
Transfers	95,000	554,374	734,395	1,383,769
<i>Net cash provided (used) by noncapital financing activities</i>	<u>95,000</u>	<u>554,374</u>	<u>734,395</u>	<u>1,383,769</u>
<i>Cash flows from investing activities</i>				
Interest on investments	495	2,988	1,871	5,354
<i>Net cash provided (used) by investing activities</i>	<u>495</u>	<u>2,988</u>	<u>1,871</u>	<u>5,354</u>
<i>Cash flows from capital and related financing activities</i>				
Acquisition of capital assets	-	(15,441)	(1,282)	(16,723)
Interest paid	-	(4,726)	(2,288)	(7,014)
<i>Net cash provided (used) by capital and related financing activities</i>	<u>-</u>	<u>(20,167)</u>	<u>(3,570)</u>	<u>(23,737)</u>
<i>Net (decrease) increase in cash and cash equivalents</i>	(13,082)	68,567	195,791	251,276
<i>Cash and cash equivalents - beginning of year</i>	152,090	575,240	292,677	1,020,007
<i>Cash and cash equivalents - end of year</i>	<u>\$ 139,008</u>	<u>\$ 643,807</u>	<u>\$ 488,468</u>	<u>\$ 1,271,283</u>
<i>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</i>				
Operating income (loss)	\$ (167,753)	\$ (487,663)	\$ (522,356)	\$ (1,177,772)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	2,909	22,746	5,002	30,657
Difference between pension expense and contributions	-	(9,001)	(9,978)	(18,979)
Accounts payable	56,267	(872)	1,427	56,822
Accrued payroll expenses	-	2,563	(3,909)	(1,346)
Accrued compensated absences	-	3,599	(7,091)	(3,492)
<i>Net cash provided (used) by operating activities</i>	<u>\$ (108,577)</u>	<u>\$ (468,628)</u>	<u>\$ (536,905)</u>	<u>\$ (1,114,110)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement D-4

City of Las Vegas
Automated System Financing Internal Service Fund
Statement of Revenues, Expenses and Changes in Net Position
Budget (GAAP Budgetary Basis) and Actual
Solid Waste Fund
For the Year Ended June 30, 2015

	Budget Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	(GAAP Basis)	Final to Actual
<i>Operating revenues:</i>				
Charges for services	\$ -	\$ -	\$ -	\$ -
<i>Total operating revenues</i>	-	-	-	-
<i>Operating expenses:</i>				
Personnel services	-	-	-	-
Contractual services	49,417	49,417	-	49,417
Supplies	-	-	-	-
Maintenance and materials	125,000	125,000	164,844	(39,844)
Miscellaneous	72,580	72,580	2,909	69,671
<i>Total operating expenses</i>	246,997	246,997	167,753	79,244
<i>Operating income (loss)</i>	(246,997)	(246,997)	(167,753)	79,244
<i>Non-operating revenues (expenses):</i>				
Interest expense	-	-	-	-
Interest income	-	-	495	495
Gross receipts taxes	-	-	-	-
Miscellaneous income	-	-	-	-
<i>Total non-operating revenues (expenses)</i>	-	-	495	495
<i>Income (loss) before contributions and transfers</i>	(246,997)	(246,997)	(167,258)	79,739
Transfers	-	-	95,000	95,000
<i>Change in net position</i>	(246,997)	(246,997)	(72,258)	174,739
<i>Total net position, beginning of year</i>	-	-	163,453	163,453
<i>Total net position, end of year</i>	\$ -	\$ -	\$ 91,195	\$ 585,189

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement D-5

City of Las Vegas
 Utilities Administration Internal Service Fund
 Statement of Revenues, Expenses and Changes in Net Position
 Budget (GAAP Budgetary Basis) and Actual
 Solid Waste Fund
 For the Year Ended June 30, 2015

	Budget Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	(GAAP Basis)	Final to Actual
<i>Operating revenues:</i>				
Charges for services	\$ -	\$ -	\$ -	\$ -
<i>Total operating revenues</i>	-	-	-	-
<i>Operating expenses:</i>				
Personnel services	458,150	458,150	369,795	88,355
Utilities	51,500	65,900	8,050	-
Contractual services	138,825	124,425	400	124,025
Supplies	7,600	7,600	71,425	(63,825)
Maintenance and materials	13,500	13,500	5,751	7,749
Miscellaneous	34,800	34,800	36,969	(2,169)
<i>Total operating expenses</i>	704,375	704,375	492,390	154,135
<i>Operating income (loss)</i>	(704,375)	(704,375)	(492,390)	154,135
<i>Non-operating revenues (expenses):</i>				
Interest expense	-	-	-	-
Interest income	500	500	2,988	2,488
Gross receipts taxes	-	-	-	-
Miscellaneous income	-	-	-	-
<i>Total non-operating revenues (expenses)</i>	500	500	2,988	2,488
<i>Income (loss) before contributions and transfers</i>	(703,875)	(703,875)	(489,402)	156,623
Transfers	554,374	554,374	554,374	-
<i>Change in net position</i>	(149,501)	(149,501)	64,972	156,623
<i>Net position, beginning of year</i>	-	-	744,777	744,777
<i>Net position, restatement</i>	-	-	(377,891)	(377,891)
<i>Net position, beginning as restated</i>	-	-	366,886	366,886
<i>Total net position, end of year</i>	\$ -	\$ -	\$ 431,858	\$ 1,050,901

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement D-6

City of Las Vegas
 Utilities Service Internal Service Fund
 Statement of Revenues, Expenses and Changes in Net Position
 Budget (GAAP Budgetary Basis) and Actual
 Solid Waste Fund
 For the Year Ended June 30, 2015

	Budget Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	(GAAP Basis)	Final to Actual
<i>Operating revenues:</i>				
Charges for services	\$ -	\$ -	\$ -	\$ -
<i>Total operating revenues</i>	-	-	-	-
<i>Operating expenses:</i>				
Personnel services	617,044	624,344	431,675	192,669
Utilities	-	-	6,607	-
Contractual services	61,950	65,950	-	65,950
Supplies	17,100	12,750	2,026	10,724
Maintenance and materials	8,500	6,000	2,564	3,436
Miscellaneous	29,800	25,350	81,773	(56,423)
<i>Total operating expenses</i>	734,394	734,394	524,645	216,356
<i>Operating income (loss)</i>	(734,394)	(734,394)	(524,645)	216,356
<i>Non-operating revenues (expenses):</i>				
Interest expense	-	-	-	-
Interest income	500	500	1,871	1,371
Gross receipts taxes	-	-	-	-
Miscellaneous income	-	-	-	-
<i>Total non-operating revenues (expenses)</i>	500	500	1,871	1,371
<i>Income (loss) before contributions and transfers</i>	(733,894)	(733,894)	(522,774)	217,727
Transfers	734,395	734,395	734,395	-
<i>Change in net position</i>	501	501	211,621	217,727
<i>Net position, beginning of year</i>	-	-	264,227	264,227
<i>Net position, restatement</i>	-	-	(418,978)	(418,978)
<i>Net position, beginning as restated</i>	-	-	(154,751)	(154,751)
<i>Total net position, end of year</i>	\$ -	\$ -	\$ 56,870	\$ 481,453

The accompanying notes are an integral part of these financial statements

SUPPORTING SCHEDULES

STATE OF NEW MEXICO
City of Las Vegas
Schedule of Deposit and Investment Accounts
June 30, 2015

Bank Name/ Account Type	Account Type	Bank Balance	Deposits in Transit	Outstanding Checks	Totals
Community Bank					
General Fund	Demand Account	\$ 850,349	\$ -	\$ 349	\$ 850,000
Library Special	Demand Account	14,178	-	168	14,010
Economic Development	Demand Account	100,041	-	41	100,000
Recreation Center Phase II	Demand Account	639,155	-	-	639,155
Waste Water Reserves	Demand Account	884,730	-	-	884,730
Gas Meter Deposit	Demand Account	176,396	562	7,227	169,731
Meter Deposits - Gas	Demand Account	157,545	-	65	157,480
Water Reserve	Demand Account	305,125	-	125	305,000
Water Construction	Demand Account	8,521	-	3	8,518
Water Improvement Bond	Demand Account	1,297,446	-	3,070	1,294,376
Meter Deposits - Water	Demand Account	342,661	-	141	342,520
Housing Low Rent	Demand Account	115,047	-	47	115,000
Turnkey Housing #656	Demand Account	139,808	-	57	139,751
Enterprise Pool	Demand Account	10,868,285	132,615	399,638	10,601,262
Total Community Bank		<u>15,899,287</u>	<u>133,177</u>	<u>410,931</u>	<u>15,621,533</u>
Southwest Capital Bank					
General Fund	Demand Account	2,831,420	204,457	319,645	\$ 2,716,232
UDAG I Funds	Demand Account	374,290	41	-	\$ 374,331
CDBG 2008	Demand Account	17,881	-	41	\$ 17,840
Naturak Gas UB	Demand Account	1,174,734	-	-	\$ 1,174,734
Water Construction Project	Demand Account	259,463	4	25,572	\$ 233,895
Water Meter Deposit	Demand Account	20,510	441	21,188	\$ (237)
HA Tenant Deposits	Demand Account	36,041	364	659	\$ 35,746
Housing Authority	Demand Account	248,077	117,492	37,413	\$ 328,156
PD Safe Keeping	Demand Account	21,933	-	-	\$ 21,933
Bond Trust	Demand Account	20,831	2,209	5,716	\$ 17,324
Payroll	Demand Account	229,941	-	229,125	\$ 816
Capital Improvement	Demand Account	360,691	-	-	\$ 360,691
HA Modernization	Demand Account	5,023	383	282,021	\$ (276,615)
Total Southwest Capital Bank		<u>5,600,835</u>	<u>325,391</u>	<u>921,380</u>	<u>5,004,846</u>
Wells Fargo					
Gross Receipts Tax Bonds		180,558	-	-	\$ 180,558
Water Reserve	Demand Account	557,999	125	-	\$ 558,124
Total Wells Fargo		<u>738,557</u>	<u>125</u>	<u>-</u>	<u>738,682</u>

See Independent Auditors' Report

STATE OF NEW MEXICO
City of Las Vegas
Schedule of Deposit and Investment Accounts
June 30, 2015

Bank Name/ Account Type	Account Type	Bank Balance	Deposits in Transit	Outstanding Checks	Totals
NMFA					
LASVEGAS24-State Treasurer	NMFA Cash	\$ 45	\$ -	\$ -	\$ 45
LASVEGAS24- Reserve Funds Payable	NMFA Cash	11,291	-	-	11,291
LASVEGAS16-State Treasurer	NMFA Cash	290	-	-	290
LASVEGAS16-Reserve Funds Payable	NMFA Cash	23,379	-	-	23,379
LASVEGAS10- State Treasurer	NMFA Cash	8	-	-	8
LASVEGAS12-State Treasurer	NMFA Cash	130	-	-	130
LASVEGAS11- Statr Treasurer	NMFA Cash	114,980	-	-	114,980
LASVEGAS11-Reserve Funds Payable	NMFA Cash	353,317	-	-	353,317
LASVEGAS11-Program Funds	NMFA Cash	1,221,730	-	-	1,221,730
LASVEGAS18-State Treasurer	NMFA Cash	100	-	-	100
LASVEGAS21-State Treasurer	NMFA Cash	417	-	-	417
LASVEGAS23-State Treasurer	NMFA Cash	229	-	-	229
LASVEGAS22- State Treasurer	NMFA Cash	485	-	-	485
LASVEGAS29-Program Funds	NMFA Cash	87,800	-	-	87,800
LASVEGAS29-Grant Program	NMFA Cash	-	-	-	-
Total NMFA		<u>1,814,201</u>	<u>-</u>	<u>-</u>	<u>1,814,201</u>
Total Deposits and Investments		<u>\$24,052,880</u>	<u>\$458,693</u>	<u>\$ 1,332,311</u>	<u>\$ 23,179,262</u>
Add: Petty cash					1,721
Less: Restricted cash and cash equivalents per Exhibit A-1					(2,187,307)
Less: Investments per Exhibit A-1					(671,659)
Less: Agency cash per Exhibit E-1					(42,762)
Total unrestricted cash and cash equivalents per Exhibit A-1					<u>\$ 20,279,255</u>

* These cash accounts are restricted for debt services by the New Mexico Finance Authority

STATE OF NEW MEXICO
City of Las Vegas
Schedule of Collateral Pledged By Depository
For Public Funds
June 30, 2015

Schedule IV

Name of Depository	Description of Pledged Collateral	Maturity	CUSIP Number	Fair Market Value at June 30, 2015	Location of Safekeeper
Southwest Capital Bank					
	FFCB AGENCY	11/16/2015	31331J2S1	\$ 2,010,184	Dallas, TX
	FNMA AGENCY-QTRLY	7/9/2027	3136G0QF1	<u>1,473,297</u>	Dallas, TX
	Total Southwest Capital Bank			<u>3,483,481</u>	
Community First Bank					
	FHLMC- Pool#141700	10/1/2018	31340B3HO	5,700	Kansas City, MO
	FNMA ARM- Pool#:725904	4/1/2034	31402DNV8	270,112	Kansas City, MO
	FNMA ARM- Pool#:708316	6/1/2033	31401G3Z5	58,822	Kansas City, MO
	FHLMC- Pool#N70059	9/1/2023	31281LB49	76,046	Kansas City, MO
	FHLMC- Pool#780095	12/1/2032	31342AC80	15,671	Kansas City, MO
	FNMA ARM- Pool#:654324	10/1/2032	31390R4H3	36,252	Kansas City, MO
	GNMA SERIES 2003-97 CLASS ME	3/20/2033	38374EXD4	37,924	Kansas City, MO
	GNMA-II-Pool#:080819	1/20/2034	36225C4D5	64,429	Kansas City, MO
	FNMA- Pool#257076	2/1/2028	31371NQ57	122,567	Kansas City, MO
	FNMA- Pool#256951	10/1/2037	31371NL86	59,955	Kansas City, MO
	FNMA- Pool#938120	5/1/2037	31412XVM3	31,698	Kansas City, MO
	Clear Fork VY OHIO LOC SD	12/1/2020	184558DU5	744,021	Kansas City, MO
	Farmington NM MUN SCH DIST N05	9/1/2018	311441HZ5	314,110	Kansas City, MO
	LAS VEGAS NM CITY SCH DIST #2	8/15/2019	51778FCT4	468,478	Kansas City, MO
	GEN ELC CAP CRP FIXED NOTE	8/17/2032	36966TGE6	489,317	Kansas City, MO
	Letter of Credit #2513000036	9/30/2015	NA	3,250,000	Dallas, TX
	Letter of Credit #2513000003	9/4/2015	NA	<u>2,000,000</u>	Dallas, TX
	Total Community First Bank			<u>8,045,103</u>	
Wells Fargo Bank					
	FNMA FNMS	11/1/2041	3138AMNY7	60,672	Bank of New York Mellon
	FNMA FNMS	12/1/2042	3138ML5F7	2,344	Bank of New York Mellon
	FNMA FNMS	1/1/2043	3138NRLD1	838	Bank of New York Mellon
	FNMA FNMS	2/1/2043	3138WMHE4	33,765	Bank of New York Mellon
	FNMA FNMS	7/1/2043	3138X0Y93	62,035	Bank of New York Mellon
	FNMA FNMS	7/1/2038	31410KZW7	<u>26,223</u>	Bank of New York Mellon
	Total Wells Fargo Bank			<u>185,877</u>	
	Total Pledged Collateral			<u><u>\$11,714,461</u></u>	

See Independent Auditors' Report.

STATE OF NEW MEXICO

Schedule V

City of Las Vegas

Schedule of Changes in Fiduciary Assets and Liabilities - Agency Funds

For the Year Ended June 30, 2015

	<u>Balance June 30, 2014</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2015</u>
<i>Assets</i>				
Cash	\$ 39,334	\$ 22,043	\$ 18,615	\$ 42,762
Due from other funds	153		153	-
	<u>\$ 39,487</u>	<u>\$ 22,043</u>	<u>\$ 18,768</u>	<u>\$ 42,762</u>
<i>Liabilities</i>				
Due to other entities	<u>39,487</u>	<u>22,043</u>	<u>18,768</u>	<u>42,762</u>
Total liabilities	<u>\$ 39,487</u>	<u>\$ 22,043</u>	<u>\$ 18,768</u>	<u>\$ 42,762</u>

See independent auditors' report

STATE OF NEW MEXICO
Housing Authority of the City of Las Vegas
Financial Data Schedule
June 30, 2015

Schedule VI
Page 1 of 5

Line Item Number	Description	Low Rent Public Housing Program NM004000001 14.850	Revitalization of Severly Distressed Public Housing 14.866	Total
111	Cash - Unrestricted	\$ 51,540	\$ 234	\$ 51,774
114	Cash - Tenant Security Deposits	35,746	-	35,746
100	Total Cash	87,286	234	87,520
121	Accounts Receivable - PHA projects	285,322	-	285,322
	Accounts Receivable - Tenants -			
126	Dwelling Rents	6,185	-	6,185
	Allowance for Doubtful Accounts -			
126.1	Dwelling Rents	(1,500)	-	(1,500)
	Total Receivables, Net of Allowance for Doubtful Accounts	290,007	-	290,007
131	Investments - Unrestricted	115,000	139,751	254,751
132	Investments - Restricted	-	-	-
	Investments - Restricted for Payment of			
135	Current Liability	-	-	-
130	Total Investments	115,000	139,751	254,751
142	Prepaid Expenses and Other Assets	-	-	-
143	Inventories	12,043	-	12,043
143.1	Allowance for Obsolete Inventories	-	-	-
144	Inter Program Due From	-	460,426	460,426
145	Assets Held for Sale	-	-	-
150	Total Current Assets	504,336	600,411	1,104,747
161	Land	121,150	39,000	160,150
162	Buildings	9,576,261	1,289,362	10,865,623
	Furniture, Equipment & Machinery -			
163	Dwellings	247,009	-	247,009
	Furniture, Equipment & Machinery -			
164	Administration	437,289	-	437,289
165	Leasehold Improvements	403,892	432,353	836,245
166	Accumulated Depreciation	(6,167,500)	(1,640,704)	(7,808,204)
167	Construction in progress	10,721	-	10,721
	Total Capital Assets, Net of Accumulated Depreciation	4,628,822	120,011	4,748,833
180	Total Non-Current Assets	4,628,822	120,011	4,748,833
190	Total Assets	5,133,158	720,422	5,853,580
200	Deferred Outflows of Resources	41,367	-	41,367
	Total Assets and Deferred Outflows of Resources	\$ 5,174,525	\$ 720,422	\$ 5,894,947

See independent auditors' report

STATE OF NEW MEXICO
Housing Authority of the City of Las Vegas
Financial Data Schedule
June 30, 2015

Schedule VI
Page 2 of 5

Line Item Number	Description	Low Rent Public Housing Program NM004000001 14.850	Revitalization of Severly Distressed Public Housing 14.866	Total
312	Accounts Payable <= 90 Days	\$ 10,836	\$ -	\$ 10,836
321	Accrued Wage/Payroll Taxes Payable	34,863	-	34,863
	Accrued Compensated Absences -			
322	Current Portion	24,902	-	24,902
341	Tenant Security Deposits	35,746	-	35,746
342	Deferred Revenues	-	-	-
346	Accrued Liabilities - Other	-	-	-
347	Inter Program Due To	-	-	-
310	Total Current Liabilities	<u>106,347</u>	<u>-</u>	<u>106,347</u>
353	Non-current Liabilities - Other	-	-	-
	Accrued Compensated Absences - Non-			
354	Current	13,202	-	13,202
357	Accrued Pension and OPEB Liabilities	434,385	-	434,385
350	Total Non-Current Liabilities	<u>447,587</u>	<u>-</u>	<u>447,587</u>
300	Total Liabilities	<u>553,934</u>	<u>-</u>	<u>553,934</u>
400	Deferred Inflows of Resources	<u>152,655</u>	<u>-</u>	<u>152,655</u>
508.1	Net investment in capital assets	4,628,822	120,011	4,748,833
512.1	Unrestricted Net Position	<u>(160,886)</u>	<u>600,411</u>	<u>439,525</u>
513	Total Equity/Net Position	<u>4,467,936</u>	<u>720,422</u>	<u>5,188,358</u>
600	Total Liabilities, Deferred Inflows of Resources, and Equity/Net Position	<u>\$ 5,174,525</u>	<u>\$ 720,422</u>	<u>\$ 5,894,947</u>

See independent auditors' report

STATE OF NEW MEXICO
Housing Authority of the City of Las Vegas
Financial Data Schedule
June 30, 2015

Schedule VI
Pages 3 of 5

Line Item Number	Description	Low Rent Public Housing Program NM004000001 14.850	Revitalization of Severly Distressed Public Housing 14.866	Capital Fund Program 14.872	Total
70300	Net Tenant Rental Revenue	\$ 431,076	\$ -	\$ -	\$ 431,076
70400	Tenant Revenue - Other	10,739	-	-	10,739
70500	Total Tenant Revenue	441,815	-	-	441,815
70600	HUD PHA Operating Grants	644,980	-	-	644,980
70610	Capital Grants	-	-	1,293,567	1,293,567
71100	Investment Income - Unrestricted	743	717	-	1,460
71300	Proceeds from Disposition of Assets Held for Sale	-	-	-	-
71310	Cost of Sale of Assets	-	-	-	-
71400	Fraud Recovery	-	-	-	-
71500	Other Revenue	3,970	-	-	3,970
70000	Total Revenue	1,091,508	717	1,293,567	2,385,792
91100	Administrative Salaries	409,751	-	-	409,751
91200	Auditing Fees	4,025	-	4,000	8,025
91500	Employee Benefit Contributions - Administrative	190,067	-	-	190,067
91600	Office Expenses	20,208	-	-	20,208
91800	Travel	14,663	-	-	14,663
91900	Other Operating - Administrative	14,792	-	-	14,792
91000	Total Operating - Administrative	654,964	-	4,000	658,964
93100	Water	126,730	-	-	126,730
93200	Electricity	10,053	-	-	10,053
93300	Gas	98,892	-	-	98,892
93600	Sewer	60,427	-	-	60,427
93000	Total Utilities	296,102	-	-	296,102

See independent auditors' report

STATE OF NEW MEXICO
Housing Authority of the City of Las Vegas
Financial Data Schedule
June 30, 2015

Schedule VI
Pages 4 of 5

Line Item Number	Description	Low Rent Public Housing Program NM004000001 14.850	Revitalization of Severly Distressed Public Housing 14.866	Capital Fund Program 14.872	Total
94100	Ordinary Maintenance & Operation - Labor	-	-	-	-
94200	Ordinary Maintenance & Operation - Materials & Other	45,707	-	-	45,707
94300	Ordinary Maintenance & Operation Contracts	7,749	-	-	7,749
94500	Employee Benefit Contributions - Ordinary Maintenance	-	-	-	-
94000	Total Maintenance	<u>53,456</u>	<u>-</u>	<u>-</u>	<u>53,456</u>
96110	Property Insurance	66,560	-	-	66,560
96120	Liability Insurance	-	-	-	-
96130	Workmen's Compensation	-	-	-	-
96140	All Other Insurance	-	-	-	-
96100	Total Insurance Premiums	<u>66,560</u>	<u>-</u>	<u>-</u>	<u>66,560</u>
96200	Other General Expenses	34,412	-	67,360	101,772
96210	Compensated Absences	5,877	-	-	5,877
96300	Payment In Lieu of Taxes	-	-	-	-
96400	Bad Debt - Tenant Rents	23,305	-	-	23,305
96000	Total Other General	<u>63,594</u>	<u>-</u>	<u>67,360</u>	<u>130,954</u>
96900	Total Operating Expenses	<u>\$ 1,134,676</u>	<u>\$ -</u>	<u>\$ 71,360</u>	<u>\$ 1,206,036</u>
97000	Excess Operating Revenue Over Operating Expenses	<u>(43,168)</u>	<u>717</u>	<u>1,222,207</u>	<u>1,179,756</u>
97400	Depreciation Expense	<u>259,395</u>	<u>50,275</u>	<u>-</u>	<u>309,670</u>
90000	Total Expenses	<u>\$ 1,394,071</u>	<u>\$ 50,275</u>	<u>\$ 71,360</u>	<u>\$ 1,515,706</u>
10010	Operating Transfers In	1,088,778	82,044	-	1,170,822
10020	Operating Transfers Out	333,429	(282,044)	(1,222,207)	(1,170,822)
10100	Total Other Financing Sources (Uses)	<u>1,422,207</u>	<u>(200,000)</u>	<u>(1,222,207)</u>	<u>-</u>
10000	Excess (Deficiency) of Operating Revenue Over (Under) Expenses	1,119,644	(249,558)	-	870,086

See independent auditors' report

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STATE OF NEW MEXICO
Housing Authority of the City of Las Vegas
Financial Data Schedule
June 30, 2015

Schedule VI
Pages 5 of 5

Line Item Number	Description	Low Rent Public Housing Program NM004000001 14.850	Revitalization of Severly Distressed Public Housing 14.866	Capital Fund Program 14.872	Total
11030	Beginning Equity	3,907,277	969,980	-	4,877,257
11040-10	Prior Period Adjustments	(558,985)	-	-	(558,985)
11040-20	Equity Transfers	-	-	-	-
	Ending Equity (deficit)	<u>\$ 4,467,936</u>	<u>\$ 720,422</u>	<u>\$ -</u>	<u>\$ 5,188,358</u>
11190	Unit Months Available	<u>2,832</u>	<u>-</u>	<u>-</u>	<u>2,832</u>
11210	Number of Unit Months Leased	<u>2,694</u>	<u>-</u>	<u>-</u>	<u>2,694</u>
11270	Excess Cash	<u>\$ 340,199</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 340,199</u>
13901	Replacement Housing Factor Funds	\$ 785,012			

See independent auditors' report

STATE OF NEW MEXICO
City of Las Vegas
Schedule of Vendor Information for Purchases Exceeding \$60,000 (excluding GRT)
For the Year Ended June 30, 2015

Prepared by: City of Las Vegas

Title: Finance Department

Date: June 30, 2015

<u>RFP#/ RFB#</u>	<u>Type of Procurement</u>	<u>Awarded Vendor</u>	<u>\$ Amount of Awarded Contract</u>	<u>\$ Amount of Amended Contract</u>
101-18	RFP	SOUDER, MILLER & ASSOCIATES	\$ 64,241	N/A
101-18	RFP	N/A	N/A	N/A
101-18	RFP	N/A	N/A	N/A
101-18	RFP	N/A	N/A	N/A
101-18	RFP	N/A	N/A	N/A
101-18	RFP	N/A	N/A	N/A
101-18	RFP	N/A	N/A	N/A
101-18	RFP	N/A	N/A	N/A
101-18	RFP	N/A	N/A	N/A
101-18	RFP	N/A	N/A	N/A
101-18	RFP	N/A	N/A	N/A
101-18	RFP	N/A	N/A	N/A
N/A	SPD WAGNER EQUIPMENT CO	CATERPILLAR FINANCE SERVICE	\$ 66,924	N/A
101-18	RFP	MUSTAFA CHUDNOFF, HYDROLOGIC SERVS.	\$ 69,933	N/A
101-18	RFP	N/A	N/A	N/A
101-18	RFP	N/A	N/A	N/A
101-18	RFP	N/A	N/A	N/A

See independent auditors' report

Name and Physical Address per the Procurement Documentation, of <u>ALL</u> Vendors that Responded	In-State/Out-of-State Vendor (Y or N) (Based on Statutory Definition)	was the vendor In-State and Chose Veteran's Preference (Y or N) For Federal Funds Answer N/A	Brief Description of the Scope of Work
SOUDER, MILLER & ASSOCIATES, 1201 PARKWAY DR. SANTA FE, NM 87507	Y	N	DESIGN PROFESSIONAL SERVICES FOR CLV UTILITIES DEPT
WHPACIFIC, 6501 AMERICAS PKWY NE #400, ALBUQUERQUE, NM 87110	Y	N	DESIGN PROFESSIONAL SERVICES FOR CLV UTILITIES DEPT
DBS&A, 6020 ACADEMY ROAD NE, SUITE 100, ALBUQUERQUE, NM 87109	Y	N	DESIGN PROFESSIONAL SERVICES FOR CLV UTILITIES DEPT
SWCA ENVIRONMENTAL CONSULTANTS, 5647 JEFFERSON ST NE, ALBUQUERQUE, NM 87109	Y	N	DESIGN PROFESSIONAL SERVICES FOR CLV UTILITIES DEPT
REDLINE, LLC, PO BOX 207 MORA NM 87732	Y	N	DESIGN PROFESSIONAL SERVICES FOR CLV UTILITIES DEPT
HDR, 2155 LOUISIANA BLVD NE, SUITE 9500, ALBUQUERQUE, NM 87110	Y	N	DESIGN PROFESSIONAL SERVICES FOR CLV UTILITIES DEPT
NCS ENGINEERS, 3188 SOUTHERN BLVD. SUITE A, RIO RANCHO, NM 87124	Y	N	DESIGN PROFESSIONAL SERVICES FOR CLV UTILITIES DEPT
MUSTAFA CHUDNOFF CONSULTING, PO BOX 22972, SANTA FE, NM 87502	Y	N	DESIGN PROFESSIONAL SERVICES FOR CLV UTILITIES DEPT
ENGINEERS INC., 1601 CAMINO DEL CORONADO, TUCUMCARI, NM 88401	Y	N	DESIGN PROFESSIONAL SERVICES FOR CLV UTILITIES DEPT
MOLZEN CORBIN, 2701 MILES ROAD SE, ALBUQUERQUE NM 87106	Y	N	DESIGN PROFESSIONAL SERVICES FOR CLV UTILITIES DEPT
FORSGREN ASSOCIATES INC., 4110 CUTLER AVE. NE, SUITE 100, ALBUQUERQUE, NM 87110	Y	N	DESIGN PROFESSIONAL SERVICES FOR CLV UTILITIES DEPT
WAGNER EQUIPMENT CO., 4000 OSUNA RD NE, ALBUQUERQUE, NM 87109	Y	N	CATERPILLAR EQUIPMENT LEASES - PUBLIC WORKS
MUSTAFA CHUDNOFF CONSULTING, PO BOX 22972, SANTA SWCA ENVIRONMENTAL	Y	N	DESIGN PROFESSIONAL SERVICES FOR CLV UTILITIES DEPT
CONSULTANTS, 5647 JEFFERSON ST NE, ALBUQUERQUE, NM 87109	Y	N	DESIGN PROFESSIONAL SERVICES FOR CLV UTILITIES DEPT
REDLINE, LLC, PO BOX 207 MORA NM 87732	Y	N	DESIGN PROFESSIONAL SERVICES FOR CLV UTILITIES DEPT
HDR, 2155 LOUISIANA BLVD NE, SUITE 9500, ALBUQUERQUE, NM	Y	N	DESIGN PROFESSIONAL SERVICES FOR CLV UTILITIES DEPT

STATE OF NEW MEXICO
City of Las Vegas
Schedule of Vendor Information for Purchases Exceeding \$60,000 (excluding GRT)
For the Year Ended June 30, 2015

Prepared by: City of Las Vegas

Title: Finance Department

Date: June 30, 2015

<u>RFP#/ RFB#</u>	<u>Type of Procurement</u>	<u>Awarded Vendor</u>	<u>\$ Amount of Awarded Contract</u>	<u>\$ Amount of Amended Contract</u>
101-18	RFP	N/A	N/A	N/A
101-18	RFP	N/A	N/A	N/A
101-18	RFP	N/A	N/A	N/A
101-18	RFP	N/A	N/A	N/A
100-19	RFP	MILLER ENGINEERING CONSULTANTS	\$ 71,697	N/A
100-19	RFP	N/A	N/A	N/A
100-19	RFP	N/A	N/A	N/A
100-19	RFP	N/A	N/A	N/A
100-19	RFP	N/A	N/A	N/A
100-19	RFP	N/A	N/A	N/A
2014-12	RFP	N/A	N/A	N/A
2014-12	RFP	N/A	N/A	N/A

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NCS ENGINEERS, 3188 SOUTHERN BLVD. SUITE A, RIO RANCHO, NM 87124	Y	N	DESIGN PROFESSIONAL SERVICES FOR CLV UTILITIES DEPT
ENGINEERS INC., 1601 CAMINO DEL CORONADO, TUCUMCARI, NM 88401	Y	N	DESIGN PROFESSIONAL SERVICES FOR CLV UTILITIES DEPT
MOLZEN CORBIN, 2701 MILES ROAD SE, ALBUQUERQUE NM 87106	Y	N	DESIGN PROFESSIONAL SERVICES FOR CLV UTILITIES DEPT
FORSGREN ASSOCIATES INC., 4110 CUTLER AVE. NE, SUITE 100, ALBUQUERQUE, NM 87110	Y	N	DESIGN PROFESSIONAL SERVICES FOR CLV UTILITIES DEPT
MILLER ENGINEERING CONSULTANTS, 3500 COMANCHE NE BLDG F, ALBUQUERQUE, NM 87107	Y	N	PROFESSIONAL CONSULTING SERVICES TO INCLUDE GRANTS
WILSON & COMPANY 4900 LANG AVE. ALBUQUERQUE, NM 87109	Y	N	CONSULTING, PLANNING, DESIGN AND ENGINEERING SERVICES FOR PROFESSIONAL CONSULTING
WHPACIFIC 6501 AMERICAS PARKWAY NE SUITE 400, ALBUQUERQUE, NM 87110	Y	N	SERVICES TO INCLUDE GRANTS CONSULTING, PLANNING, DESIGN
SMITH ENGINEERING COMPANY, 2201 SAN PEDRO DR. NE BLDG 4 STE 200, ALBUQUERQUE NM 87110	Y	N	AND ENGINEERING SERVICES FOR PROFESSIONAL CONSULTING
ASHCAS ENGINEERING, 757 DORA CELEST DR., LAS VEGAS, NM 87701	Y	N	SERVICES TO INCLUDE GRANTS CONSULTING, PLANNING, DESIGN
ENGINEERS INC., 1601 CAMINO DEL CORONADO, TUCUMCARI, NM 88401	Y	N	AND ENGINEERING SERVICES FOR CLV PUBLIC WORKS DEPT
WILSON & COMPANY 4900 LANG AVE. ALBUQUERQUE, NM 87109	Y	N	GENERAL ARCHITECTURAL SERVICES PW
LEE GAMELSKY ARCHITECTS, 2412 MILES ROAD SE, ALBUQUERQUE, NM 87106	Y	N	GENERAL ARCHITECTURAL SERVICES PW

STATE OF NEW MEXICO
City of Las Vegas
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For the Year Ended June 30, 2015

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2014-12	RFP	N/A	N/A	N/A
2014-12	RFP	N/A	N/A	N/A
2014-12	RFP	N/A	N/A	N/A
101-28	RFP	N/A	N/A	N/A
101-28	RFP	N/A	N/A	N/A
2014-24	RFB	POPULAR DRY GOODS TOTAL EQUIPMENT	\$ 79,199	
N/A	SPD	RENTAL OF ALBUQUERQUE, LLC	\$ 85,081	
100-18	RFP	MOSS-ADAMS, LLP	\$ 87,205	\$ 81,500
100-18	RFP	N/A	N/A	N/A
100-18	RFP	N/A	N/A	N/A
100-18	RFP	N/A	N/A	N/A
2014-19		MAINSTREET LAS VEGAS	\$ 94,981	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A

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SMPC ARCHITECTS, 1925 ASPEN DR. SANTA FE, NM 87505	Y	N	GENERAL ARCHITECTURAL SERVICES PW
SOLEIL WEST, 11930 MENAUL NE SUITE 109, ALBUQUERQUE NM 87112	Y	N	GENERAL ARCHITECTURAL SERVICES PW
CONRON & WOODS ARCHITECTS, 1222 LUISA ST., SUITE A, SANTA FE, NM 87505	Y	N	GENERAL ARCHITECTURAL SERVICES PW
WHPACIFIC 6501 AMERICAS PARKWAY NE SUITE 400, ALBUQUERQUE, NM 87110	Y	N	PROFESSIONAL ENGINEERING SERVICES FOR THE CLV MUNICIPAL AIRPORT
ARMSTRONG CONSULTANTS, INC., 2000 RANDOLPH ROAD SE SUITE 102, ALBUQUERQUE, NM 87106	Y	N	PROFESSIONAL ENGINEERING SERVICES FOR THE CLV MUNICIPAL AIRPORT
POPULAR DRY GOODS, 119 BRIDGE ST. LAS VEGAS, NM 87701	Y	N	EMPLOYEE UNIFORM/WORK SHOE
TOTAL EQUIPMENT RENTAL OF ALBUQUERQUE MOSS-ADAMS LLP 6100 UPTOWN BLVD, NE SUITE 400,	Y	N	NEEDED FOR FIELD WORK GAS DEPT
ALBUQUERQUE, NM 87110	Y	N	AUDIT SERVICES FOR FYE 2012, 2013, 2014
HINKLE & LANDERS 2500 9TH ST. NW, ALBUQUERQUE, NM 87102	Y	N	AUDIT SERVICES FOR FYE 2012, 2013, 2014
HEINFELD, MEECH & CO., P.C. 6301 INDIAN SCHOOL RD NE, STE 660 ALBUQUERQUE, NM 87110	Y	N	AUDIT SERVICES FOR FYE 2012, 2013, 2014
KUBIAK & MELTON, LLC 6747 ACADEMY ROAD NE, SUITE A, ALBUQUERQUE, NM	Y	N	AUDIT SERVICES FOR FYE 2012, 2013, 2014
MAIN STREET DE LAS VEGAS 500 RAILROAD AVE, LAS VEGAS, NM 87701	Y	N	ADVERTISING AND/OR PROMOTING SPECIAL EVENT(S) IN THE LAS VEGAS AREA FOR FY 2013-2014
OUR LADY OF SORROWS CHURCH 403 VALENCIA, LAS VEGAS, NM 87701	Y	N	ADVERTISING AND/OR PROMOTING SPECIAL EVENT(S) IN THE LAS VEGAS AREA FOR FY 2013-2014
FRIENDS OF THE CITY OF LAS VEGAS MUSEUM AND ROUGH RIDER MEMORIAL COLLECTION 711 CORRONADO DR, LAS VEGAS, NM 87701	Y	N	ADVERTISING AND/OR PROMOTING SPECIAL EVENT(S) IN THE LAS VEGAS AREA FOR FY 2013-2014

STATE OF NEW MEXICO
City of Las Vegas
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For the Year Ended June 30, 2015

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Date: June 30, 2015

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N/A	N/A	N/A	N/A	N/A
2015-19	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	SPD	MCT INDUSTRIES	\$ 95,029	N/A
N/A	SPD	BAKER UTILITY SUPPLY	\$ 105,640	N/A
99-15	N/A	TYLER TECHNOLOGIES, INC.	\$ 106,814	N/A
N/A	N/A	N/A	N/A	N/A

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CITIZENS COMMITTEE FOR HISTORIC PRESERVATION 116 BRIDGE ST, PO BOX 728, LAS	Y	N	ADVERTISING AND/OR PROMOTING SPECIAL EVENT(S) IN THE LAS VEGAS AREA FOR FY 2013-2014
CITY OF LAS VEGAS, 4TH OF JULY FIESTA 1700 N GRAND AVE, LAS VEGAS, NM 87701	Y	N	SPECIAL EVENT - LODGER'S TAX, ADVERTISING AND/OR PROMOTING SPECIAL EVENT(S) IN THE LAS VEGAS AREA
LAS VEGAS FIRST INDEPENDENT BUSINESS ALLIANCE, PO BOX 2004 LAS VEGAS, NM 87701	Y	N	SPECIAL EVENT - LODGER'S TAX, ADVERTISING AND/OR PROMOTING SPECIAL EVENT(S) IN THE LAS VEGAS AREA
LAS VEGAS CITIZENS COMMITTEE FOR HISTORIC PRESERVATION, PO BOX 728 116 BRIDGE ST, LAS VEGAS, NM 87701	Y	N	SPECIAL EVENT - LODGER'S TAX, ADVERTISING AND/OR PROMOTING SPECIAL EVENT(S) IN THE LAS VEGAS AREA
LAS VEGAS ARTS COUNCIL, 1028 7TH ST, LAS VEGAS, NM 87701	Y	N	SPECIAL EVENT - LODGER'S TAX, ADVERTISING AND/OR PROMOTING SPECIAL EVENT(S) IN THE LAS VEGAS AREA
FRIENDS OF THE CITY OF LAS VEGAS MUSEUM, 711 CORRONADO DR, LAS VEGAS, NM 87701	Y	N	SPECIAL EVENT - LODGER'S TAX, ADVERTISING AND/OR PROMOTING SPECIAL EVENT(S) IN THE LAS VEGAS AREA
ROUGH RIDER MOTORCYCLE RALLY, 418 ETHEL DR. LAS VEGAS, NM 87701	Y	N	SPECIAL EVENT - LODGER'S TAX, ADVERTISING AND/OR PROMOTING SPECIAL EVENT(S) IN THE LAS VEGAS AREA
MAIN STREET DE LAS VEGAS 500 RAILROAD AVE, LAS VEGAS, NM 87701	Y	N	SPECIAL EVENT - LODGER'S TAX, ADVERTISING AND/OR PROMOTING SPECIAL EVENT(S) IN THE LAS VEGAS AREA
MCT INDUSTRIES, 7451 PAN AMERICAN FREEWAY NE, ALBUQUERQUE NM 87109 BAKER UTILITY SUPPLY CORP., 2351 AZTEC RD NE, ALBUQUERQUE, NM 87107	Y	N	TRAILER FOR HAULING HEAVY EQUIPMENT
TYLER TECHNOLOGIES, 360 SPRING CANYON WAY OCEANSIDE CA INNOPRISE SOFTWARE, 555	N	N	MAINTENANCE OF SYSTEM FINANCIAL AND ADMINISTRATIVE DATA PROCESSING
ELDORADO BLVD., BROOMFIELD CO, 80021	Y	N	FINANCIAL AND ADMINISTRATIVE DATA PROCESSING

STATE OF NEW MEXICO
City of Las Vegas
Schedule of Vendor Information for Purchases Exceeding \$60,000 (excluding GRT)
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Date: June 30, 2015

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N/A	N/A	N/A	N/A	N/A
2015-03	N/A	INNOVATIVE TECHNICAL CONSULTING, INC	\$ 107,636	\$113,015.00
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
2715-13	N/A	N/A ANIMAL WELFARE COALITION OF NORTHEASTERN NEW MEXICO	\$ 118,000	N/A
N/A	SPD	BOB TURNER FORD COUNTRY INC. dba POWER FORD	\$ 118,828	N/A
2012-016 RFP C	N/A	COOPERATIVE EDUCATIONAL SERVICES	\$ 143,354	N/A
101-28	N/A	WH PACIFIC	\$ 145,130	N/A
N/A	N/A	N/A	N/A	N/A
101-18	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A

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SUNGARD PUBLIC SECTOR, 1000 BUSINESS CENTER DRIVE, LAKE MARY, FL 32746	N	N	FINANCIAL AND ADMINISTRATIVE DATA PROCESSING
INNOVATIVE TECHNICAL CONSULTING, INC (ITC) 1000 PEACHTREE INDUSTRIAL BLVD, SUITE 263, SUWANEE, GA 30024	N	N	IBM HARDWARE & SOFTWARE INSTALLATION/PROFESSIONAL SERVICES
THE VAR, LLC dba SPS VAR, 3168 MERCER UNIVERSITY DR., SUITE 200, CHAMBLEE, GA 30341	N	N	IBM HARDWARE & SOFTWARE INSTALLATION/PROFESSIONAL SERVICES
ITCONNECT, INC., 3900 PASEO DEL SOL SUITE C15, SANTA FE, NM 87507	Y	N	IBM HARDWARE & SOFTWARE INSTALLATION/PROFESSIONAL SERVICES
ANIMAL WELFARE COALITION OF NORTHEASTERN NEW MEXICO, 1680 N. GRAND AVENUE, Las Vegas, NM 87110	Y	N	ANIMAL WELFARE SERVICES FY 15 MONTH TO MONTH
BOB TURNER FORD COUNTRY INC. DBA POWER FORD, 1101 MONTANO NE, ALBUQUERQUE, NM 87103	Y	N	VEHICLE PROCUREMENT
CES COOPERATIVE EDUCATION SERVICES	Y	N	FOOD PROGRAM FOR FOOD AND NON-FOOD ITEMS
WHPACIFIC 6501 AMERICAS PARKWAY NE SUITE 400, ALBUQUERQUE, NM 87110	Y	N	PROFESSIONAL ENGINEERING SERVICES FOR THE CLV MUNICIPAL AIRPORT/LAS VEGAS RECREATION CENTER PHASE 1 - ANALYSIS AND INVESTIGATION
ARMSTRONG CONSULTANTS, INC., 2000 RANDOLPH ROAD SE SUITE 102, ALBUQUERQUE, NM 87106	Y	N	PROFESSIONAL ENGINEERING SERVICES FOR THE CLV MUNICIPAL AIRPORT/LAS VEGAS RECREATION CENTER PHASE 1 - ANALYSIS AND INVESTIGATION
SOUDER, MILLER & ASSOCIATES, 1201 PARKWAY DR. SANTA FE, NM 87507	Y	N	DESIGN PROFESSIONAL SERVICES FOR CLV UTILITIES DEPT
WHPACIFIC, 6501 AMERICAS PKWY NE #400, ALBUQUERQUE, NM 87110	Y	N	DESIGN PROFESSIONAL SERVICES FOR CLV UTILITIES DEPT
DBS&A, 6020 ACADEMY ROAD NE, SUITE 100, ALBUQUERQUE, NM	Y	N	DESIGN PROFESSIONAL SERVICES FOR CLV UTILITIES DEPT
SWCA ENVIRONMENTAL CONSULTANTS, 5647 JEFFERSON ST NE, ALBUQUERQUE, NM 87109	Y	N	DESIGN PROFESSIONAL SERVICES FOR CLV UTILITIES DEPT

STATE OF NEW MEXICO
City of Las Vegas
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N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	SPD	HD SUPPLY WATERWORKS, LTD	\$ 152,468	N/A
100-23	N/A	SUPERIOR AMBULANCE SERVICE INC	\$ 160,417	N/A
101-10	N/A	DIEGO A GRIEGO	\$ 255,656	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
100-29	N/A	D.A.G. ENTERPRISES, PO BOX 2084 LAS VEGAS, NM 87701	N/A	N/A
2015-11	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A

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REDLINE, LLC, PO BOX 207 MORA NM 87732	Y	N	DESIGN PROFESSIONAL SERVICES FOR CLV UTILITIES DEPT
HDR, 2155 LOUISIANA BLVD NE, SUITE 9500, ALBUQUERQUE, NM 87110	Y	N	DESIGN PROFESSIONAL SERVICES FOR CLV UTILITIES DEPT
NCS ENGINEERS, 3188 SOUTHERN BLVD. SUITE A, RIO RANCHO, NM 87124	Y	N	DESIGN PROFESSIONAL SERVICES FOR CLV UTILITIES DEPT
MUSTAFA CHUDNOFF CONSULTING, PO BOX 22972, SANTA ENGINEERS INC., 1601 CAMINO DEL	Y	N	DESIGN PROFESSIONAL SERVICES FOR CLV UTILITIES DEPT
CORONADO, TUCUMCARI, NM 88401	Y	N	DESIGN PROFESSIONAL SERVICES FOR CLV UTILITIES DEPT
MOLZEN CORBIN, 2701 MILES ROAD SE, ALBUQUERQUE NM 87106	Y	N	DESIGN PROFESSIONAL SERVICES FOR CLV UTILITIES DEPT
FORSGREN ASSOCIATES INC., 4110 CUTLER AVE. NE, SUITE 100, ALBUQUERQUE, NM 87110	Y	N	DESIGN PROFESSIONAL SERVICES FOR CLV UTILITIES DEPT
HD SUPPLY WATERWORKS LTD, 6135 2ND ST NW, ALBUQUERQUE NM 87107	Y	N	MAINTENANCE OF SYSTEMS
SUPERIOR AMBULANCE SERVICE, INC, PO BOX 6482 ALBUQUERQUE, NM 87197	Y	N	AMBULANCE SERVICES FOR CITY OF LAS VEGAS
D.A.G. ENTERPRISES, PO BOX 2084 LAS VEGAS, NM 87701	Y	N	GASOLINE FLEET REPAIR SERVICE
ALL TERRAIN TRANSMISSION, 1829 7TH ST, LAS VEGAS, NM 87701	Y	N	GASOLINE FLEET REPAIR SERVICE
QUALITY MOTOR CO., INC, 610 GRAND AVE, LAS VEGAS NM 87701	Y	N	GASOLINE FLEET REPAIR SERVICE
D.A.G. ENTERPRISES, PO BOX 2084 LAS VEGAS, NM 87701	Y	N	DIESEL REPAIR SERVICES FOR CLV WW, W, G, SW
D.A.G. ENTERPRISES, PO BOX 2084 LAS VEGAS, NM 87703	Y	N	GASOLINE FLEET REPAIR SERVICES
SOL SYSTEM BUILDERS, LLC, 3123 SAN SAULO RD. SW, ALBUQUERQUE, NM 87105	Y	N	REPLACE WINDOW PROJECT
HIGHLAND CONSTRUCTION, LLC, 614 8TH ST., LAS VEGAS, NM 87701	Y	N	REPLACE WINDOW PROJECT
NORTHEASTERN CONSTRUCTION 925 MILLS AVE., LAS VEGAS, NM	Y	N	REPLACE WINDOW PROJECT

STATE OF NEW MEXICO
City of Las Vegas
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Date: June 30, 2015

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N/A	N/A	N/A	N/A	N/A
98-11	N/A	CUDDY AND MC CARTHY, LLP	\$ 390,516	N/A
N/A	SPD 20-000-00-00058	WEX INC. / DBA WEX BANK	\$ 418,372	N/A
N/A	SPD 30-000-13-00054/55	WAGNER EQUIPMENT CO.	\$ 495,834	N/A
N/A	SPD 30-000-13-00053	N/A	N/A	N/A
N/A	SPD 30-000-13-00055	N/A	N/A	N/A
N/A	N/A	LONGHORN CONSTRUCTION SERVICES, INC	\$ 505,958	N/A
N/A	N/A	N/A	N/A	N/A
101-18	N/A	URS CORPORATION (A NEVADA CORP)	\$ 1,048,818	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A

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LONGHORN CONSTRUCTION SERVICES, INC., 9208 LONA LANE NE, ALBUQUERQUE, NM 87111 CUDDY & MCCARTHY, LLP PO BOX 4160 SANTA FE, NM 87502	Y	N	REPLACE WINDOW PROJECT WATER RIGHTS CONSULTING SERVICE
WEX BANK (WRIGHT EXPRESS) WAGNER EQUIPMENT CO. PO Box 919000, DENVER CO 80291	N	N	ELECTRONIC FUEL CARD SERVICES
WAGNER EQUIPMENT CO. PO Box 919000, DENVER CO 80292	N	N	LEASE OF HEAVY EQUIPMENT
WAGNER EQUIPMENT CO. PO Box 919000, DENVER CO 80293	N	N	LEASE OF HEAVY EQUIPMENT
LONGHORN CONSTRUCTION SERVICES, 9208 LONA LANE NE, ALBUQUERQUE, NM 87111 NORTHEASTERN CONSTRUCTION, 925 MILLS AVE., LAS VEGAS, NM 87701	Y	N	9 UNIT RHF REMODEL PROJECT W/ DEDUCTIVE ALTERNATES 9 UNIT RHF REMODEL PROJECT W/ DEDUCTIVE ALTERNATES DESIGN PROFESSIONAL SERVICES FOR CLV UTILITIES DEPT
SWCA ENVIRONMENTAL CONSULTANTS, 5647 JEFFERSON ST NE, ALBUQUERQUE, NM 87109	Y	N	DESIGN PROFESSIONAL SERVICES FOR CLV UTILITIES DEPT
REDLINE, LLC, PO BOX 207 MORA NM 87732	Y	N	DESIGN PROFESSIONAL SERVICES FOR CLV UTILITIES DEPT
HDR, 2155 LOUISIANA BLVD NE, SUITE 9500, ALBUQUERQUE, NM 87110	Y	N	DESIGN PROFESSIONAL SERVICES FOR CLV UTILITIES DEPT
NCS ENGINEERS, 3188 SOUTHERN BLVD. SUITE A, RIO RANCHO, NM 87124	Y	N	DESIGN PROFESSIONAL SERVICES FOR CLV UTILITIES DEPT
MUSTAFA CHUDNOFF CONSULTING, PO BOX 22972, SANTA ENGINEERS INC., 1601 CAMINO DEL CORONADO, TUCUMCARI, NM 88401	Y	N	DESIGN PROFESSIONAL SERVICES FOR CLV UTILITIES DEPT DESIGN PROFESSIONAL SERVICES FOR CLV UTILITIES DEPT DESIGN PROFESSIONAL SERVICES FOR CLV UTILITIES DEPT

STATE OF NEW MEXICO
City of Las Vegas
Schedule of Vendor Information for Purchases Exceeding \$60,000 (excluding GRT)
For the Year Ended June 30, 2015

Prepared by: City of Las Vegas

Title: Finance Department

Date: June 30, 2015

<u>RFP#/ RFB#</u>	<u>Type of Procurement</u>	<u>Awarded Vendor</u>	<u>\$ Amount of Awarded Contract</u>	<u>\$ Amount of Amended Contract</u>
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
2014-04	N/A	AUI	\$ 1,344,448	N/A
N/A	N/A	N/A	N/A	N/A
N/A	CONTINUAL SERVICE	NATURAL GAS PROCESSING /ZIA	\$ 3,088,163	N/A

See independent auditors' report

Name and Physical Address per the Procurement Documentation, of <u>ALL</u> Vendors that Responded	In-State/Out-of-State Vendor (Y or N) (Based on Statutory Definition)	Was the Vendor In-State and Chose Veteran's Preference (Y or N) For Federal Funds Answer N/A	Brief Description of the Scope of Work
MOLZEN CORBIN, 2701 MILES ROAD SE, ALBUQUERQUE NM 87106	Y	N	DESIGN PROFESSIONAL SERVICES FOR CLV UTILITIES DEPT
FORSGREN ASSOCIATES INC., 4110 CUTLER AVE. NE, SUITE 100, ALBUQUERQUE, NM 87110	Y	N	DESIGN PROFESSIONAL SERVICES FOR CLV UTILITIES DEPT
AUI INC., PO BOX 9825 ALBUQUERQUE, NM 87119	Y	N	LAS VEGAS MUNICIPAL AIRPORT IMPROVEMENTS 2013 RUNWAY 2-20
RL LEEDER COMPANY, PO BOX 15147 SANTA FE, NM 87592 ZIA NATURAL GAS CO. P.O. DRAWER 888, RUIDOSO, NM 88346	Y	N	POROUS FRICTION COURSE LAS VEGAS MUNICIPAL AIRPORT IMPROVEMENTS 2013 RUNWAY 2-20
DRAWER 888, RUIDOSO, NM 88346	Y	N	NATURAL GAS PROCUREMENT

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COMPLIANCE SECTION



Accounting & Consulting Group, LLP
Certified Public Accountants

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

INDEPENDENT AUDITORS' REPORT

Timothy M. Keller
New Mexico State Auditor and
City Council
City of Las Vegas
Las Vegas, New Mexico

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, the aggregate remaining fund information and the budgetary comparison of the general fund of the City of Las Vegas, New Mexico (the City) as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and the combining and individual funds and related budgetary comparisons of the City, presented as supplementary information, and have issued our report thereon dated December 15, 2015.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the City's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as items FS 2014-001, FS 2014-002, FS 2014-003, and FS 2015-002, that we consider to be significant deficiencies.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and questioned costs as item FS 2015-001.

The City's Response to Findings

The City's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The City's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Accounting & Consulting Group, LLP

Accounting & Consulting Group, LLP
Albuquerque, NM
December 15, 2015

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FEDERAL FINANCIAL ASSISTANCE



Accounting & Consulting Group, LLP
Certified Public Accountants

**REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON
INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133**

INDEPENDENT AUDITORS' REPORT

Timothy M. Keller
New Mexico State Auditor
The Office of Management and Budget and
City Council
City of Las Vegas
Las Vegas, New Mexico

Report on Compliance for Each Major Federal Program

We have audited the City of Las Vegas' (the City) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the City's major federal programs for the year ended June 30, 2015. The City's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the City's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the City's compliance.

Opinion on Each Major Federal Program

In our opinion, the City of Las Vegas complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2015.

Report on Internal Control Over Compliance

Management of the City is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Accounting & Consulting Group, LLP

Accounting & Consulting Group, LLP
Albuquerque, New Mexico
December 15, 2015

STATE OF NEW MEXICO
City of Las Vegas
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2015

Funding Source/Grant or Contact Name	CFDA Number	Pass-Through Grant Number	Expenditures
U.S. Department of Justice			
<i>Direct Funding</i>			
Bulletproof Vest Partnership Program	16.607		\$ 1,407
Edward Byrne Memorial Justice Assistant Grant (JAG)	16.804		5,759
Edward Byrne Memorial Justice Assistant Grant (JAG)	16.804		8,933
Edward Byrne Memorial Justice Assistant Grant (JAG)	16.804		14,282
<i>Pass-Through Programs from NM Department of Public Safety</i>			
Edward Byrne Memorial Justice Assistant Grant (JAG) (234)	16.804		30,460
Total U.S. Department of Justice			<u>60,841</u>
U.S. Department of Transportation			
<i>Pass-Through Programs from NM Department of Transportation</i>			
Airport Improvement Program	20.106		1,212,353
Formula Grants for Other Than Urbanized Areas	20.509		141,648
Total U.S. Department of Transportation			<u>1,354,001</u>
U.S. Department of Housing and Urban Development			
<i>Direct Funding</i>			
Public and Indian Housing (1)	14.850		644,980
Public Housing Capital Fund (1)	14.872		1,293,567
Total U.S. Department of Housing and Urban Development			<u>1,938,547</u>
U.S. Department of Health and Human Services			
<i>Passed through the Northern NM Economic Division District</i>			
Aging Cluster - Nutrition Services Incentive Program	93.053		39,242
Aging Cluster - Title IIIB	93.044		29,311
Aging Cluster - Title IIIC1 and Title IIIC2	93.045		119,279
Total U.S. Department of Health and Human Services			<u>187,832</u>
U.S. Department of Homeland Security			
<i>Passed through the NM Department of Homeland Security and Emergency Management</i>			
Disaster Grants - Public Assistance	97.036	FEMA-4152	15,781
Total U.S. Department of Homeland Security			<u>15,781</u>
U. S. Environmental Protection Agency			
Passed through the New Mexico Finance Authority			
Capitalization Grants for Drinking Water State Revolving Funds (*)	66.468	2878-DW	173,481
Capitalization Grants for Drinking Water State Revolving Funds (*)	66.468	2910-DW	771,063
Capitalization Grants for Drinking Water State Revolving Funds (*)	66.468	2911-DW	525,764
Capitalization Grants for Drinking Water State Revolving Funds (*)	66.468	3046-DW	142,588
Total U. S. Environmental Protection Agency			<u>1,612,896</u>
Total Federal Financial Assistance			<u><u>\$ 5,169,898</u></u>

(1) Denotes Major Federal Financial Assistance Program

See independent auditors' report
See accompanying notes to schedule of expenditures of federal awards

Notes to Schedule of Expenditures of Federal Awards**1. Basis of Presentation**

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal grant activity of the City of Las Vegas (the City) and is presented on a modified accrual basis of accounting, which is the same basis as was used to prepare the fund financial statements except for the proprietary funds. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*.

2. Subrecipients

The City did not provide any federal awards to subrecipients during the year.

3. Non-Cash Federal Assistance

The City did not receive any non-cash federal assistance during the year.

4. Federally Funded Insurance or Federally Guaranteed Loans

The City did not receive any federally funded insurance or federally insured loans during the year.

Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:

Total federal awards expended per Schedule of Expenditures of Federal Awards	\$ 5,169,898
Total expenditures funded by other sources	<u>25,275,306</u>
Total expenditures	<u><u>\$30,445,204</u></u>

See independent auditors' report
See accompanying notes to schedule of expenditures of federal awards

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STATE OF NEW MEXICO
City of Las Vegas
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2015

Section I – Summary of Auditors’ Results

Financial Statements:

- | | |
|--|------------|
| 1. Type of auditors’ report issued | Unmodified |
| 2. Internal control over financial reporting: | |
| a. Material weaknesses identified? | None noted |
| b. Significant deficiencies identified not considered to be material weaknesses? | Yes |
| c. Noncompliance material to the financial statements noted? | None noted |

Federal Awards:

- | | |
|---|------------|
| 1. Internal control over major programs: | |
| a. Material weaknesses identified? | None noted |
| b. Significant deficiencies identified not considered to be material weaknesses? | None noted |
| 2. Type of auditors’ report issued on compliance for major programs | Unmodified |
| 3. Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of Circular A-133? | None noted |
| 4. Identification of major programs: | |

CFDA Number	Federal Program
14.850	Department of Housing and Urban Development – Public and Indian Housing
14.872	Department of Housing and Urban Development – Public Housing Capital Fund
66.468	Capitalization Grant for Drinking Water State Revolving Fund

- | | |
|---|-----------|
| 5. Dollar threshold used to distinguish between type A and type B programs: | \$300,000 |
| 6. Auditee qualified as low-risk auditee? | No |

Section II – Findings - Financial Statement Audit- Primary Government

FS 2014-001— Cash Receipting Internal Control (Significant Deficiency) Repeat/ Modified

Condition: During our walkthrough of the cash receipting process at the City of Las Vegas, we noted the cash receipts were not secured in a locked cash bag to transport cash between the Courthouse, Utility Department, and City Hall to deter modification of the cash deposit slip.

Criteria: NMSA 3-37-2 states that “The governing body shall control finances and property of the municipality, etc.” This includes providing adequate controls and safeguards for cash receipts to prevent any fraud.

Effect: Cash receipts could be misappropriated.

Cause: The City has not properly implemented internal controls over decentralized cash receiving locations.

Auditors’ Recommendations: We recommend that the City implement the use of locked cash bags to transport daily cash receipts to the City Hall for deposit.

Agency’s Response: The Las Vegas Municipal Judge is in agreement with the implementation of the use of a locked cash bag to transport daily cash receipts to City Hall for daily deposits. The City of Las Vegas Municipal Court has acquired and is using the locked cash bag to transport their daily deposits. The City of Las Vegas has also installed cameras to secure and observe cash transactions.

Section II – Findings - Financial Statement Audit- Primary Government (continued)

FS 2014-002 — Stale Dated Checks (Significant Deficiency) Repeat/Modified

Condition: During our review of the cash reconciliations, we noted the City had 8 state dated checks totaling \$40,111.20 at June 30, 2015.

Criteria: Per Section 6-10-57, NMSA 1978 whenever any warrant issued by the state, county, municipality, school district or special district is unpaid for one year after it becomes payable, the fiscal officer shall cancel it.

Effect: Carrying numerous bank reconciling items could result in a misstatement in the accounting records or related misappropriation of funds.

Cause: The City did not perform the compliance requirements that come with state dated checks. The City is aware of the issue and will continue its effort to clean up long outstanding items.

Auditors' Recommendations: We recommend that the stale checks and deposits be researched to determine if they have been paid or received, need to be voided and reissued as soon as possible. Also, a procedure should be implemented to track stale dated checks. Additionally, the City should follow the State of New Mexico Escheatment Laws.

Agency's Response: The City of Las Vegas has made significant progress in completing the research and the remedy on Stale Dated Checks. There were two checks payable to the State of New Mexico which the City of Las Vegas is awaiting for a response from the state agency. If the City of Las Vegas does not receive a response, the City of Las Vegas will follow the State of New Mexico Escheatment Laws to remove the stale dated checks.

Section II – Findings - Financial Statement Audit- Primary Government (continued)

FS 2014-003 — Billings Errors - (Significant Deficiency)

Condition: During our Utility revenue test work, we noted water under billings for the City of Las Vegas Housing Authority. This under billing was due to the City improperly charging a base rate of \$7.50 instead of the correct residential base rate of \$12.10.

Criteria: Section 6.20.2.11 of NMAC requires each City to develop, establish and maintain a structure of internal accounting controls and written procedures to provide for segregation of duties, a system of authorization and recording procedures, and sound accounting practices in performance of duties and functions. The duties to be segregated are the authorization to execute a transaction, recording the transaction, and custody of assets involved in the transaction.

Effect: The City is not in compliance with its ordinances and without adequate oversight the error in the billings could not be detected on a timely matter thus understating the receivable and revenue balances.

Cause: During the conversion to the Tyler Technology Accounting System, the base rate was input incorrectly at a rate of \$7.50.

Auditors' Recommendations: We recommend that the City review billings from before and after the system conversion to determine the amounts under billed. Also, we recommend the City review all accounts to ensure proper data input into the Tyler System that will allow for proper billing. Lastly, we would recommend the City implement proper internal controls to monitor billing rates during utility billing weeks.

Agency's Response: An audit has been completed on all sewer accounts and we are in the process of making adjustments. The rate adjustment form has been updated to include sewer rate only accounts in addition to other rate classes. The total dollar amount adjusted has yet to be determined.

Section II – Findings - Financial Statement Audit- Primary Government (continued)

FS 2015-001 — Insufficient Internal Controls related to Credit Cards (Finding that Does not Rise to the Level of a Significant Deficiency)

Condition: During our testwork of fuel cards, we noted the following:

- In 5 out of 5 fuel log reports examined, there was no indication of the fuel exception reports being reviewed.

Criteria: New Mexico Procurement Code 13-1-1 to 13-1-99, NMSA 1978, states that payments must be supported by valid receipts and that payment may only be made for valid charges.

Effect: The City may be paying for unallowable expenses. Inconsistent monitoring of compliance with requirements could result in abuse or fraud.

Cause: The City does have a system that identifies purchases made outside specific parameters, and these exception reports are filed each month. However, there is no internal control process to properly monitor and review these exception reports.

Auditors' Recommendation: We recommend that the City implement internal controls to ensure there is a monitoring process of exception reports.

Agency's Response: The City of Las Vegas is forwarding all exception reports to the Department Directors for review.

Section II – Findings - Financial Statement Audit- Primary Government (continued)

FS 2015-002 — Deficiencies in Internal Control Structure Design, Operation and Oversight (Significant Deficiency)

Condition: During our process of understanding the entity and its environment, we noted instances where elements of the framework of COSO are deficient. We noted the following deficiencies:

- During our audit procedures, we noted that the City is not properly monitoring and correcting duplicate vendors in the vendor master file.

Criteria: The Committee of Sponsoring Organizations (COSO) internal control integrated framework consists of five critical elements that must be present in carrying out the achievement objectives of an organization. These elements are known as the control environment, risk assessment, control activities, information and communication, and monitoring.

Effect: Without all of the five elements of the COSO framework present, the City is exposing itself to the risk of misappropriation of assets and does not have set processes in place to maximize the resources of the City.

Cause: The City has not performed a formalized and documented risk assessment process for those key controls in place to prevent and detect errors or fraud.

Auditors' Recommendations: The City should ensure that a proper internal control process is in place to document the review of manual journal entries. At a minimum, the documented review should consist of a signature and date of the reviewer. Also, the City should perform a review process over master vendor files to identify duplicate, old, or incorrect vendors and properly delete these vendors. This review should be performed no less than once per year, and this review should be properly documented. Lastly, the City should restrict access to the HR files to only proper personnel.

Agency's Response: The City of Las Vegas has begun the process of identifying duplicate vendors. Once the review has been completed, the City of Las Vegas management staff will approve the removal of any and all duplicate vendors.

STATE OF NEW MEXICO
City of Las Vegas
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2015

Schedule IX
Page 7 of 7

Section III – Findings – Federal Awards

None noted

Section IV – Prior Year Audit Findings

FS 2014-001— Cash Receipting Internal Control (Significant Deficiency/ Other Non-Compliance)- Repeat/Modified

FS 2014-002 — Stale Dated Checks (Significant Deficiency/ Other Non-Compliance)- Repeat Modified

FS 2014-003 — Billings Errors (Significant Deficiency) - Repeat Modified

FS 2014-004 Timely Deposits, (Non-Compliance in Accordance with the New Mexico State Audit Rule)- Resolved

FA 2014-005 Missing Time and Effort Certification (Significant Deficiency and Noncompliance)- Resolved

FA 2014-006 Lack of Review of Submitted Reports (Significant Deficiency and Noncompliance)- Resolved

STATE OF NEW MEXICO

City of Las Vegas

Other Disclosures

June 30, 2015

Exit Conference

An exit conference was held on December 7, 2015. In attendance were the following:

Representing the City of Las Vegas/City of Las Vegas Housing Authority:

Mayor Alfonso E. Ortiz, Jr.	Mayor (Teleconference)
Elmer J. Martinez	City Manager
Ann Marie Gallegos	Finance Director
Tana Vega	Deputy Finance Director
Pamela Marrujo	Housing Director

Representing Accounting & Consulting Group, LLP:

Robert Cordova, CPA	Partner
Robert Gonzales, CPA	Manager

Auditor Prepared Financial Statements

Accounting and Consulting Group, LLP prepared the GAAP-basis financial statements and footnotes of the City of Las Vegas from the original books and records provided to them by the management of the City. The responsibility for the financial statements remains with the City.