

MINUTES OF THE CITY OF LAS VEGAS SPECIAL CITY COUNCIL MEETING HELD ON MONDAY, JULY 29, 2024 AT 2:00 P.M. IN THE CITY COUNCIL CHAMBERS.

MAYOR: David Romero

COUNCILORS: Marvin Martinez
Barbara Casey
Michael L. Montoya
David Ulibarri

ALSO PRESENT: Tim Montgomery, City Manager
Casandra Fresquez, City Clerk
Caleb Marquez, Sergeant at Arms

CALL TO ORDER

Mayor Romero called the meeting to order at 2:00 PM.

ROLL CALL

PLEDGE OF ALLEGIANCE

MOMENT OF SILENCE

Councilor Montoya asked for a moment of silence to thank our Lord during the water crisis. Councilor Montoya also thanked the community for their assistance and advised that Las Vegas will survive and to count our blessings.

APPROVAL OF AGENDA

Councilor Casey made a motion to approve the agenda as presented. Councilor Montoya seconded the motion. Mayor Romero asked if all were in favor. All were in favor.

City Clerk Fresquez advised the motion carried.

PUBLIC INPUT

There was no public input.

APPROVAL OF MINUTES

Councilor Casey made a motion to approve the minutes from July 10, 2024, with one minor correction. Councilor Martinez seconded the motion. Mayor Romero asked if all were in favor. All were in favor, except for Councilor Montoya who abstained.

City Clerk Fresquez advised the motion carried.

BUSINESS ITEMS

Finance Director Morris Madrid recognized Darlene Martinez on her retirement and thanked her for all her help.

Mayor Romero thanked Darlene Martinez for her time and advised that she has been an important part of the Finance department.

Councilor Ulibarri also thanked Darlene Martinez and wished her the best.

Councilor Casey described Darlene Martinez's work ethic and wished her the best of luck.

Councilor Montoya thanked Darlene Martinez for her work ethic and congratulated her on her retirement.

Councilor Martinez thanked Darlene Martinez for her years of service and commitment to the City of Las Vegas and wished her good luck on her retirement.

1. Request approval of Resolution No. 24-20, the final quarter report for 2023-2024 for submission to Department of Finance & Administration, Local Government Division.

Finance Director Morris Madrid advised that the DFA report was a required report and must be submitted in their format. Finance Director Madrid advised that there might be some differences in the expenditure number reflected in the audit report due to those reports being prepared on a different accounting basis. Finance Director Madrid advised that DFA requires a cash basis as of July 31st with the reconciled cash balances. Finance Director Madrid discussed the recap of activity that shows the adjusted balance at the end of the year which is important to DFA. Finance Director Madrid advised that it also shows the City's ending point, which shows that the City did not overspend and it also shows the starting point for the fiscal year 2025 budget. Finance Director Madrid advised that the actual reconciled cash balances reflects what is in the general ledger.

Councilor Martinez made a motion to approve Resolution No. 24-20, the final quarter report for 2023-2024 for submission to the Department of Finance & Administration, Local Government Division. Councilor Casey seconded the motion.

Councilor Montoya asked if City Manager Montgomery approved of the DFA report.

City Manager Montgomery advised yes.

Councilor Montoya advised that he wanted to make sure that he had two expert opinions.

Resolution 24-20 was presented as follows: *Due to the length of the document, a complete copy may be obtained from the City of Las Vegas, City Clerk's Office.*

Mayor Romero asked for roll call. Roll Call Vote was taken and reflected the following:

David Ulibarri	Yes	Marvin Martinez	Yes
Barbara Casey	Yes	Michael L. Montoya	Yes

City Clerk Fresquez advised the motion carried.

2. Request approval of Resolution No. 24-21 to adopt the Final Fiscal Year 2024-2025 Budget.

Finance Director Morris Madrid discussed the following correction needed on the cash summary sheet; Law Enforcement Protection Fund 215 needed a change in budgeted revenues/expenditures due to a limitation on the carry over amount.

Deputy Finance Director Dominic Chavez discussed the following correction needed for the Recreation Center regarding the custodian position having a budgeted rate of three hundred dollars per hour for an annual salary of six hundred and forty one thousand dollars. Finance Director Madrid advised that they would be taking budget adjustments to Council for funding that was approved but was not budgeted, funding that they continue to receive due to the flooding event and some departments that need increases that were not originally included in the budget. Finance Director Madrid advised that he would have a resolution to participate in the Local Government Investment Program and discussed potential investment opportunities. Finance Director Madrid also discussed cash balances that are not available for investment.

Councilor Martinez asked for clarification regarding Housing fund 652.

Deputy Finance Director Chavez advised that it was for debt services between Northern New Mexico Housing Authority in the amount of \$150,000 annually.

Mayor Romero advised that it was a settlement with the Federal Housing Authority.

Councilor Montoya asked about investing the money in Lodgers Tax and if the money earned with interest could be used on anything or if it still had to fall under the Lodgers Tax restrictions.

Finance Director Madrid advised no, the earnings on Lodgers Tax are free and clear to be used at Council's discretion.

Councilor Montoya asked if debt services could be invested.

Finance Director Madrid advised no because they only keep the minimum amount in the funds.

Councilor Montoya asked if the contract with the San Miguel County jail was included in the budget.

City Manager Montgomery advised that it would come out of the General fund and once they negotiate an amount it would be presented as a budget adjustment resolution.

Councilor Montoya asked if the budget was City Manager's recommendation.

City Manager Montgomery advised yes, and stated that he was comfortable with the cash balances, expenditures were in line and the additional monies allocated to departments for various reasons. City Manager Montgomery advised that he supported knowing that the fiscal year ended in the positive with sixty five million dollars. City Manager Montgomery advised that he felt comfortable with the discussions regarding budget adjustments that would need to take place for things that were not budgeted.

Discussion took place regarding a financial advisor.

Councilor Montoya made a motion to approve Resolution No. 24-21 to adopt the Final Fiscal Year 2024-2025 Budget. Councilor Casey seconded the motion.

Resolution 24-21 was presented as follows: *Due to the length of the document, a complete copy may be obtained from the City of Las Vegas, City Clerk's Office.*

Mayor Romero asked for roll call. Roll Call Vote was taken and reflected the following:

Marvin Martinez	Yes	Barbara Casey	Yes
Michael L. Montoya	Yes	David Ulibarri	Yes

City Clerk Fresquez advised the motion carried.

Councilor Casey thanked everyone who was involved with the budget.

Deputy Finance Director Chavez thanked his staff for all their hard work.

- 3. Request approval to reschedule the August 14, 2024 Regular City Council Meeting to August 12, 2024.

City Clerk Fresquez advised that the Open Meetings Act resolution states anytime a Council meeting needs to be rescheduled, City Council must approve it. City Clerk Fresquez advised most of the Council and department directors would be attending the NMML Annual Conference in Clovis, NM.

Councilor Casey made a motion to approve to reschedule the August 14, 2024 Regular City Council Meeting to August 12, 2024. Councilor Ulibarri seconded the motion. Mayor Romero asked for roll call. Roll Call Vote was taken and reflected the following:

Michael L. Montoya
Barbara Casey

Yes
Yes

Marvin Martinez
David Ulibarri

Yes
Yes

City Clerk Fresquez advised the motion carried.

ADJOURN


Councilor Casey made a motion to adjourn. Councilor Montoya seconded the motion.

Meeting adjourned at 2:35 PM.



Mayor David Romero

ATTEST:

 8/12/24

Casandra Fresquez, City Clerk